



FANCAMP EXPLORATION LTD.  
TSX.V - FNC

**CORPORATE PRESENTATION Q2 2023**

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### Mineral Resource Estimates, Qualified Person

In accordance with applicable Canadian securities regulatory requirements, unless otherwise stated, all current and future mineral programs, results and estimates of the Company disclosed in this Presentation have been prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves Definitions and Guidelines" (the "CIM Guidelines"). Accordingly, readers are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral reserve, or is or will ever be economically or legally mineable or recovered. The Company is not aware of any environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the noted mineral resource estimate. Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by François Auclair, PGeo, M.Sc. Vice President Exploration of Fancamp Exploration Ltd., designated as a Qualified Person under National Instrument 43-101.



**Fancamp** - *TSX.V: FNC* - is a growing Canadian mineral exploration corporation dedicated to its value-added strategy of progressing priority mineral properties through exploration and innovative development. The Corporation is focused on an advanced asset play poised for growth and monetization with a portfolio of mineral claims encompassing over 147,000 hectares across Ontario, Quebec and New Brunswick, Canada; including copper, gold, zinc, titanium, chromium, strategic rare-earth metals and more. Fancamp's strategy is selective monetization and advancing exploration programs for its priority mineral properties. The Corporation continues to identify near term cash flow generating opportunities and in parallel advance investment in strategic mineral properties. Fancamp is developing an energy reduction and titanium waste recycling technology with its advanced Ti-extraction strategy. The Corporation is managed by a focused leadership team with decades of mining, exploration and complementary technology experience.



# CORPORATE OVERVIEW - Canada's Leading Mineral Portfolio Player

## ADVANCED PROJECTS & STRATEGIC INVESTMENTS

Advanced asset play poised for growth and monetization with a portfolio of 67 distinct blocks of mineral claims:

- Diversified mineral portfolio in precious, strategic, base metals, titanium and other minerals;
- Advancing exploration programs for priority mineral properties;
- Seeking opportunities for near term cash flow generation or advanced projects for value creation;
- Monetization of properties identified and actively marketed for option out, JV, sale and retained interest;
- Strategic Investments in companies like Champion Iron, EDM Resources and NeoTerrex Corporation;
- Strategic C\$34.5M sale of all rights, title and interests in and to Koper Lake mining claims to KWG;
- Joint Venture with Platinex to advance gold projects and retain future interest in a highly prospective district, including option to increase Fancamp interests to 50%.

## EXPLORATION PROPERTIES

Impressive project pipeline of gold and gold-rich base metal projects:

- Strategically planned drill programs across select projects, 2 projects with strong exploration potential, *Clinton and Stoke*, utilizing \$1 million flow-through financing to progress exploration;
- Highly prospective greenstone belt targets; *Grasset and Dileo*. VTEM completed at Grasset, Geochem and Airborne Mag Survey at Dileo;
- Initial high grade copper assay results and extension of previously recognized Copper and Gold mineralization at *Clinton project*;
- Intersection of the widest sulphide mineralization discovered at *Stoke* to date;
- 45-line-km IP surveys launched at *Clinton and Stoke projects*.

## TITANIUM TECHNOLOGY

Development of a titanium technology:

- The Titanium technology reduces feedstock loss and can effectively *recover and recycle* titanium metal with rejected pigment;
- Tests proved the selective leach process removes impurities (reducing alkaline element content) that typically impact the chloride process, while barely affecting the original TiO<sub>2</sub> content (0.25% TiO<sub>2</sub> loss);
- Advancement of 6 international patent applications;
- Plans to develop strategic partnership with industry player;
- Ongoing funding strategy for pilot plant;
- Potential spin off and monetize utilizing Fancamp's Titanium properties and technology.



# INVESTMENT OPPORTUNITY - Strong Balance Sheet with Market Upside

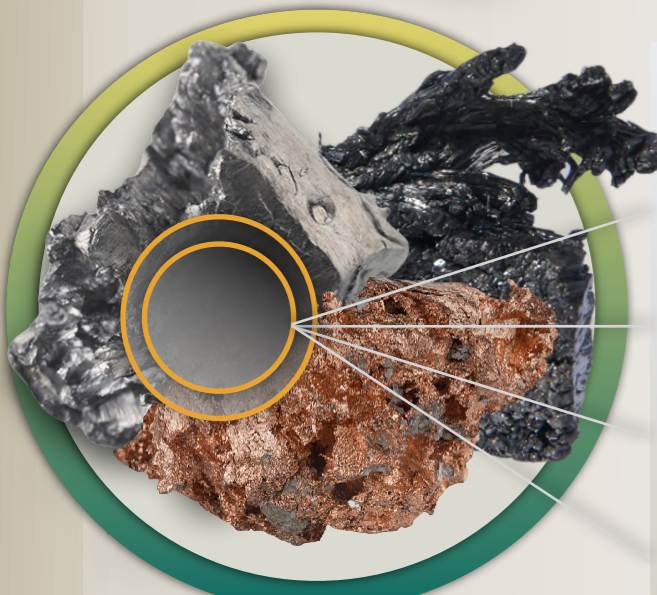
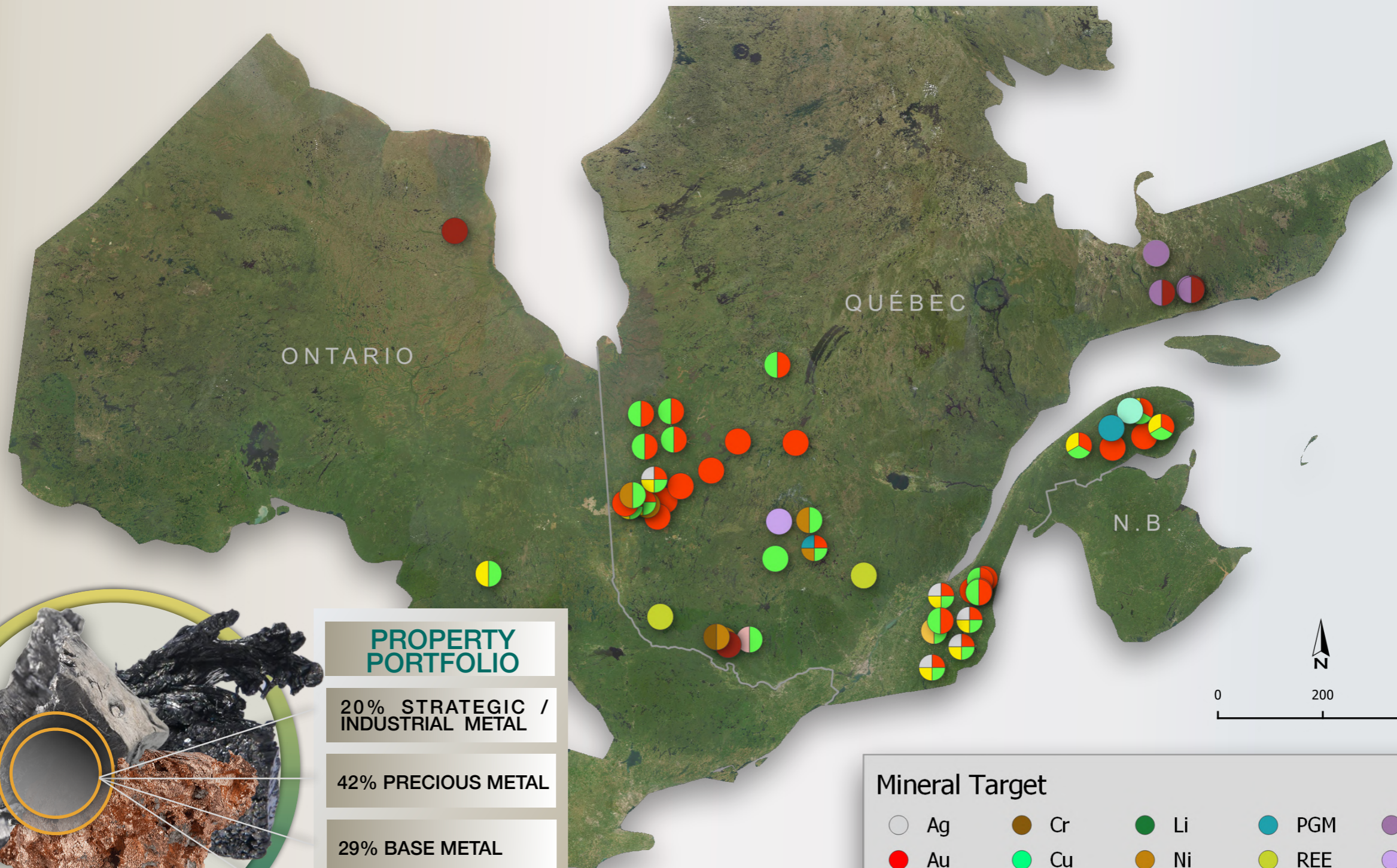
TSX.V - FNC	(\$ CAD)
Share Price (May 25, 2023)	\$0.11
Shares Outstanding	176.5 M
Market Capitalization	\$19.4 M
Options and Warrants	13.1 M
Cash, Securities and Debentures	>\$50 M
Management and Director Ownership	~22.3%
<b>Financials and Holdings: Future Value Creation</b>	
Current Working Capital (ending January 31, 2023)	\$4.8 M
Dividends Received (9 months ending January 31, 2023)	\$620,000
Strategic Investments and Holdings	11
Equity Interests incl. private holdings (ending January 31, 2023)	\$22.8 M
NSR Portfolio (incl. \$40M Aggregate Finite Production Payment TSX:CIA)	7

## OPPORTUNITY

- **Tremendous upside:** Current market capitalization well below the intrinsic value, with strong cash position and well positioned to potentially acquire advanced projects for development
- Building a **strong portfolio of royalty and marketable securities**
- Significant portfolio of projects with potential to advance and with **diversified exposure:**
  - *Base Metals*
  - *Precious Metals*
  - *Strategic Minerals*
  - *Technology*
- Strong Board and Management team
- Limited exposure to the market
- Opportunity to **monetize C\$34.5M** from Ring of Fire Koper Lake transaction
- Opportunity for scale and to build a future mine through **JV with Platinex** on combined properties in the SW Abitibi Greenstone Belt, Canada's largest gold producing region
- Advanced **Titanium technology initiative** with an opportunity to monetize and spin off
- Portfolio of **diversified investments and interests:**



# MINERAL PROPERTY PORTFOLIO - Broad Range of Targets Evaluated and Prioritized



PROPERTY PORTFOLIO
20% STRATEGIC / INDUSTRIAL METAL
42% PRECIOUS METAL
29% BASE METAL
9% TITANIUM / OTHER

Mineral Target				
○ Ag	● Cr	● Li	● PGM	● Ti
● Au	● Cu	● Ni	● REE	● V
● Co	● Fe	● Pd	● Si	● Zn

\* 2021 report by Charles Tarnocai and Joel Scodnick









# INVESTMENT PORTFOLIO - Diversified Opportunities for Future Growth

## Portfolio of Royalties

Project / Claims	Royalty	Details
Koper-Lake McFaulds Claims	2.0% NSR	2.0% Net Smelter Royalty on 4 mining claims in the Ring of Fire, of which 1/4 may be purchased by KWG Resources any time for C\$5 million and the next 1/4 is subject to a right of first refusal (in favour of KWG).
Fermont Properties; Lac Lamêlée, O'Keefe-Purdy, Harvey-Tuttle, Bellechasse, Oil Can, Fire Lake North Consolidated, Peppler Lake and Moiré Lake Claims	Aggregate Finite Production Payment of \$40M	Champion Iron would pay quarterly production payment to Fancamp with regards to the Fermont properties as part of an asset acquisition in 2021, if these properties are put into production.
Heenan Mallard, Dorothy and Shining Tree Properties Claims	1.0% NSR	1.0% Net Smelter Royalty in respect of the Heenan Mallard and Dorothy Properties via "GoldCo" Joint Venture with Platinex.
Wells Claims	2.0% NSR	2.0% Net Smelter Royalty on all mineral production from the Wells property held by Vision Lithium consisting of 4 mining claims.
Beauce Claims	3.5% GMR	3.5% Gross Metal Royalty on gold production extracted from a HPQ 32-claim block.
Johan Beetz Claims	3.0% NSR	3.0% Net Smelter Royalty for first 2-years of commercial production, rising to 5.0% thereafter.
Lac LaBlache Claims	2.0% NSR	2.0% Net Smelter Royalty, rising to 4.0% 2-years following production.

## Portfolio of Investments: Cash, Securities & Other Instruments > \$ 50M

Company	Investments
 CHAMPION IRON	2,750,000 shares in Champion Iron (TSX-CIA), ~C\$18.3 million in value as of March 2023.
 KWG RESOURCES INC.	KWG Resources (CSE:KWG) issued a secured convertible promissory note for C\$34.5 million to Fancamp (interest at 6% per annum) with a 4-year maturity date. KWG also issued Fancamp warrants for the purchase of 4,044,453 multiple voting shares of KWG. Fancamp owns 4,480,000 shares and 335,308 multiple voting shares in KWG Resources, ~C\$ 1.14 in value as of March 2023.
 NeoTerrex CORPORATION	8,932,000 shares (15% ownership) in NeoTerrex Corp., a private Canadian mineral exploration corporation focused on developing rare earth elements properties in Canada.
 EDM EXPLORE • DEVELOP • MINE	2,738,485 shares (~11.4% ownership) in EDM Resources (TSX.V-EDM), ~C\$1.2 million in value as of March 2023.
 PLATINEX INC.	25% interest in GoldCo (Platinex JV); Heenan Mallard, Dorothy and Shining Tree properties, option to increase interests to 50% for 2-year period commencing on approval date of Phase II Exploration Program. Fancamp holds 25,869,741 shares of Platinex (9.5% of the issued and outstanding shares of Platinex).
 VISION LITHIUM	1.5 million shares of Vision Lithium (TSX.V-VLI), ~C\$195,000 in value as of March 2023.



# INVESTMENT OPPORTUNITY - Diverse Resource Class Across A Total Of 147,000 Hectares





## MANAGEMENT - Experienced and Diversified

<p>RAJESH SHARMA, <i>ICD,D</i></p>	<p><b>PRESIDENT AND CHIEF EXECUTIVE OFFICER</b></p>	<ul style="list-style-type: none"> <li>◆ Over 25 years of leadership and executive experience in mining, exploration, metals and international trade, including investments, acquisitions, partnerships and running global businesses.</li> <li>◆ Past roles include Executive in Residence at Investissement Quebec, CEO and Board Member of Tata Steel Minerals Canada, Board member of SFP Pointe - Noire, PPP for Port, CEO and Board Member of Black Ginger 461 Pty Ltd, investment arm of Tata for mineral projects in Africa, Board member of exploration company Tata Steel Cote D'Ivoire.</li> </ul>
<p>DEBRA CHAPMAN</p>	<p><b>CHIEF FINANCIAL OFFICER</b></p>	<ul style="list-style-type: none"> <li>◆ Over 35 years of experience in administrative and accounting services.</li> <li>◆ Ms. Chapman has served as a director and senior officer for various public and private organizations.</li> <li>◆ From 1991 to 2013 she served as director of Fancamp, while also serving as Chief Financial Officer since 2010.</li> </ul>
<p>FRANCOIS AUCLAIR, <i>P,GEO</i></p>	<p><b>VICE PRESIDENT EXPLORATION</b></p>	<ul style="list-style-type: none"> <li>◆ Professional geologist with over 30 years of experience, both in Canada and globally, and has a proven track record of developing and advancing exploration projects towards mining projects.</li> <li>◆ M. Auclair has held numerous senior and strategic positions including CEO and co-founder of Algold Resources, CEO of Nimini Gold, General Manager of Tasiast SA.</li> <li>◆ M.Sc. in Geology and Geochemistry from Université de Montréal.</li> </ul>
<p>ENRICO DI CESARE</p>	<p><b>FNC TECHNOLOGIES</b></p>	<ul style="list-style-type: none"> <li>◆ Vast set of complementary skills and expertise related to Mining, Mineral Processing, Sales and Operational Management experience, having previously held VP position with Danieli Wean United.</li> <li>◆ Expertise in working with technical professionals to commercialize and implement new technology. He has patents pending for Iron Making and ferro alloys, Titanium feed stocks and titanium metal (3D printing quality) and Lithium technology.</li> <li>◆ M. Di Cesare also specializes in helping organizations adapt to financial stress, cultural change as well as organizational and technical training.</li> </ul>
<p>TARA ASFOUR</p>	<p><b>DIRECTOR OF INVESTOR RELATIONS</b></p>	<ul style="list-style-type: none"> <li>◆ Experienced executive consultant with over 10 years of management, investor relations, communications and marketing experience, specialized in capital markets.</li> <li>◆ Master's degree in Business Management, a Financial Markets Certificate from Yale University, and Certificate in Alternative Investments from HBS.</li> <li>◆ As Chief Development Officer for FairGreen Capital Partners and Managing Director of its Canadian regional division, Ms. Asfour has led over US\$550 million worth of fundraising and strategic development initiatives.</li> </ul>
<p>DEAN JOURNEAUX</p>	<p><b>TECHNICAL ADVISOR</b></p>	<ul style="list-style-type: none"> <li>◆ Mr. Journeaux is Co-founder of NML and served successively as COO President, CEO and Executive Vice Chairman. He was on the Board of Directors until a reverse takeover by Abaxx Technologies Inc.</li> <li>◆ Mr. Journeaux held various engineering, operations and management positions with Quebec Cartier Mining Company (now ArcelorMittal Mines Canada), MET-CHEM Canada Inc. and a director of Mag One Products Inc.</li> <li>◆ Bachelor of Engineering (Mining) from McGill University in 1960. He is a Member of the <i>Ordre des ingénieurs du Québec</i> (retired), a Member of the Association of Iron and Steel Engineers, SME, and a Fellow and Life Member of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM).</li> </ul>



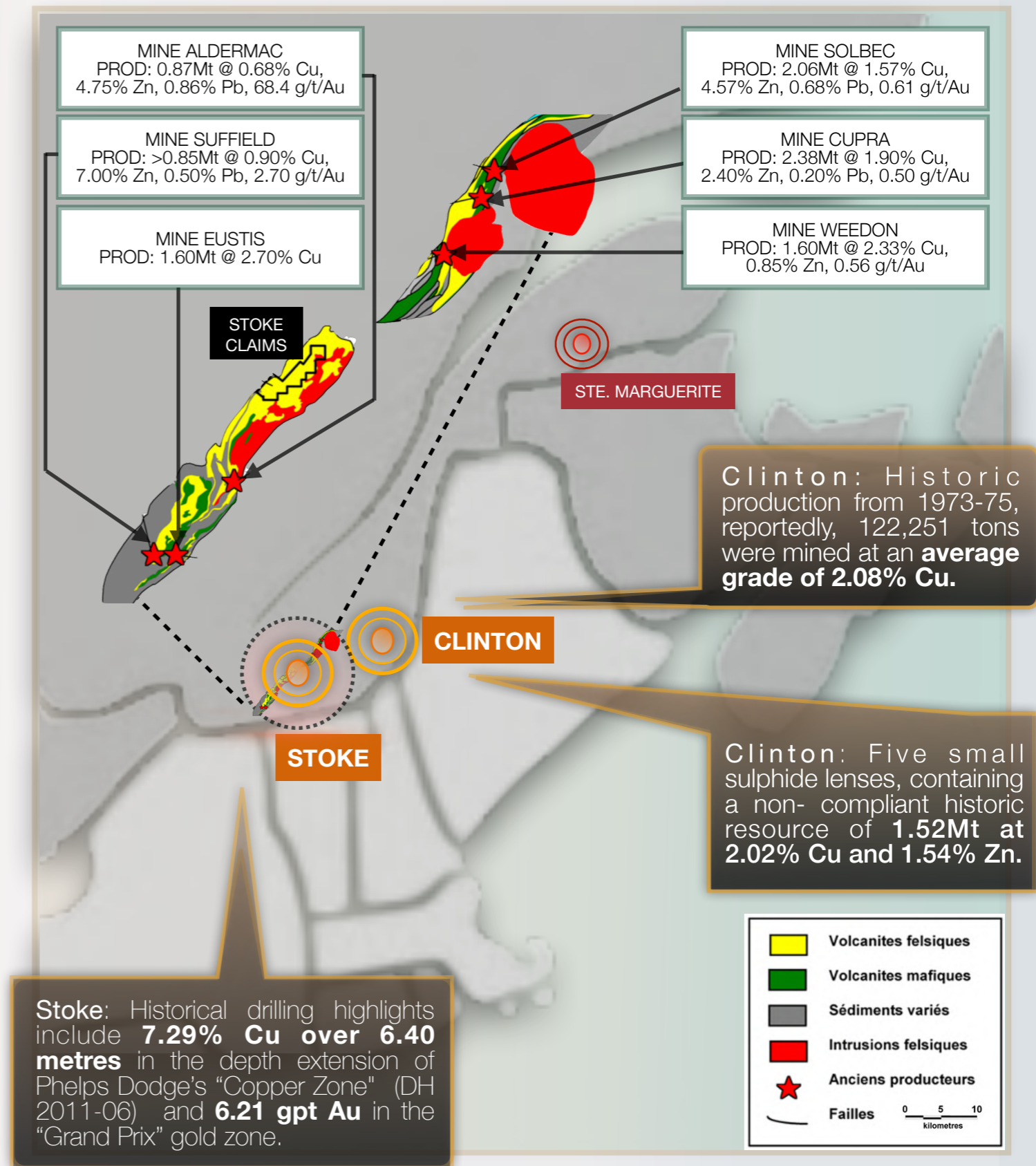
## BOARD OF DIRECTORS - Experienced and Diversified

MARK BILLINGS	CHAIRMAN	<ul style="list-style-type: none"> <li>◆ Seasoned director, finance professional in Canadian mining.</li> <li>◆ Mining expert and strong business leader of Canadian public venture companies</li> <li>◆ Chartered Financial Analyst.</li> </ul>
RAJESH SHARMA	DIRECTOR	<ul style="list-style-type: none"> <li>◆ Global experience in mining and metals industry.</li> <li>◆ Track record of advancing exploration and mining projects and executing investments, several M&amp;A, JV deals internationally. ICD.D, MBA, Engineering degrees.</li> </ul>
ASHWATH MEHRA	DIRECTOR	<ul style="list-style-type: none"> <li>◆ Investor and advisor to venture firms in real estate, mining, tech and bio-tech.</li> <li>◆ Director of several companies, both public and private in both executive and non-executive roles.</li> <li>◆ Co-founder of GT Gold Corp., which was sold to Newmont in 2021.</li> </ul>
GREG FERRON	DIRECTOR	<ul style="list-style-type: none"> <li>◆ 20 years of mining industry and capital markets experience.</li> <li>◆ Corporate finance, corporate development and investor relations roles.</li> <li>◆ CEO of Platinex Inc, former CEO of Treasury Metals Inc. worked with TMX group, Scotiabank.</li> </ul>
CHARLES TARNOCAI	DIRECTOR & TECHNICAL ADVISOR	<ul style="list-style-type: none"> <li>◆ Strong technical background with extensive experience in mining and mineral exploration.</li> <li>◆ Past roles include, member of the board of directors of GT Gold Corp , Vice President, Corporate Development for Alamos Gold Inc and Chief Geologist with Oro Gold Resources Ltd.</li> <li>◆ Ph. D in geological sciences from the University of Ottawa.</li> </ul>
MATHIEU STEPHENS	DIRECTOR	<ul style="list-style-type: none"> <li>◆ Professional geologist with over 15 years in the mining industry.</li> <li>◆ Founder and CEO of NeoTerrex, was President and CEO of UrbanGold Minerals.</li> <li>◆ Worked for Canaccord Capital and Beaufield Resources.</li> </ul>



# APPALACHIAN PROJECTS - A High Potential Jurisdiction for Exploration

- ◆ Several Fancamp projects of focus are located in the Appalachian region, an area which hosts highly prospective targets due to **geological potential and occurrences of high-grade base metals** validated by numerous **past-producing mines** across a 130km trend. This belt offer potential for the discovery of copper and zinc rich VMS-type, massive sulfide deposits.
- ◆ Several of the projects host historic production with remaining demonstrated mineral potential such as **Clinton**.
- ◆ Some 62,354 metres of drilling across 297 holes was performed since 1953 at the **Clinton Project** ([Link](#)), the recent drilling campaign boasts expansion potential of VMS lenses and upgrade to 43-101.
- ◆ Some occur in areas of extensive mineral occurrences, and moderate grade with potential for expansion; such as **Stoke**.
- ◆ Several of the projects host precious metal rich base metal mineralization; **Ste. Marguerite-Gaspe** (some high-grade gold showings) and **Robidoux**.

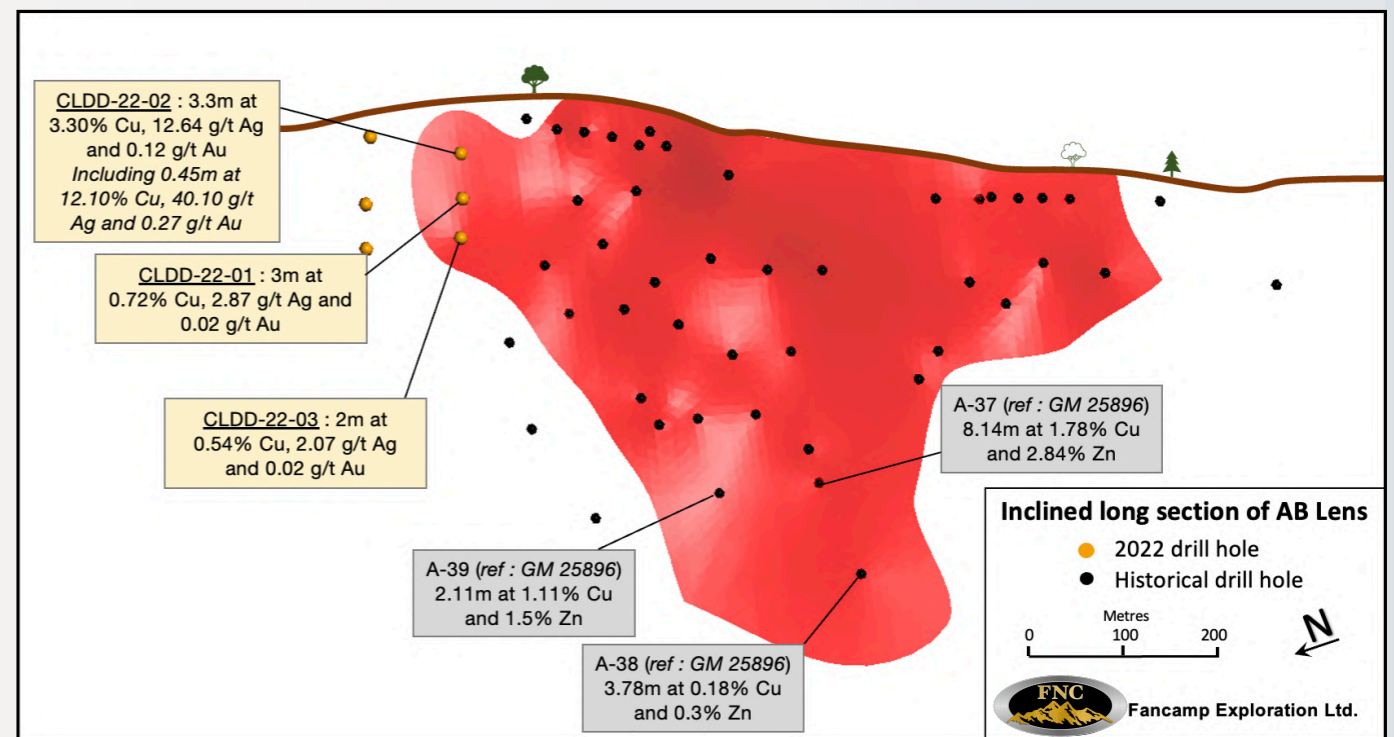
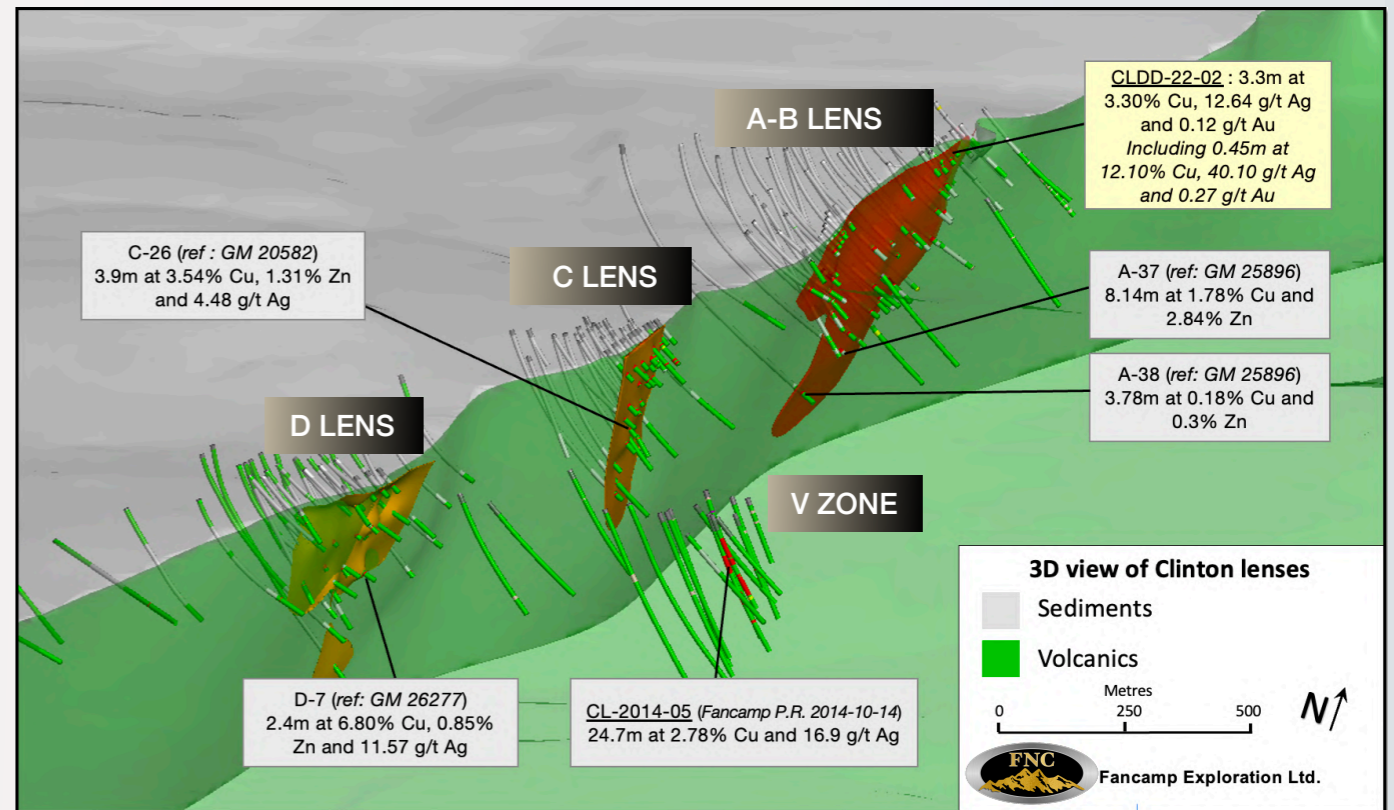


# CLINTON PROJECT - High Grade Copper Assay Results and Extension of Cu Mineralization

The Clinton Project is a past-producing copper mine located in the Eastern Townships of Québec. Clinton offers sizeable copper resources and currently hosts a non-compliant 43-101 historical resource, within five small sulphide lenses A, C, E, F, and O, totalling 1.52 Mt at 2.02% Cu and 1.54% Zn [MRNFQ Fiche de Gite 21E07-0007].

## Highlights of Q1 2022 Drill Program Results:

- ◆ A total of 1,294 metres in 6 holes were drilled in Q1 2022 in the northern part of the property; exhibiting success with Clinton historical lens “A” being extended to a minimum of 100 metres along strike, at shallow depth.
- ◆ Extension along strike and up dip of lens “A” which indicate potential to expand “Historical Resources.”
- ◆ Hole CLDD-22-02: **3.15 metres @ 3.30% Cu** and 12.64 g/t Ag, extending historical lens “A” mineralization an additional 100 metres along strike, at 50 metres below surface.
- ◆ Hole CLDD-22-03: **2.00 metres @ 0.54% Cu**, down-dip extension from intersection in hole CLDD-22-02.
- ◆ Hole CLDD-22-01: **3.00 metres @ 0.72% Cu**, 2.87 g/t Ag and 0.02 g/t Au.
- ◆ Mineralization occurs at the contact between a thick sedimentary sequence and a felsic volcanic unit.



# CLINTON PROJECT - Drilling and Expansion of Cu – Zn VMS Mineralization Lenses

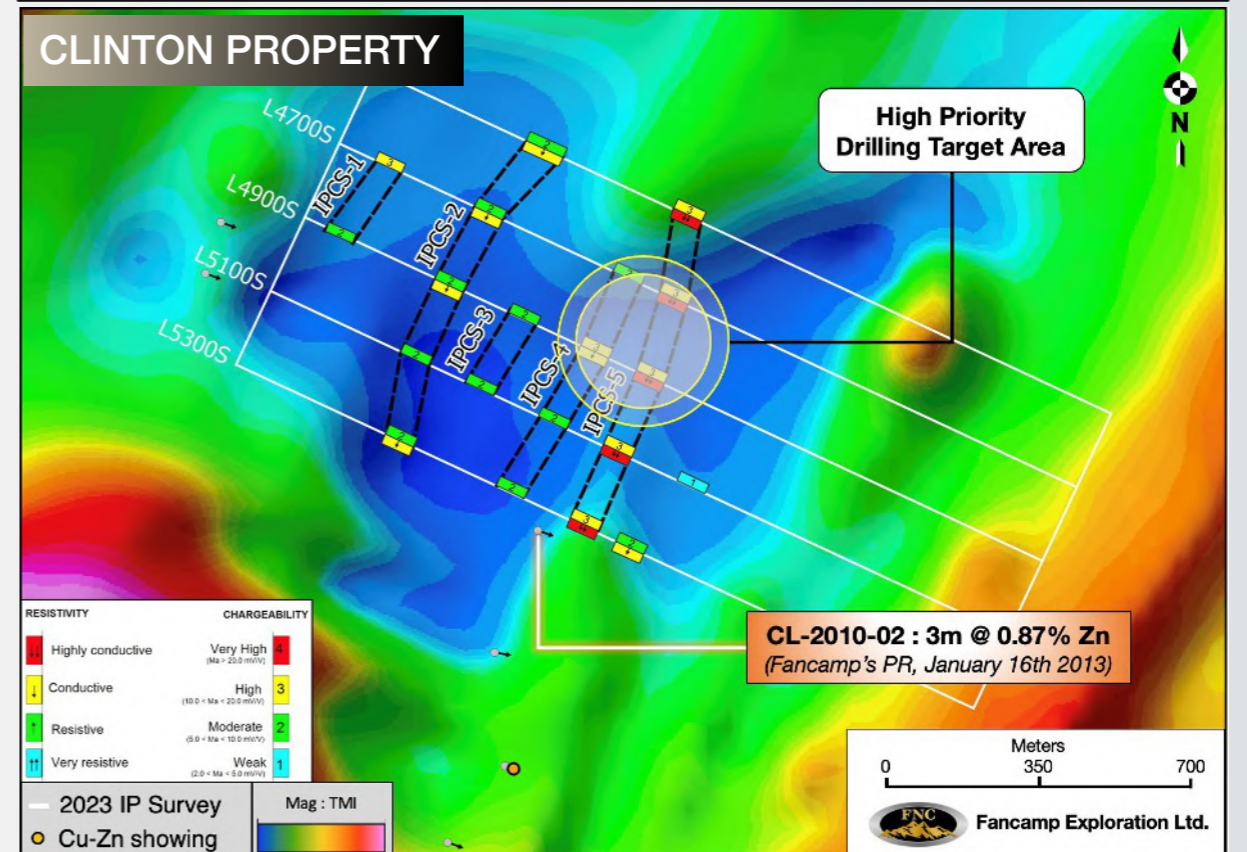
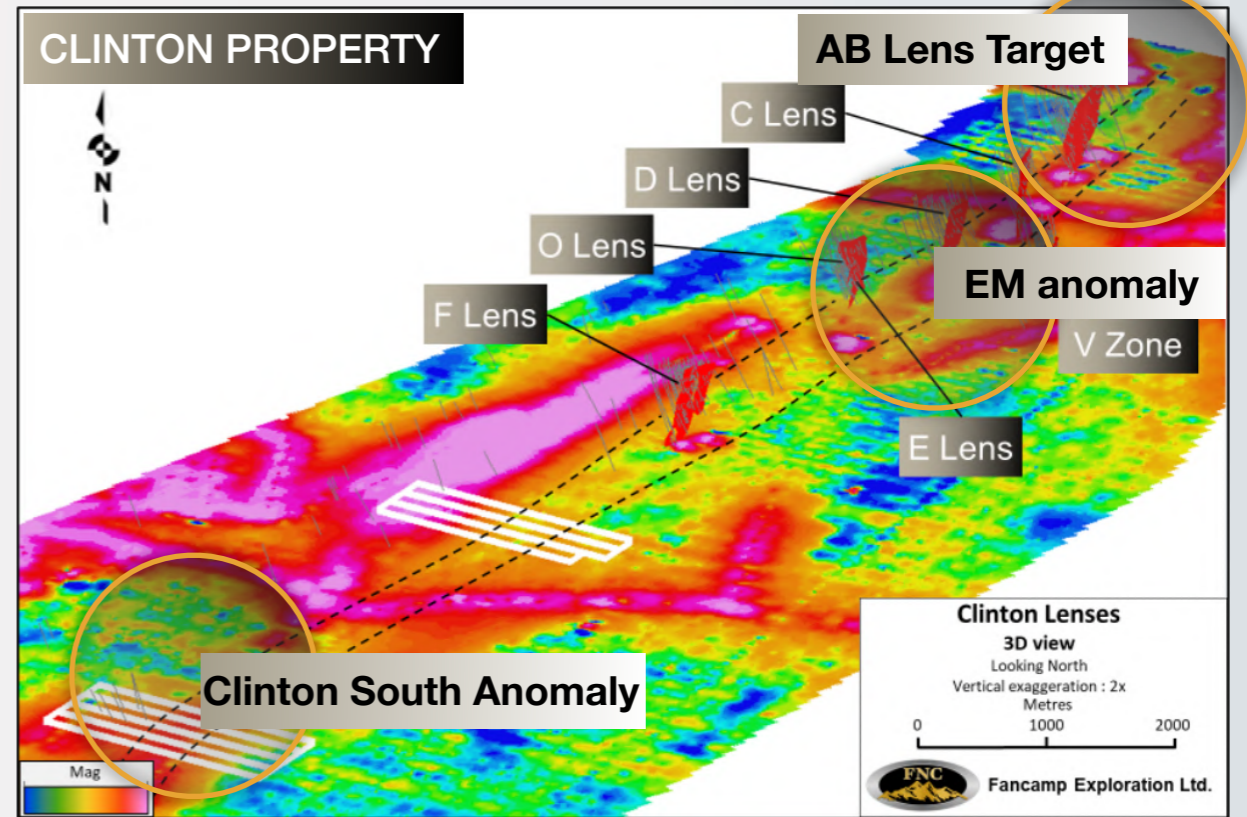
**Observations:** Lenses “AB” are believed to coalesce at depth, forming, potentially, only one lens. “D” Lens possibly open at depth, representative of the best copper grade at Clinton. “V” Lens reports the best copper grade\*metres intersection.

Historically, 8 copper bearing mineralized lenses have been identified; Fancamp’s recent drill campaign resulted in lenses A and B being considered as a contiguous mineralized zone.

Fancamp is preparing a drilling program to follow-up on the results of the Q1-Q2 2022 drilling campaign, which would include focus on the *Clinton South IP Anomaly, AB Lens and E Lens.*

## Potentiality of Expanding Resources:

- ◆ Drilling favourable horizon to expand lens “AB” to the SW.
- ◆ Validate Zone V by drilling fold hinge.
- ◆ Overall best intersection at “V” Zone: 24.7 metres @ 2.78% Cu and 16.9 g/t Ag (FNC PR Oct. 14, 2014).
- ◆ Follow Up on Pulse EM results on holes CL22-02 and CL22-05.
- ◆ *Advantages:* Larger area of investigation, up to 250 metres diameter around drill-hole which helped to elaborate next drilling program.
- ◆ Most mineralized lenses at Clinton are open at depth and some lenses (such as A and E) remain open along strike.
- ◆ Q12023 IP survey delineated high priority anomalies along targeted favourable geological horizon on an overlooked part of the property.



# STOKE PROJECT - Intersection of Mineralized Trend and Phase II Drilling Targets Identified

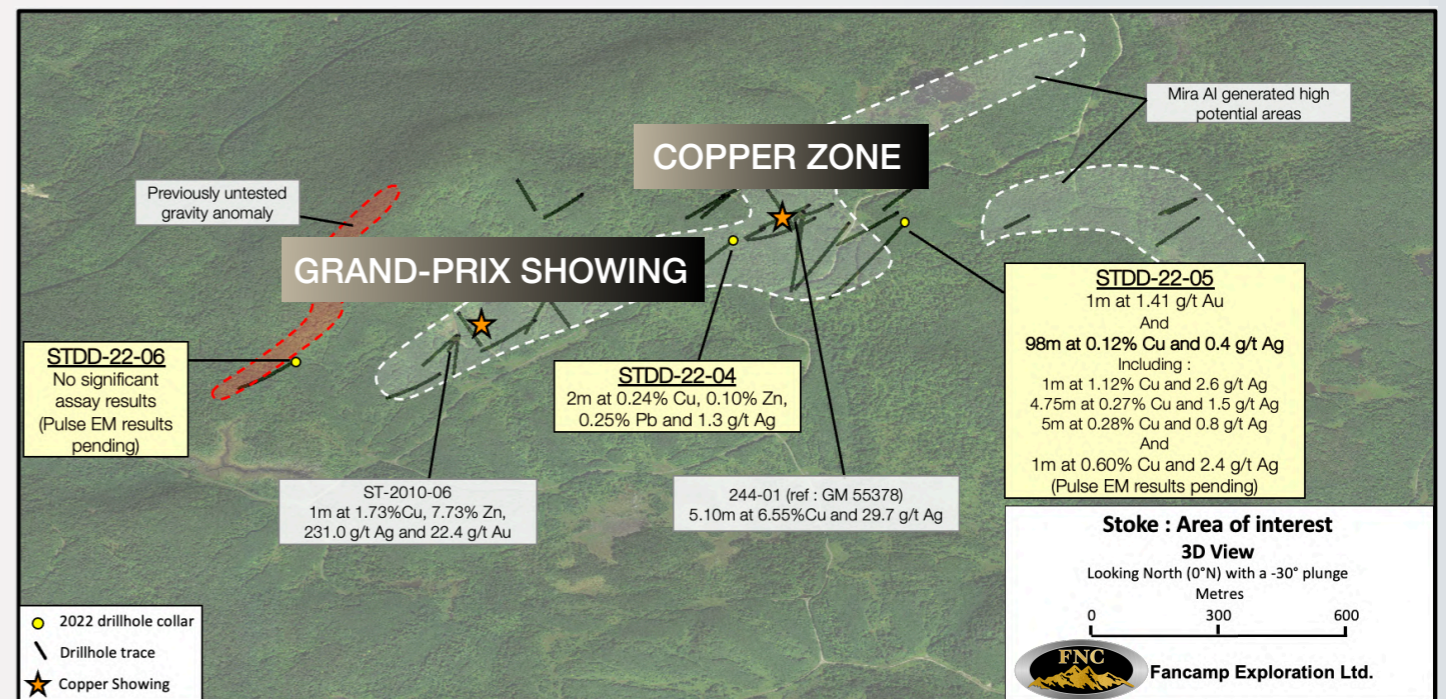
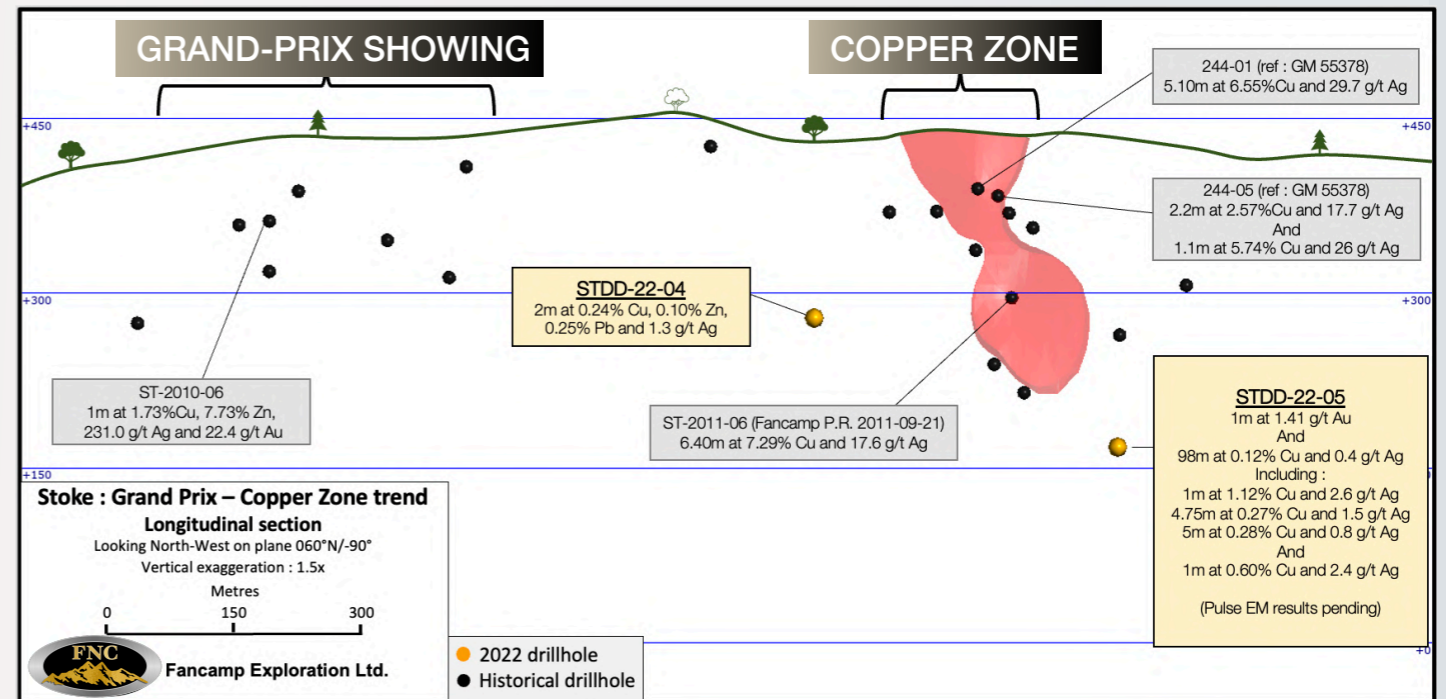
The Stoke Property is situated in the Eastern Townships of Québec and covers 20km of favourable geology within the Ascot-Weedon VSED Belt, which hosts 6 historical VMS deposits. The Stoke Project exhibits historical drilling with moderate grade mineral occurrences of copper and gold across two distinct zones; Copper Zone and Grand Prix Showing.

## PHASE I - Drill Program started Q2 2022:

- ◆ 3 holes for 1,119 metres; successfully intersected a mineralized trend.
- ◆ The program aimed to evaluate the down-dip and down-plunge extension of hole ST-2013-06, which had intersected 6.4 metres @ 7.29% Cu and 17.6 g/t Ag ([Link: GM66485](#)) and has now defined mineralization to a vertical depth of approximately 250 metres.
- ◆ Hole STDD-22-05 intersected 98.0 metres @ 0.12% Cu (from 275 to 373 metres – downhole length). [Link: FNC PR Sep. 8, 2022](#)
- ◆ Down hole Pulse EM to help identify potential massive sulphide lens.

## Next Steps:

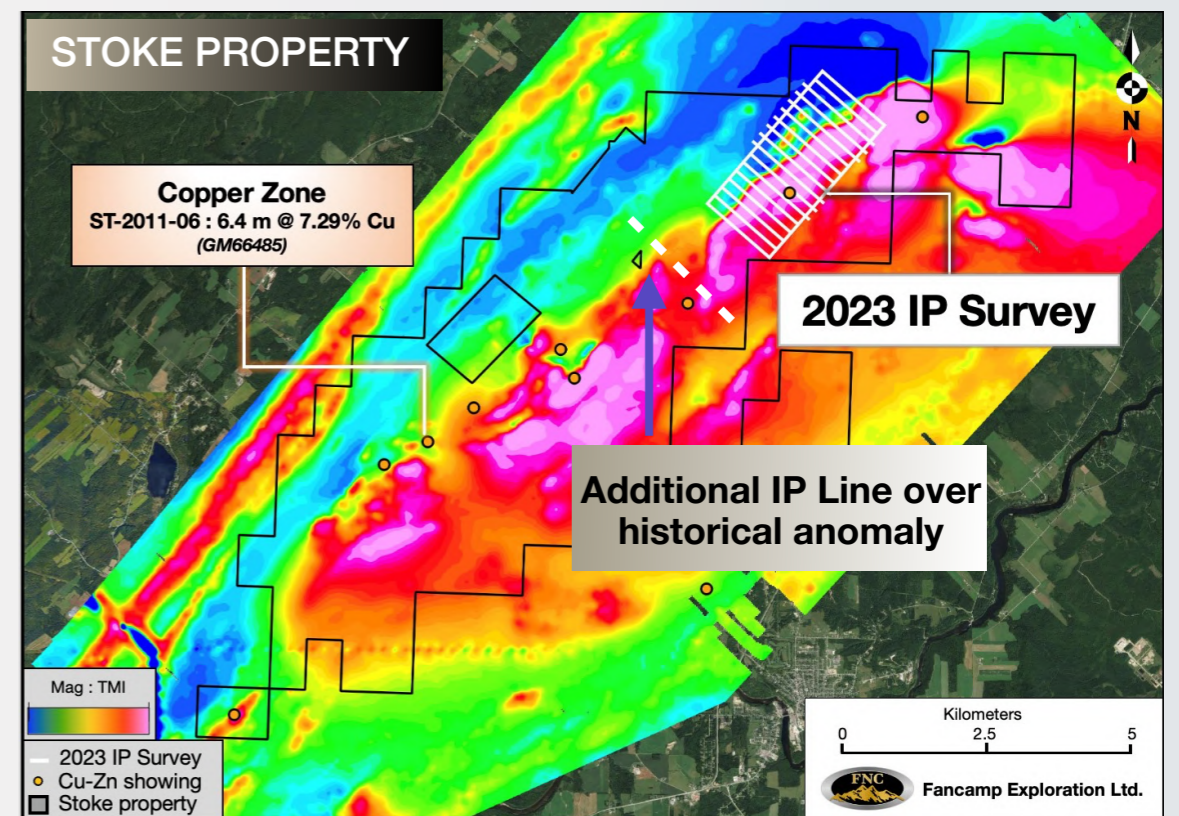
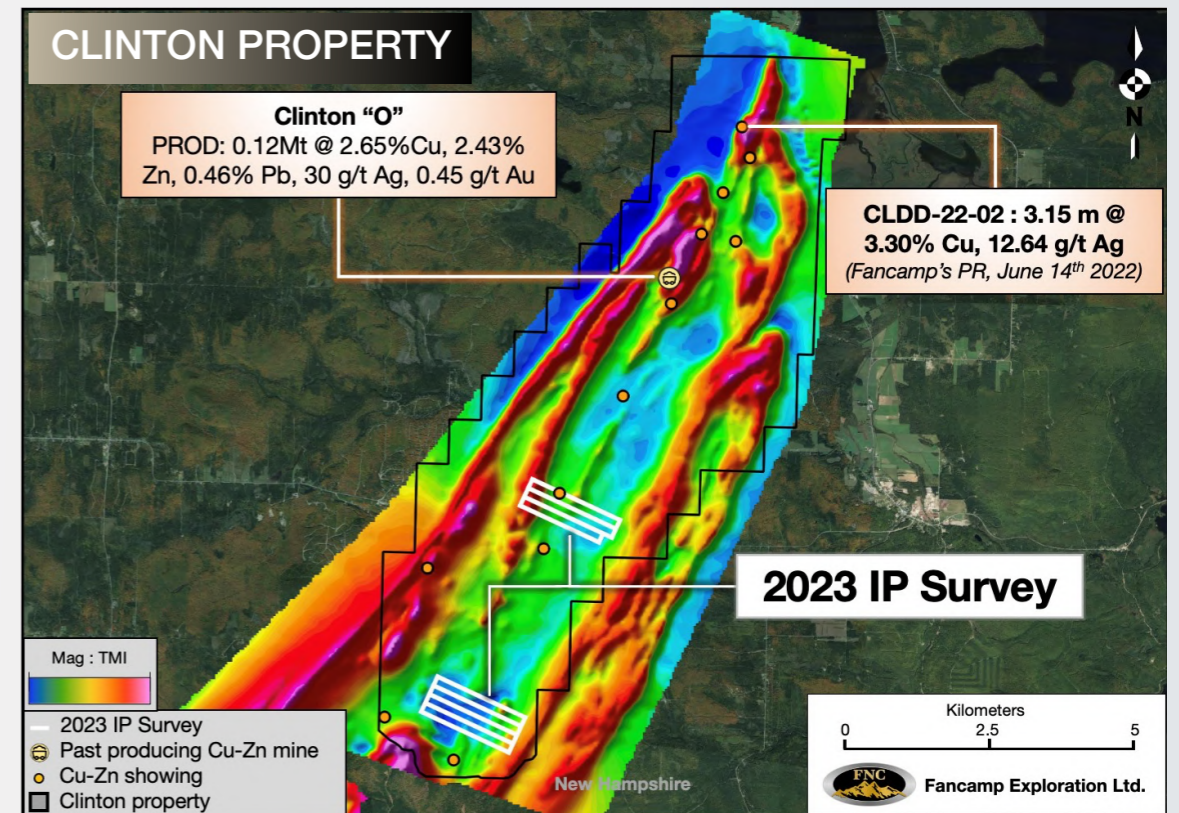
- ◆ Conduct IP Survey.
- ◆ Test the down dip extension of STDD22-05.
- ◆ Extend Copper Zone and test the Grand Prix Area.



# IP SURVEYS - Clinton and Stoke Projects during Q1 2023

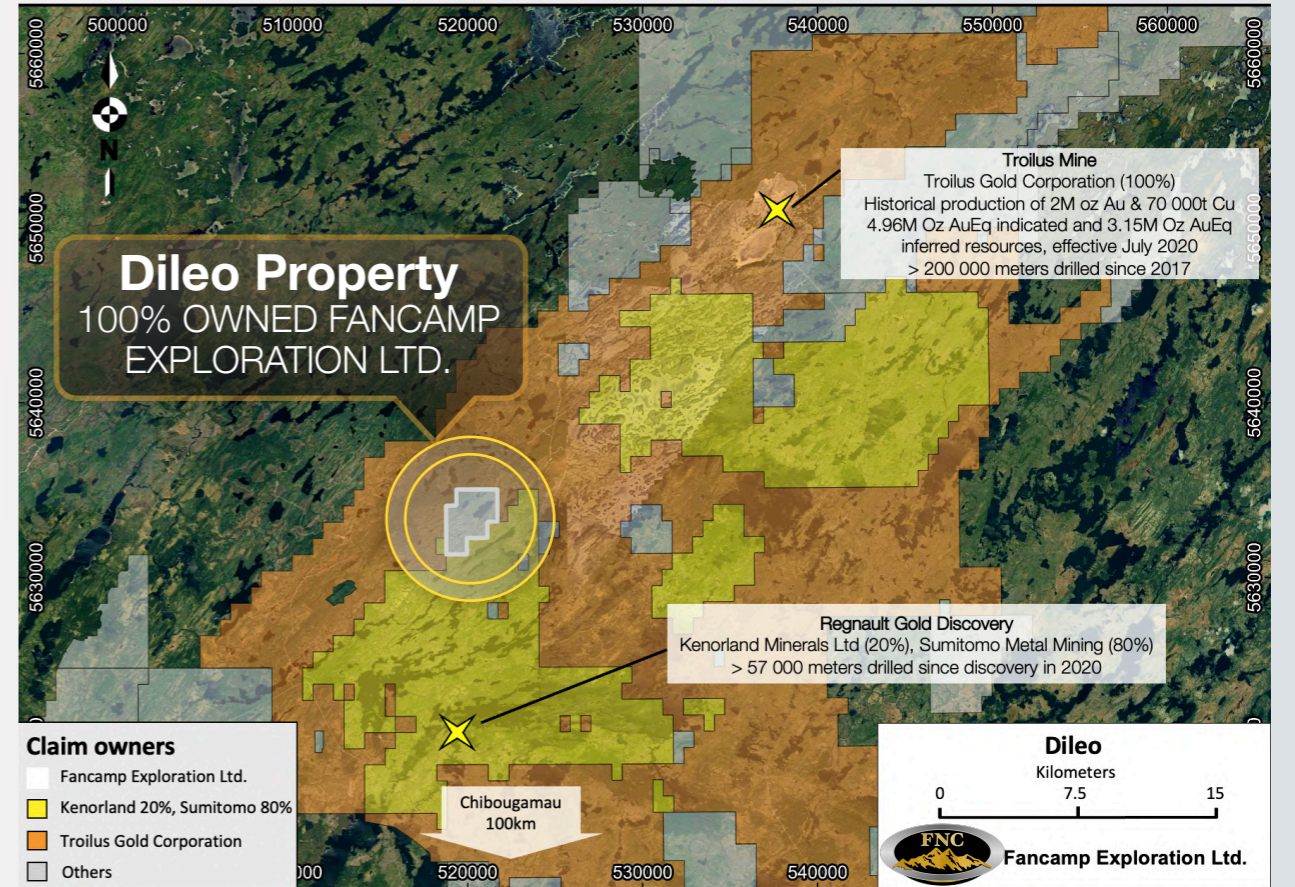
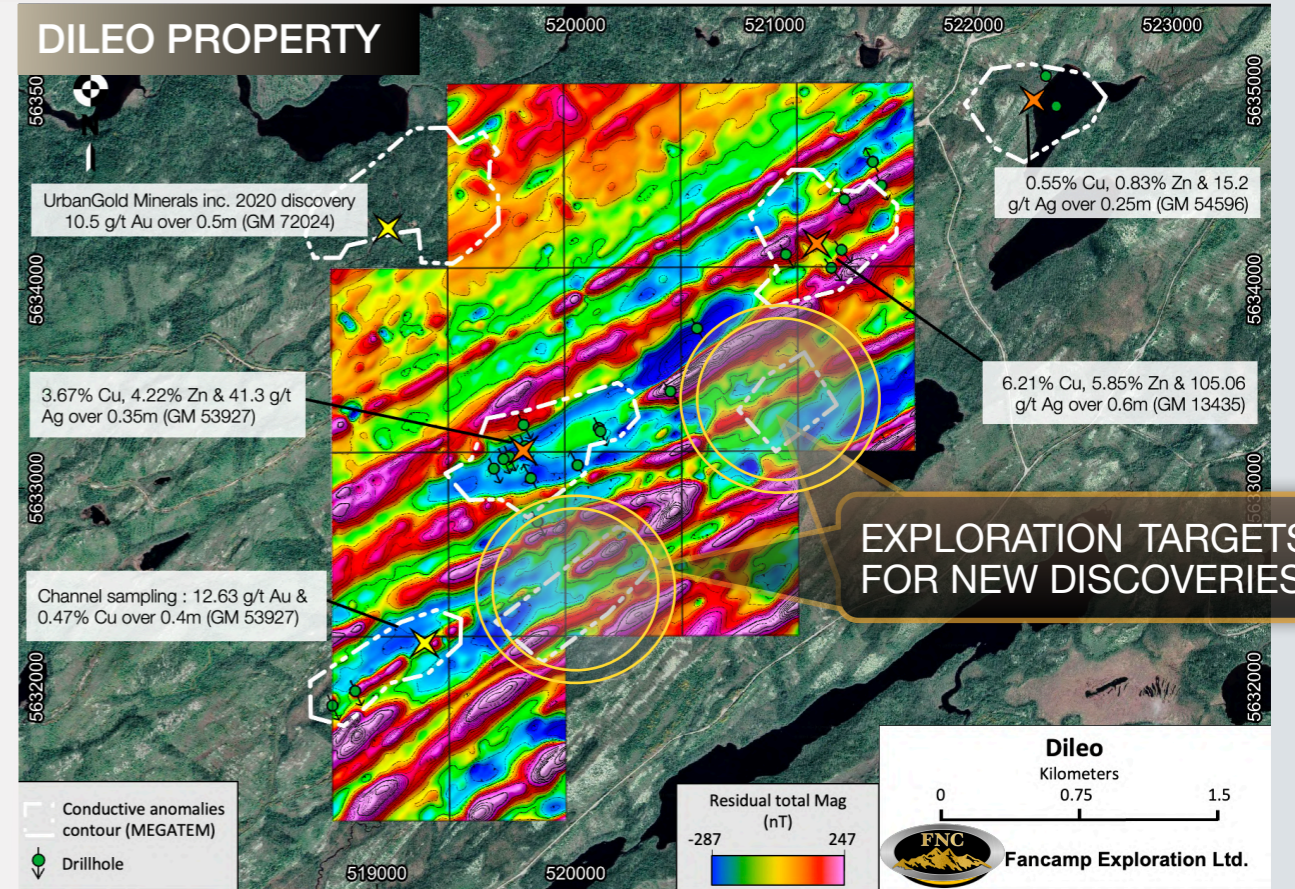
Fancamp has commenced initiated a **45-line-kilometre ground Induced Polarization (“IP”) geophysical survey** on its Clinton and Stoke Projects, located in the Eastern Townships of Quebec.

- ◆ The **IP survey at Clinton** targeted the Southern extension of a favourable geological horizon which hosts the past producing Clinton “O” mine and the known massive sulphide lenses containing historical non-compliant NI 43-101 resources of 1.52Mt at 2.02% Cu and 1.54% Zn (*MRNFQ Fiche de Gite 21E07-0007*)
  - ◆ Fancamp surveyed to a vertical depth of 300 metres.
  - ◆ Interpreted results indicated strong charge-ability and conductivity anomalies along the targeted favourable horizon consistent with a response from sulphide mineralization.
  - ◆ An additional anomaly closely related and parallel to the main anomaly, could indicate the possibility to discover multiple ore shoots in the area.
  - ◆ A new and under-explored area of the Clinton property was discovered with copper-zinc mineralization potential, 5.5 km south of the known massive sulphide lenses.
- ◆ The **IP survey at Stoke** targeted the North-East extension of known mineralization observed at the Copper Zone (*7.29% Cu over 6.40 metres in ST-2011-06 – GM66485*)



# DILEO PROJECT

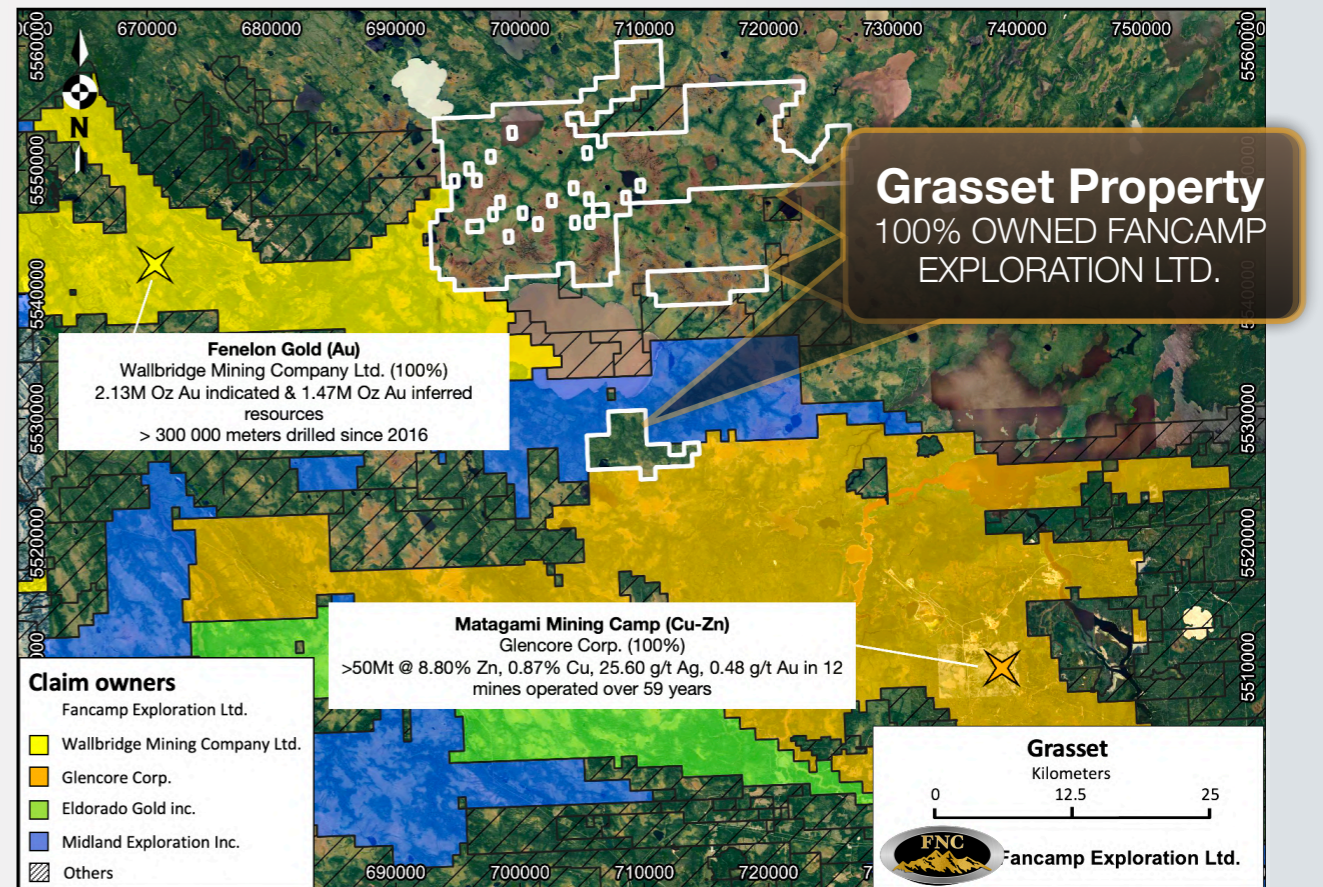
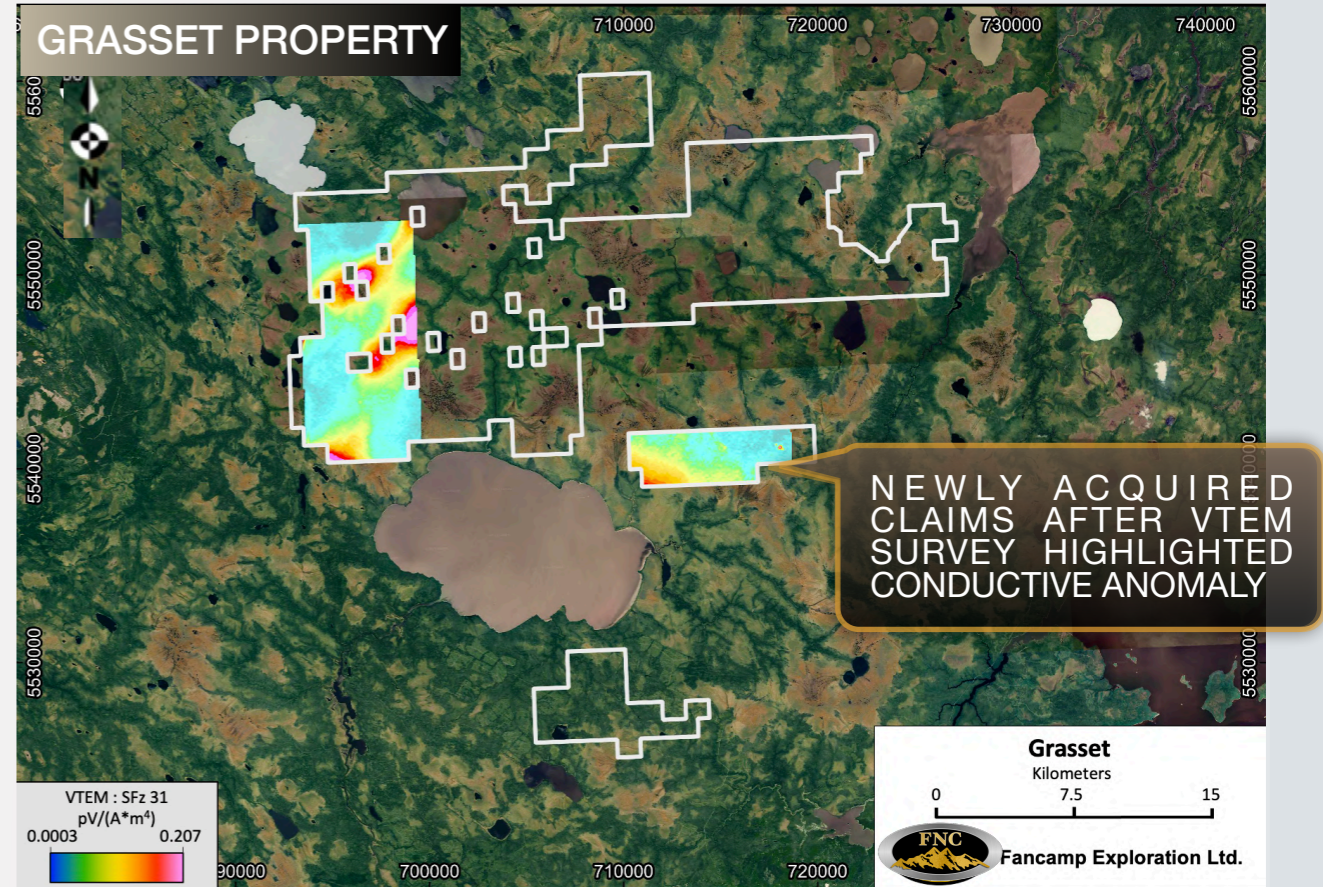
- ◆ The DiLeo Project is located 100km north of Chibougamau, Quebec, comprised of 15 claims totalling over 8km<sup>2</sup> of prospective land, and is strategically located in the Frotet-Evans Greenstone Belt (2793-2755Ma).
- ◆ The property hosts two Cu-Zn-Ag (VMS) showings on which historical drill program intersected high-grade mineralization over narrow lengths:
  - ◆ 6.21% Cu, 5.85% Zn and 105.06 g/t Ag over 0.6 metres (MC-62-09: GM13435)
  - ◆ 3.67% Cu, 4.22% Zn and 41.3 g/t Ag over 0.35 metres (LD-95-06: GM53927)
- ◆ The property also hosts one Au-Cu showing, discovered by Noranda in 1994, which has never been drilled:
  - ◆ Channel sampling: 12.63 g/t Au and 0.47% Cu over 0.4 metres (GM53927)
  - ◆ Best grab sample: 16.59 g/t Au, 4.94% Cu and 38.7 g/t Ag (GM53927)
- ◆ Highlights of 2022 Exploration Program at the Diléo Project:
  - ◆ Soil sampling program conducted in 2022 resulted in the delineation of a high-priority target for gold mineralization and broad trend of mineralization across a 2.2-km corridor.
  - ◆ B-horizon sampling program was conducted on a 500m x 150m grid covering the property.
  - ◆ Best soil assay result of the survey returned **178 ppb Au**; compares favourably with Kenorland's published 4000 geochemical soil assays (Kenorland, GM71872), as 1 of 90 soil samples from Diléo ranks top 5-best gold assay results.



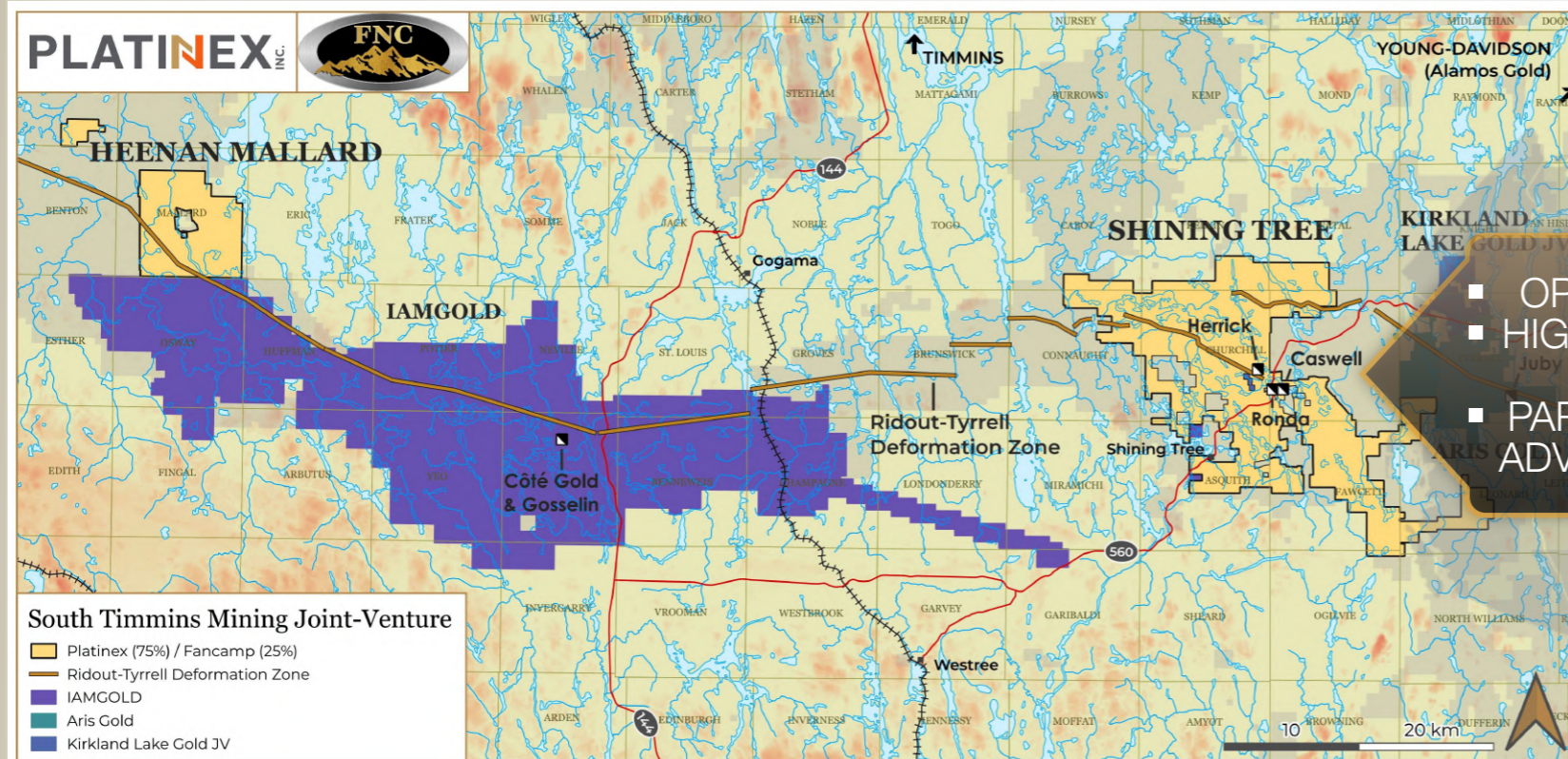


# GRASSET PROJECT

- ◆ Grasset is located 40km northwest of Matagami, Quebec, 35km east of Wallbridge Mining Company Ltd. Fenelon Gold deposit (+3.5M oz Au resource).
- ◆ The Grasset Project is comprised of 3 claim blocks (North, Central and South) for a total of 664 claims over 366 km<sup>2</sup>.
- ◆ The Grasset Project is located along the **Detour-Fenelon Gold Trend**, along the Sunday Lake Deformation Zone, which hosts the large Detour Lake open-pit gold mine in Ontario (Agnico Eagle Mines Ltd.), and covers the northern margin of the Abitibi greenstone belt.
  - ◆ The North claim block is located in the Opatoca sub-province, underlain by granite, tonalite, migmatites and mafic volcanics.
  - ◆ The South claim block is located south of the Ingamar (Au-Cu) and Harricana-Turgeon-M-3 (Cu-Au) VMS showings.
- ◆ The development plan includes a VTEM survey and evaluation of project potential.



# PLATINEX-FANCAMP JOINT VENTURE - Developing Ontario Gold Assets



- OPPORTUNITY FOR SCALE
- HIGHLY PROSPECTIVE GOLD DISTRICT
- PARTNERSHIP TO SUPPORT ADVANCEMENT OF PROJECT



Fancamp announced a **joint venture with Platinox Inc.** to combine respective properties in the SW Abitibi Greenstone Belt, Canada's largest gold producing region:

- ◆ Fancamp's Heenan Mallard/Dorothy properties and Platinox's Shining Tree property were transferred to South Timmins Mining Inc. ("Goldco"); held 25% Fancamp-75% Platinox
- ◆ Commencement of Initial \$1.1 million Exploration Program at the Shining Tree Gold Property, as of May 2023, with work to commence in highly prospective Areas 2 and 3, targets that previously indicated several anomalous soil samples with gold values that coincide with the probability that Au-mineralization may be present. [Link to PR](#)

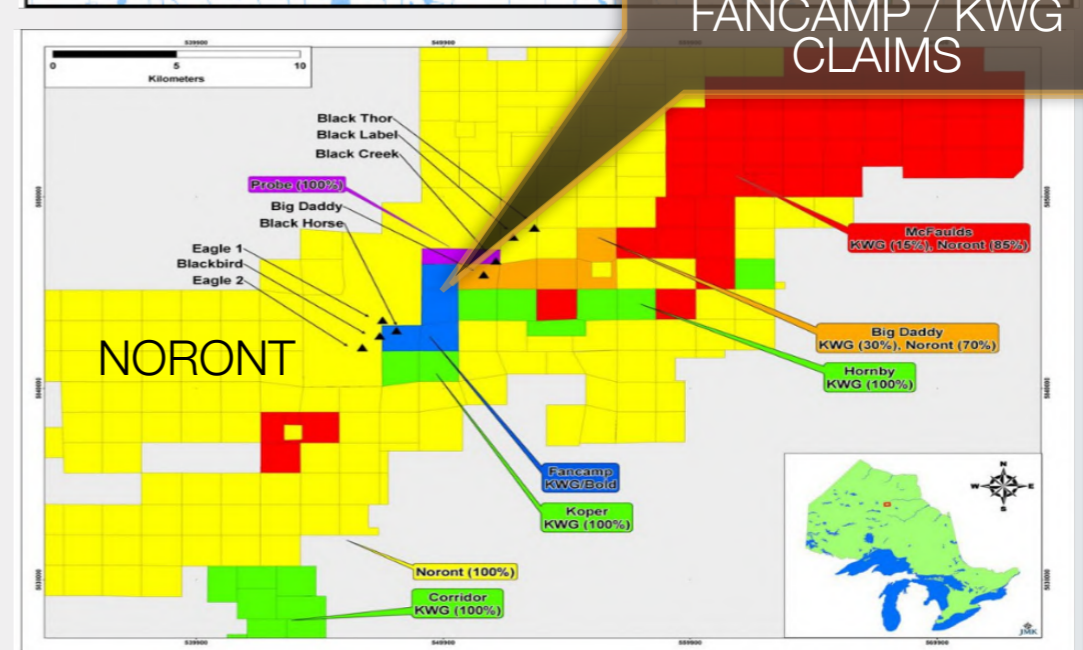
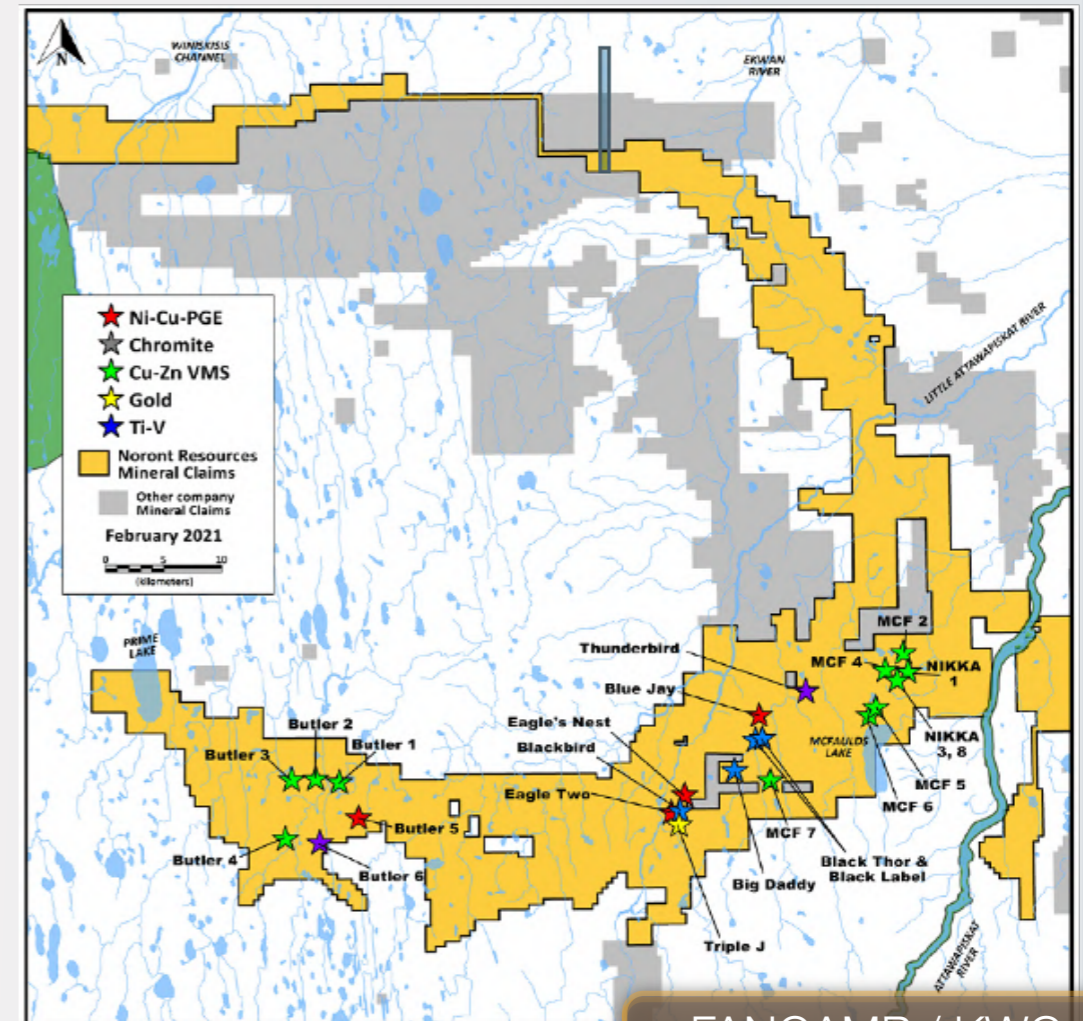
**Fancamp will have the option to increase its interests in Goldco to 50%**, for a 2-year period commencing on the date of approval of a Phase II Exploration Program by contributing \$1.5 million for exploration activity:

- ◆ The Parties will enter into a shareholders' agreement in relation to the governance of Goldco's operation; and
- ◆ Fancamp will subscribe to purchase 9.5% of issued and outstanding shares of Platinox at 0.04 per share (incl. half warrants at exercise price of \$0.055 for 60 months from issuance) [Link to PR](#)



# KOPER LAKE DEPOSIT - Strategic Sale of 50% Stake in the Ring of Fire; a Future Winner

- ◆ Fancamp **sold its 50% interests to the Koper Lake project**, which hosts the Blackhorse chromite deposit, located in the “Ring of Fire”, Ontario, in a strategic and commercial transaction to KWG, closing announced September 1, 2022. The transaction provides benefits from potential upside over a 4-year term as the project is further developed, strategically maintaining the option to convert at a predetermined price. [Link](#).
- ◆ **Koper Lake-McFaulds:** 4 mining claims situated at the centre of the Ring of Fire, and surrounded by Noront ground, which was the focus of a bidding war between BHP and Wyloo.
- ◆ In July 2022, Fancamp entered into a binding agreement for the sale of all its rights, title and interests in and to the “Koper Lake-McFaulds” mineral properties to KWG.
- ◆ Fancamp made a one-time C\$1.5 million payment to KWG, proceeds of which will be used by KWG for the advancement and development of the claims. KWG issued a secured convertible promissory note in the principal amount of **C\$34.5 million** to Fancamp that will bear interest at a rate of 6% per annum, with a 4-year maturity date. KWG issued to Fancamp warrants for the purchase of 4,044,453 multiple voting shares of KWG; and granted Fancamp a 2.0% net smelter return royalty (0.5% may be purchased by KWG at any time for C\$5 million and the next 0.5% subject to a right of first refusal in favour of KWG). [Link](#).



# NEOTERREX INVESTMENT - REE COMPANY

- ◆ Fancamp holds 15% stake in **NeoTerrex Corp.**, a private Canadian mineral exploration corporation focused on developing rare earth elements properties in Quebec, Canada, with prospective rare earth projects located in the favourable jurisdictions with access to excellent infrastructure.
- ◆ Anchor properties of Mount Discovery and Greenwinds have very high potential for high-grade critical rare earth oxides (CREO) in Quebec.
- ◆ Among the highest Neodymium values in Quebec (Grab sample of over 10,000 ppm Nd) and contains several other REE of interest, including high Praseodymium values (up to 3,900 ppm Pr).
- ◆ Decelles and Riel: Two new properties acquired with potential for rare earth and lithium.
- ◆ Increasing government support due to China market dominance.
- ◆ Key domestic components for green energy and strategic metals vital to military applications. The rare earths market is expected to grow to exceed \$15 billion by 2030 (Adamas Research,2021). Canada implemented its first critical minerals strategy, an initiative with a federal budget of C\$3.8 billion for development and support critical minerals projects, and a new critical mineral exploration tax credit. Over recent years, prices for Neodymium, Praseodymium, Terbium and Dysprosium oxides have tripled reaching historic new highs, as these products are crucial for permanent magnets, advanced technologies and green energy.



Project	Location	Size	Deposit	Ownership Structure
Mount Discovery Rare Earths Project	90km NW of Ottawa, 50km E of the Petawawa military base and the Chalk River nuclear facility.	3,000 + HECTARES	Over 8km of prospective geology. High Nd, Pr and Dy values in grab samples; among the highest Nd values in Qc (over 7000 ppm). Sample locations indicate values on interest with potential of at least 350m in length and over 50m in width.	100% owned property in a mining friendly jurisdiction, access and local infrastructure, with blue sky potential.
Greenwinds Rare Earth Project	Temiscamingue, Quebec, approximately 270km NW of Ottawa.	7,000 + HECTARES	High regional TREO grades in grab samples located on Property: Dysprosium (1,510 ppm) and Neodymium (23,500 ppm)	3 year Option deal to acquire 100% of the project (4 million shares to issue and 2.5% Net Smelter Royalty).



# TITANIUM TECHNOLOGY - AGGLOMERATION TECH READY FOR COMMERCIAL TRIALS

## 6 PATENT-PENDING TECHNOLOGIES:

AGGLOMERATION

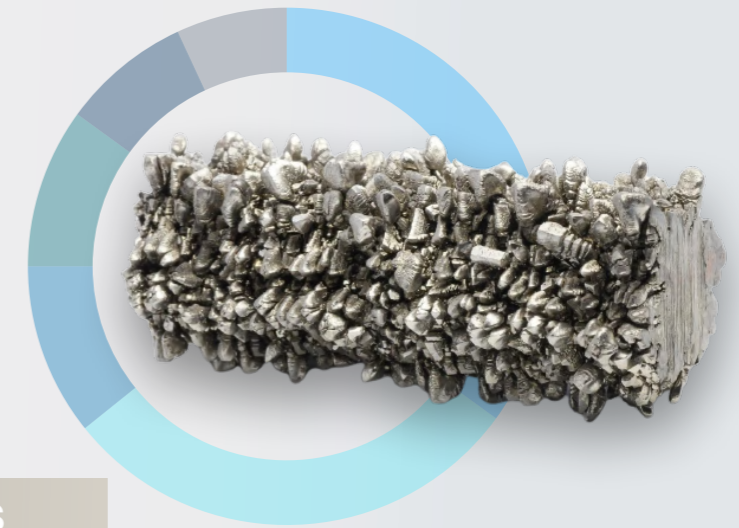
UPGRADED TiO<sub>2</sub>

TITANIUM METAL

TITANIUM METAL 3D PRINTING QUALITY

SELECTIVE LEACH FOR REMOVAL OF SALT METALS IN SYNTHETIC RUTILE (SLAG)

SELECTIVE RECOVERY OF CRITICAL METALS (RE) FROM TITANIUM IRON RICH RESOURCES



### COMPANY STRATEGY

Complement the **pigment industry** and to value add to Fancamp owned resources.

Establish and **patent process** covering agglomeration, upgraded TiO<sub>2</sub>, titanium metal including 3D printing quality.

### CURRENT STATUS

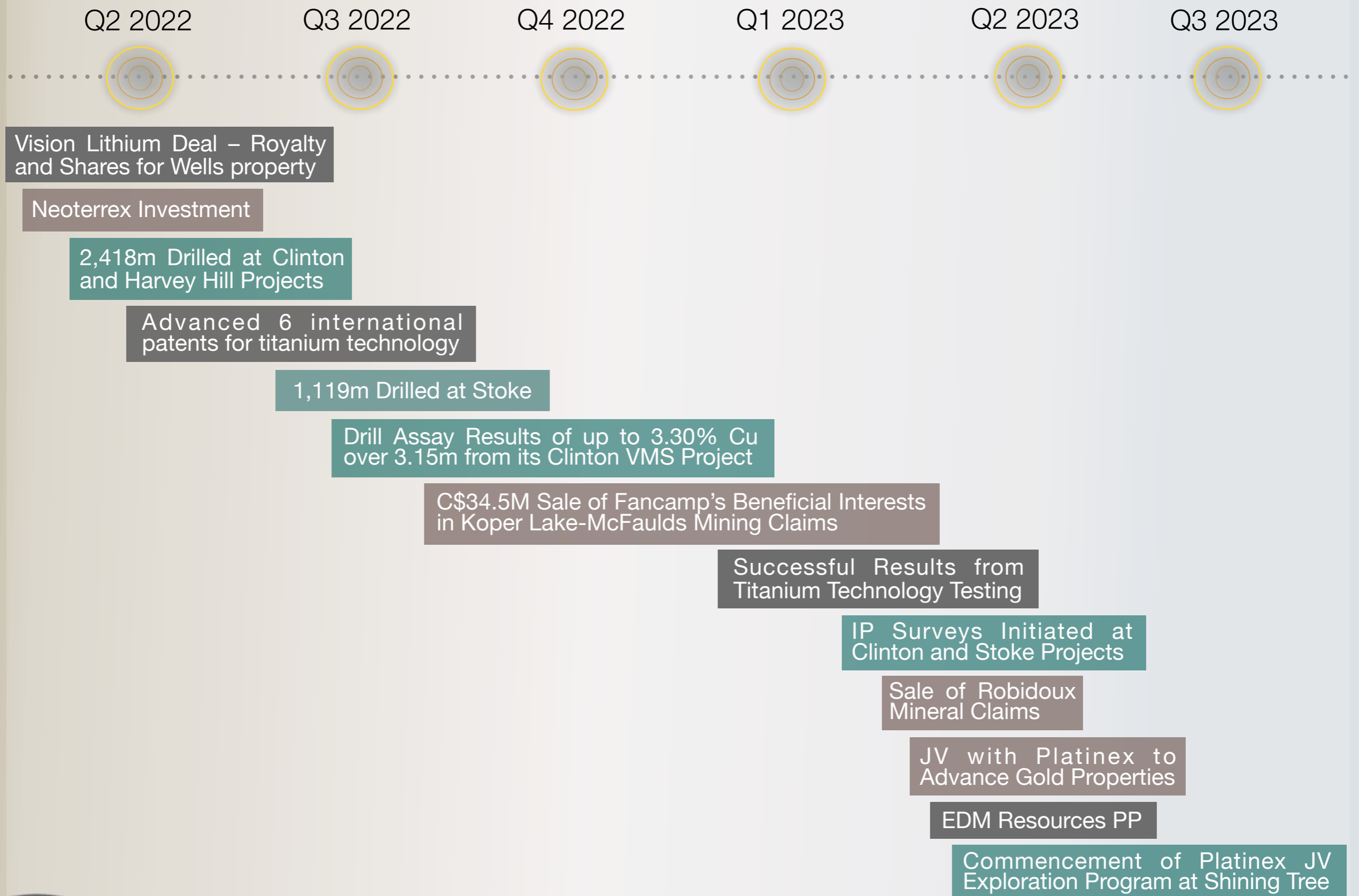
- ◆ Successful initial results from testing on Quebec sourced ore; the technology provides a means to significantly reduce impurities.
- ◆ Tests proved the selective leach process removes impurities that typically impact the chloride process while barely affecting the original TiO<sub>2</sub> content (0.25% TiO<sub>2</sub> loss), with a by-product and waste stream that can be converted to fertilizer.
- ◆ The technology was able to remove most alkaline elements (salt category elements) such as Magnesium, Calcium and Sodium, among others.
- ◆ Proof of Concept for producing titanium metal with the industrial waste or rejected pigment under finalization.
- ◆ Discussion with potential strategic partners for collaboration advanced.
- ◆ 6 patent application filed.

### NEXT STEPS

- ◆ Complete test work, pilot program planning and finalize patents.
- ◆ Strategic partnerships with key players in pigment industry.
- ◆ Finalize business case for a pilot facility.
- ◆ Obtain funding from government, strategic partners and other sources.
- ◆ Potentially spin off business.



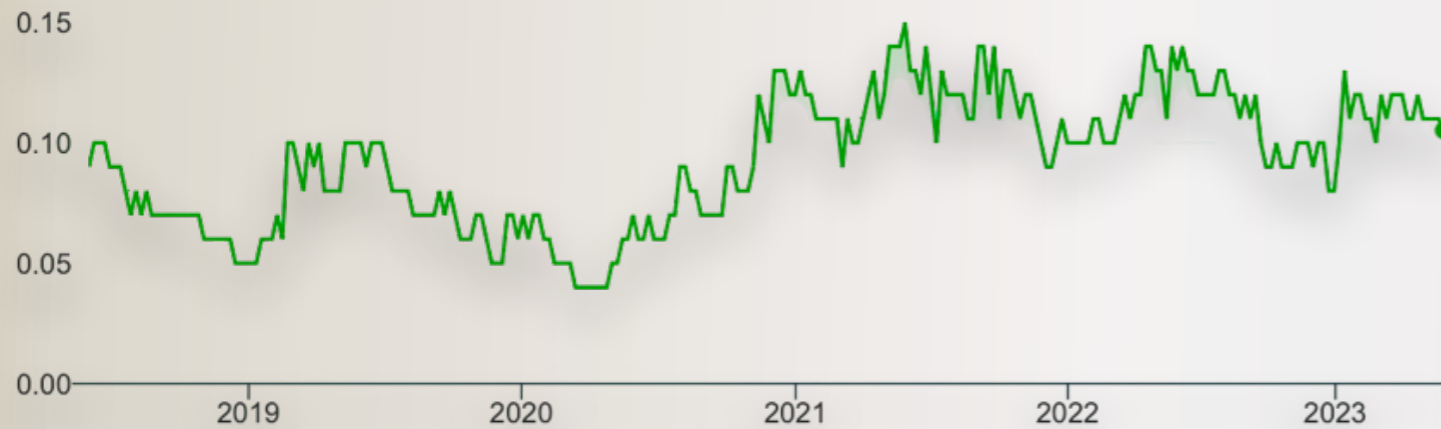
# CORPORATE STRATEGY & DEVELOPMENT TIMELINE - Increasing Shareholder Value



# MARKET OUTLOOK

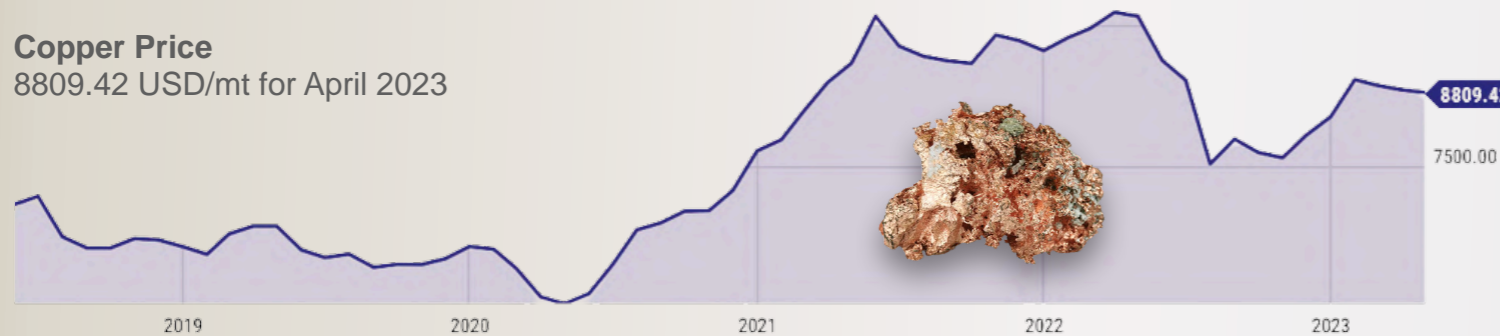
## TSXV - FNC

Average 0.11 CAD for May 2023



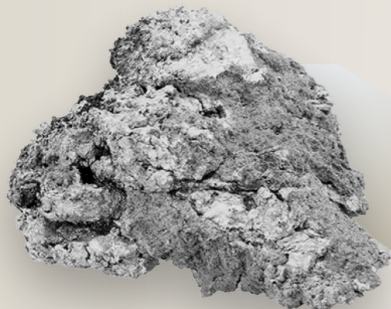
## Copper Price

8809.42 USD/mt for April 2023

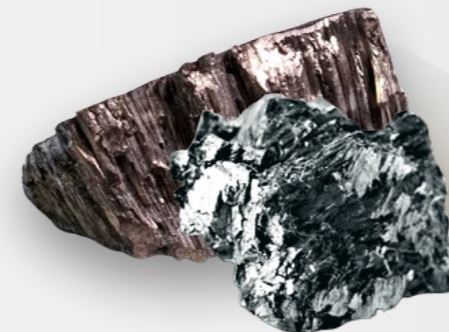


- Current market capitalization well below the intrinsic value.
- Well capitalized operations with over \$50 million in cash, securities and debentures.
- Positive drill program results across Clinton and Stoke are a near term catalyst for growth.
- Monetization select initiatives such as Neoterrex 15% stake and Titanium technology.
- EDM Resources is a near term zinc producer and cash flow generating asset - secured off-take financing and move to next phase.
- Derive upside from KWG's strategic position in the Ring of Fire and Platinex JV, GoldCo.

S&P projects global refined copper demand to nearly double from 2021 to about 49 million MT by 2035. Energy transition technologies are expected to account for nearly half of that demand growth, including copper-heavy infrastructure, 5G networks, industrial internet, rail systems, EV systems and charge stations. Goldman Sachs describes the metal as key in powering the green energy revolution, calling for copper prices to hit US\$11,000 in 2023, increasing to US\$12,000 in 2024. Fancamp is advancing exploration in its highly prospective Clinton and Stoke copper properties.



The titanium market is projected to grow from US\$24.7 billion in 2021 to US\$33.5 billion by 2026. The titanium dioxide form accounts for ~78% share in the titanium market.




The global rare earth elements market was worth US\$3.5 billion in 2020 and is expected to expand to US\$7.3 billion by the end of 2026, a 2x increase in value.



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# APPENDIX - Active Properties

Property	Mining Claims	Size	Mineral	Work Conducted
Clinton	105 claims	69 km <sup>2</sup>	Cu, Zn, Ag	1,294 m drilled (2022)
Stoke	129 claims	72 km <sup>2</sup>	Cu, Au, Zn and Pb	1,119 m drilled (2022)
Grasset	178 claims	10 km <sup>2</sup>	Au, Cu	VTEM survey
DiLeo	16 claims	8 km <sup>2</sup>	Au, Cu, Zn, Ag	Geochem soil survey

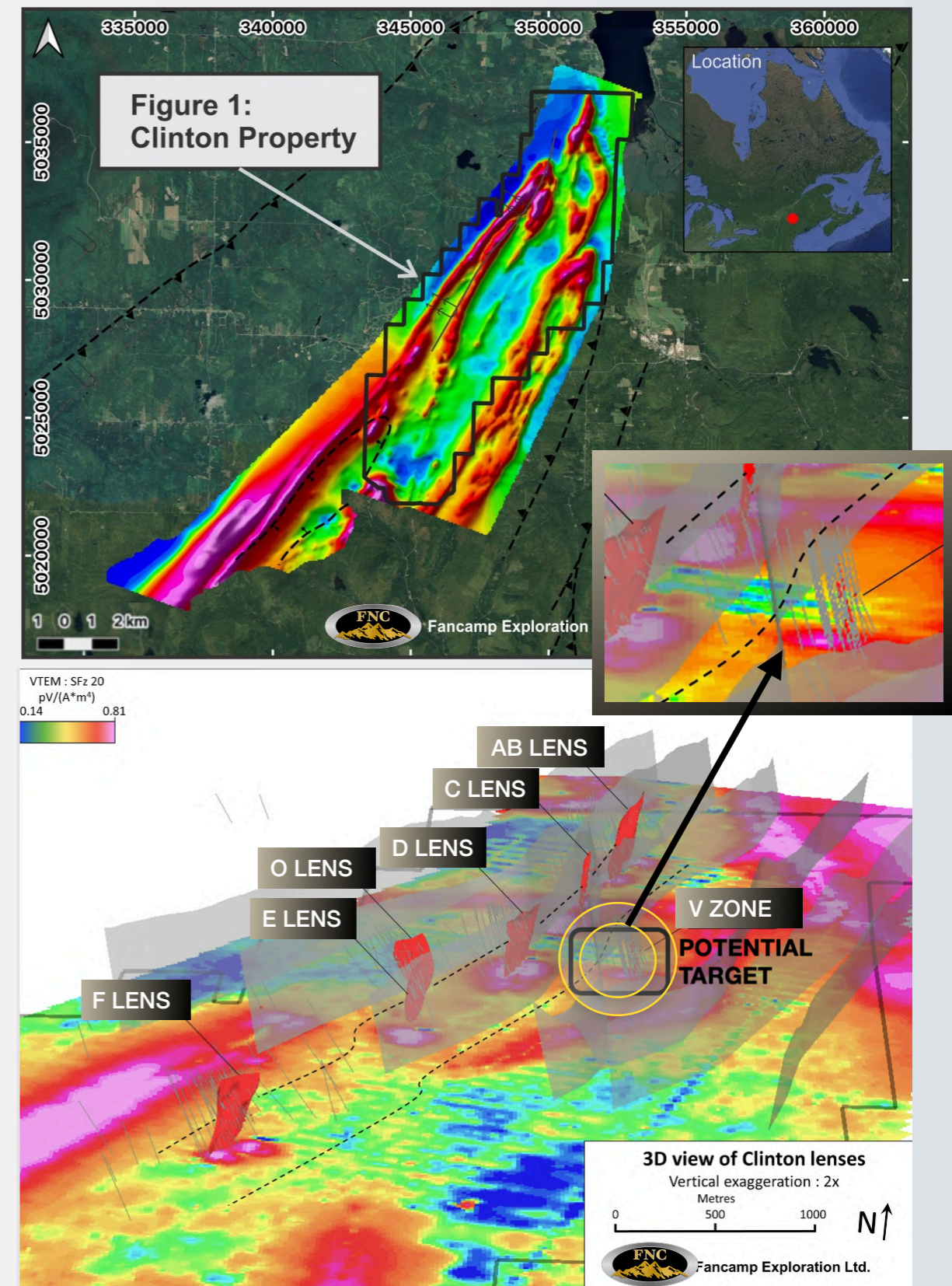


# APPENDIX CLINTON PROJECT - Cu – Zn Volcanogenic Massive Sulphide Mineralization Lenses

The Clinton Project is a past-producing copper mine underlain by a folded and faulted bimodal volcanic sequence, hosting a series of Cu – Zn precious metals volcanogenic massive sulphide (VMS) mineralization lenses extending over a 5km NE horizon and covers ~20km of favourable stratigraphy of the Clinton River volcano-sedimentary Belt. Strategically located in the Eastern Townships of Québec, Canada, ~20km southwest of the town of Megantic, which is among the top jurisdictions globally in terms of attractiveness of exploration investments ([Link](#)).

The project area hosts a non-compliant 43-101 historical resource, contained within five small sulphide lenses A, C, E, F, and O totalling 1.52 Mt at 2.02% Cu and 1.54% Zn [MRNFQ Fiche de Gite 21E07-0007].

**2,500 meter drilling program started Q1 2022:** Based on the 3D modelling by Fancamp and Mira Geoscience (“MIRA”), the Clinton drilling program aimed to test a VTEM plate anomaly situated ~100 metres NE of a copper bearing mineralized lens to expand the lens along strike. Drilling took place to evaluate lens “A” and successfully intersected massive sulphide, which demonstrates grade and width concordant with historical intercepts.



## APPENDIX CLINTON PROJECT - Past Drill Results

*Since 2010, FNC conducted several drilling programs at Clinton, the best drilling intercepts returned:*

Date Reported	Grade	Width
June 14, 2022	3.30% Cu, 12.64 g/t Ag	over 3.15 m
	0.72% Cu, 2.87 g/t Ag, 0.02 g/t Au	over 3.0 m
July 16, 2012	1.79% Cu	over 6.19 m
within	1.09% Cu	over 14.58 m
October 14, 2014	1.27% Cu, 1.14% Zn, 11 gpt Ag	over 11 m
	2.78% Cu, 16.9 gpt Ag	over 24.7 m

### HISTORICAL RESULTS

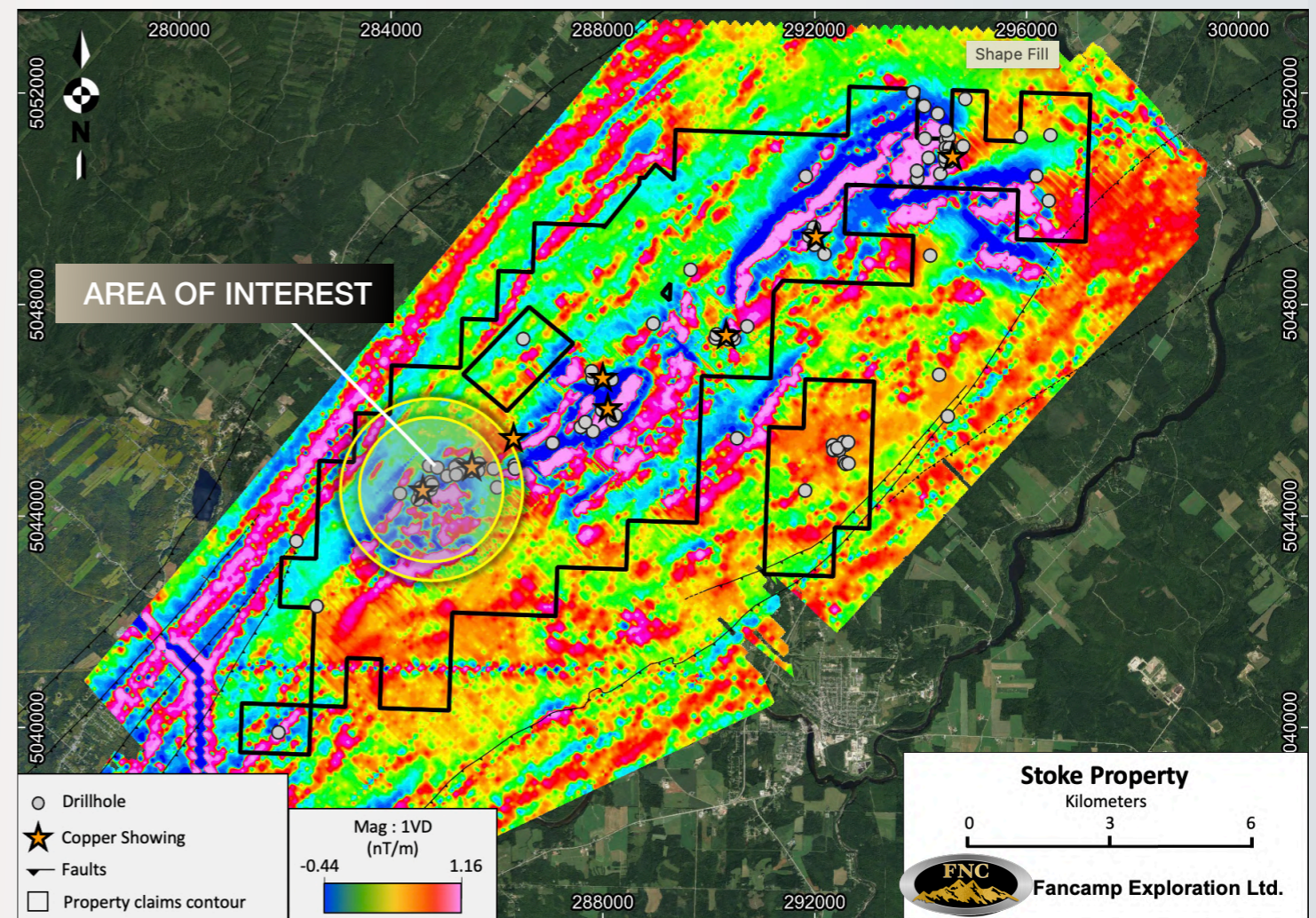
Zone	Tonnage Metric ton	% Cu	% Zn	Comment	Source
A	305,000	2.33	2.22		1973 Annual report by Sullivan Mining Group
B				No tonnage defined	
C	330,000	1.77	0.64		1973 Annual report by Sullivan Mining Group
D	1,375,000	0.35	0.22	Low grade	Yvan Bussières, 2010 (GM 68870)
E	15,000	1.7	1.09		1973 Annual report by Sullivan Mining Group
F South	270,000	2.03	2.14		1973 Annual report by Sullivan Mining Group
F North	80,000	2.67	0.52		1973 Annual report by Sullivan Mining Group
O	110,000	2.65	2.43	Mined out from 1973 to 1975	Mined out from 1973 to 1975
V	790,000	1.19	0.43		Yvan Bussières, 2010 (GM 68870)
V	2,995,000	0.2	0.19	Low grade	Yvan Bussières, 2010 (GM 68870)
<b>Total High Grade</b>	<b>1,790,000</b>	<b>1.69</b>	<b>1.04</b>		
<b>Total Low Grade</b>	<b>4,370,000</b>	<b>0.25</b>	<b>0.2</b>		



# APPENDIX STOKE PROJECT - Drilling the Paleosurface to Uncover Potential Metals Concentration

Fancamp and MIRA completed the construction of a 3D model for the Stokes project which indicates the property geology is comprised of a main stratigraphic sequence consisting of a volcano-sedimentary succession of bi-modal volcanic units overlain by sedimentary packages. A breakthrough of the interpretation through the 3D modelling was the development of paleo reconstruction of the stratigraphical units which led to the discovery of a series of either potential synvolcanic faults and/or graben type depression at the paleo surface defined by the exhalative horizon situated at the mafic-felsic contact. These depressions are often the focus of metals deposition and synvolcanic growth faults are often the first-order control on the flow of metal-bearing hydrothermal fluids.

Historical drilling highlights include 7.29% Cu over 6.40 metres in the depth extension of Phelps Dodge's "Copper Zone" (DH 2011-06) and 6.21 gpt Au in the "Grand Prix" gold zone; including a 1.0 metre interval with 22.4 gpt Au, 7.73% Zn, 1.73% Cu, and 2.62% Pb (DH ST-2010-06).



## Historical drilling Phelps Dodge highlights include:

- 6.34% Cu over 5.10 m (ST-244-01)
- 0.56% Cu over 24.7 m including 5.74% Cu over 1.10 m (ST-244-05) in chalcopyrite-pyrite-chlorite stockwork zone
- 2.41% Zn, 2.52% Pb, 0.14% Cu, 52.6 g/t Ag and 0.86 g/t Au over 0.44 m (ST-244-13)
- Fancamp: 7.29%Cu over 6.40 m (DDH 2011- 06).

# APPENDIX TITANIUM TECHNOLOGY - AGGLOMERATION TECH READY FOR COMMERCIAL TRIALS

## Titanium Industry:

- ◆ The global titanium dioxide (TiO<sub>2</sub>) market is over \$16 billion and expected to grow at 8-10% rate.
- ◆ Global volume consumption is projected to reach 7.8 million metric tons in 2022.
- ◆ TiO<sub>2</sub> Used in paint and coating industry, plastics, cosmetics, pulp and paper and others.
- ◆ Use of Titanium in 3D printing is expected to double to \$ 1 billion by 2026.
- ◆ The growth will be driven by several sectors such as aerospace, dental, medicinal and other precision equipment.
- ◆ Opportunity for value addition moving up the Titanium value chain:
- ◆ Ingot of Titanium ~ \$30,000/ ton
- ◆ 3D printing quality sells for ~ \$100,000/ ton

## Titanium Agglomeration Applications:

- ◆ Chloride process dust.
- ◆ Fines from sands, upgraded TiO<sub>2</sub> production (Fancamp Process) and sulphate process.

## Key Concept:

- ◆ Using blending technology developed and a new binder, the product can withstand being thrown against the wall and the temperatures expected in the fluidized bed. Leveraging what is already well-known in the fertilizer industry coupled with the binder and methodology.
- ◆ Feed becomes small during chlorination and is blown out to bag house, representative of 6-15% of the collected feed. The newly developed binder allows the recovery of fines to be reprocessed and recovered as pigment.
- ◆ In North America, 2 million tons is produced = 200,000 tons of fines a year.

## Binder Key Features:

- ◆ Less than 30% total salt metals that cover Mg, Na, Ca and others in that category that impact the chloride process operation of the fluidized bed.
- ◆ Mixing technology allows for 1% binder that coats all the particles completely allowing the use of less binder, along with proprietary component added to mixture.
- ◆ Natural complement to sands fines, recovery from industries bag houses, and allowing Fancamp's fines to be used for both established processes commercial industrial processes.

