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**News Release**

**September 22, 2021**

**TSX-V Trading Symbol: FNC**

**Fancamp Appoints Greg Ferron to Board of Directors**

**VANCOUVER, British Columbia** – Fancamp Exploration Ltd. (“**Fancamp**” or the “**Corporation**”) (TSX Venture Exchange: FNC) is pleased to announce that Mr. Greg Ferron has been appointed to its Board of Directors (the “**Board**”), effective immediately. As [previously announced](#), Mr. Ferron has replaced Mr. Paul Ankorn, who has stepped down from the Board.

Mr. Ferron has 20 years of mining industry and capital markets experience, and is the former director and CEO of Treasury Metals Inc. Previously, he held various corporate finance, corporate development and investor relations roles, including Laramide Resources Ltd., Treasury Metals, TMX Group, and Scotiabank. Mr. Ferron has diverse M&A experience completing joint ventures, project acquisitions, asset sales and project divestitures, including Laramide's Westwater ISR project acquisition and Treasury's merger with the Goldlund Gold Project, creating one of Canada's largest gold developers. He currently serves on the board of directors at Platinex Inc. and provides corporate development and advisory services to mining clients.

“We are pleased to have Mr. Ferron join our Board and look forward to his contributions,” said Mr. Mark Billings, Chairman of the Board. “Drawing on his years of experience, Mr. Ferron will be a key player in helping Fancamp advance its strategic plan. I am confident he will be an outstanding director who makes the interests of our shareholders a priority.”

“We would also like to thank Mr. Ankorn for his exceptional service on our Board. Fancamp benefitted greatly from Mr. Ankorn's dedication and leadership, and it has been a privilege to work closely and serve alongside him,” added Mr. Billings.

“I am delighted to join the Fancamp Board,” said Mr. Ferron. “With their commitment to delivering shareholder value and growing the business through exploration properties, titanium technology and strategic alternatives, shareholders should be excited about Fancamp's bright future. I look forward to supporting Rajesh and working with my fellow directors as well as our advisory members and shareholders to build our business for growth.”

Mr. Ferron's appointment comes after an [agreement](#) that further aligns the interests of shareholders with the Board and management. As part of the agreement, Fancamp also terminated the ScoZinc transaction for a private placement, which will allow the Corporation to benefit from ScoZinc's production potential and corporate upside, and following the annual general meeting (“**AGM**”), the Board will advance the Corporation's strategic plan.

**Vote Your Gold Proxy Today**

Shareholders are encouraged to continue voting on the **GOLD** proxy FOR Fancamp's director nominees. Fancamp remains committed to holding the AGM as soon as possible and will advise shareholders of a new date in due course.

If you have any questions or need help voting, please contact Kingsdale Advisors at 1-800-749-9890 or [contactus@kingsdaleadvisors.com](mailto:contactus@kingsdaleadvisors.com).

### **Advisors**

Lavery, de Billy, L.L.P. and Goodmans LLP are serving as legal advisor to Fancamp. Harris & Company LLP is serving as litigation counsel to Fancamp. Kingsdale Advisors is acting as strategic shareholder and communications advisor to Fancamp. Koffman Kalef LLP is serving as legal advisor to the Special Committee.

### **About Fancamp Exploration Ltd. (TSX-V: FNC)**

Fancamp is a growing Canadian mineral exploration corporation dedicated to its value-added strategy of advancing mineral properties through exploration and development. The Corporation owns numerous mineral resource properties in Quebec, Ontario and New Brunswick, including gold, rare earth metals, strategic and base metals, zinc, chromium, titanium and more. Fancamp is also building on the industrial possibilities inherent in dealing with some of these materials, notable being the development of its Titanium technology strategy. It has recently announced the acquisition of ScoZinc, a Canadian exploration and mining corporation that has full ownership of the Scotia Mine and related facilities near Halifax, Nova Scotia, as well as several prospective exploration licenses in surrounding regions. The Corporation is managed by a new and focused leadership team with decades of mining, exploration and complementary technology experience.

### **Forward-looking Statements**

This news release includes certain statements which are not comprised of historical facts and that constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements include estimates and statements that describe Fancamp's future plans, objectives or goals, including words to the effect that Fancamp or its management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", "foresees" or "plan". Since forward-looking statements are based on multiple factors, assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Fancamp, Fancamp provides no assurance that actual results will meet the management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially or simply fail to materialize from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, information and statements relating to the Corporation's annual general meeting, and objectives, goals or future plans. There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Fancamp's expectations include, among others, political, economic, environmental and permitting risks, mining operational and development risks, litigation risks, regulatory restrictions, environmental and permitting restrictions and liabilities, the inability of Fancamp to raise capital or secure necessary financing in the future, as well as factors discussed in the section entitled "Risks and Uncertainties" in Fancamp's management's discussion and analysis of Fancamp's financial statements for the period ended January 31, 2021. Although Fancamp has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. Fancamp considers its assumptions to be reasonable based on information currently available, but there can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

### **For Further Information**

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