



CORPORATE PRESENTATION Q22025

FANCAMP EXPLORATION LTD.
TSX.V - FNC
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DISCLAIMER - Forward Looking Statements

Certain statements contained in this presentation may be deemed "forward-looking statements". All statements in this presentation, other than statements of historical fact, that address future events, developments or performance that Fancamp Exploration Ltd. (the "Corporation") expects to occur, including managements' expectations regarding the Corporation's growth, results of operations, estimated future revenues, requirements for additional capital, mineral reserve and mineral resource estimates, costs and revenue, business prospects and opportunities are forward looking statements based on certain estimates and assumptions, and no assurance can be given that the estimates and assumptions will be realized. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "scheduled" and similar expressions or variations (including negative variations), or that events or conditions "will", "would", "may", "could" or "should" occur including, without limitation, the view on the quality and the potential of the Corporation's assets, production forecasts for properties and business prospects and opportunities. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors and are not guarantees of future performance and actual results may accordingly differ materially from those in forward looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include, without limitation: risks and hazards associated with the business of exploring, development and mining on any of the properties of the Corporation; regulatory changes by national and local government, including corporate law, permitting and licensing regimes and taxation policies; regulations and political or economic developments where properties of the Corporation are located; continued availability of capital and financing and general economic, market or business conditions; business opportunities that become available to, or are pursued by the Corporation; and other uninsured risks. The forward-looking statements contained in this presentation are based upon assumptions management believes to be reasonable, including, without limitation: no adverse development in respect of any significant property of the Corporation; and the absence of any other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. For additional information on risks, uncertainties and assumptions, please refer to the Corporation's most recent Annual Information Form filed on SEDAR at www.sedar.com. The Corporation cautions that the foregoing list of risk and uncertainties is not exhaustive. Investors and others who base themselves on the forward-looking statements contained herein should carefully consider the above factors as well as the uncertainties they represent and the risk they entail. The Corporation believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon. These statements speak only as of the date of this presentation. The Corporation undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law.

Mineral Resource Estimates, Qualified Person

In accordance with applicable Canadian securities regulatory requirements, unless otherwise stated, all current and future mineral programs, results and estimates of the Company disclosed in this Presentation have been prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves Definitions and Guidelines" (the "CIM Guidelines"). A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves; and the Company is not treating the historical estimate as current mineral resources or mineral reserves. The Company is not aware of any environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the noted mineral resource estimate. Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by François Auclair, PGeo, M.Sc. Vice President Exploration of Fancamp Exploration Ltd., designated as a Qualified Person under National Instrument 43-101, and is the Qualified Person to the Corporation.





Fancamp Exploration - TSX.V: FNC - Canadian mineral exploration corporation focused on acquiring strategic interests in high potential mineral projects and creating accretive value for shareholders:

*Key Highlights (*As of March 31, 2025)*

Cash and Marketable Securities	>\$26 M
Ring of Fire KWG Secured Note	\$34.5 M
Champion Iron (<i>Finite Production Payment</i>)	\$40 M
Annual CIA Dividend & KWG Note Interest	~\$2.5 M

*Capital and Ownership (*As of March 31, 2025)*

Market Cap	~\$21 M
Shares Outstanding	240.93 M
Management & Director Ownership	~24%
Strategic Investments & Interests	12
Royalty Portfolio	8

FANCAMP VALUE DRIVERS

MULTIPLE ROUTES TO VALUE CREATION

CASH AND MARKETABLE SECURITIES



Marketable securities valued over \$20 million

ROYALTY AND OTHER FINANCIAL INSTRUMENTS



Potential future production payments on certain Fermont Properties



\$34.5M secured convertible note issued by KUG/CCC



AMONG OTHER ROYALTIES

ADVANCING EXPLORATION PROPERTIES AND JOINT VENTURES



Exploration joint venture in a highly prospective, district-scale New Brunswick gold project

96% INTEREST IN MAGPIE TI-PROPERTY

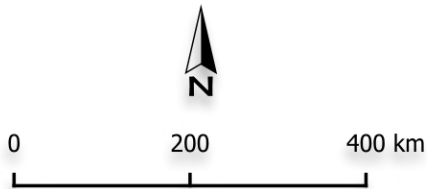
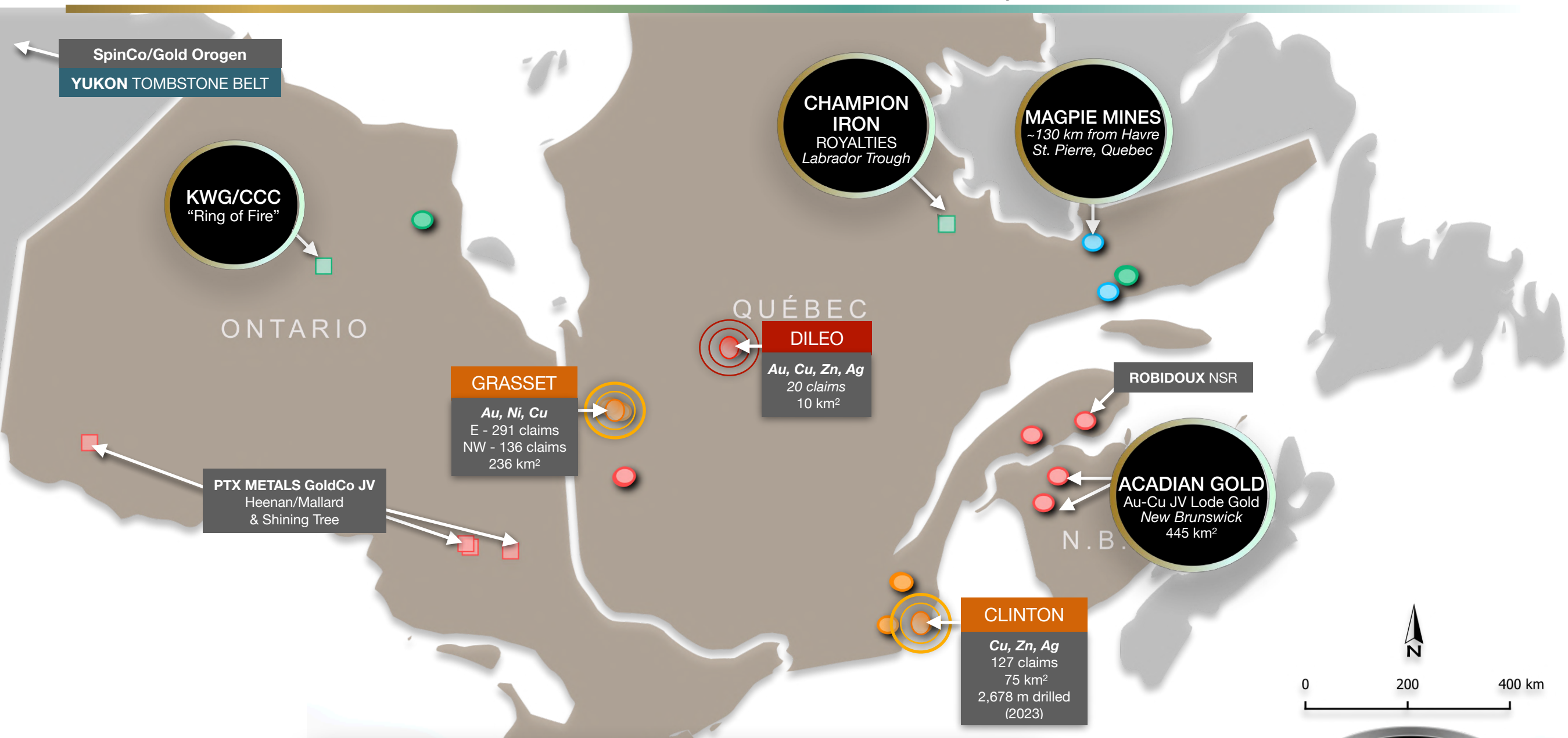


Opportunity for scale through GoldCo JV in SW Abitibi Greenstone Belt, Canada's largest gold producing region

OTHER EXPLORATION PROJECTS

- Grasset; the Detour-Fenelon Gold Trend
- Clinton, past-producing Cu mine in Appalachians

EXPLORATION & INVESTMENT OVERVIEW - Diverse Project Portfolio



Fancamp Exploration Ltd.
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- Mineral Property
- Precious Metal
 - Strategic/Industrial Metal
 - Base Metal
 - Titanium

- STRATEGIC INTERESTS IN HIGH-POTENTIAL MINERAL PROJECTS IN PROSPECTIVE REGIONS
- MONETIZING MINERAL PROPERTIES THROUGH OPTIONING OUT, JOINT VENTURE AND ACQUIRING ROYALTY STREAMS
- ADVANCING EXPLORATION OF PROSPECTIVE COMPANY-CONTROLLED MINERAL PROPERTIES
- IDENTIFYING OPPORTUNITIES TO ACQUIRE AN ADVANCED FLAGSHIP PROJECT



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INVESTMENT PORTFOLIO - Diversified Opportunities for Future Growth

Portfolio of Royalties

Project / Claims	Royalties <i>* Potential future payments (currently non-producing properties)</i>
CIA: Certain Fermont Properties <i>Lac Lamêlée, O'Keefe-Purdy, Harvey-Tuttle, Bellechasse, Oil Can, Fire Lake North Consolidated and Moiré Lake Claims</i>	Potential future finite production payments <i>(aggregate value of up to \$40 million)</i>
KWG/CCC: Black Horse <i>Koper-Lake McFaulds</i>	2.0% NSR
Lode Gold: Riley Brook	2.0% NSR
Magpie	2.0% NSR
PTX: Heenan Mallard, Dorothy	1.0% NSR
Robidoux	2.0% NSR
Others: Vision Lithium Wells Claims (2.0% NSR), Beauce Claims (3.5% GMR).	

Portfolio of Investments: *Cash, Securities & Other Instruments*

Company	Investments <i>* March 31, 2025</i>
 CHAMPION IRON	2,700,000 shares in Champion Iron (TSX:CIA)
  The Canadian Chrome Company	C\$34.5 million secured convertible promissory note (face value of \$34.5M with 6% interest) from KWG Resources (CSE:KWG) / Canadian Chrome Co. (CACR/CACR.A), 1,777,000 common shares, in addition to 2,857,045 multiple voting shares and 4,044,493 warrants in KWG.A
	11,799,000 shares and 1,433,500 warrants in NeoTerrex Minerals Inc. (TSX.V:NTX)
	25% interest in GoldCo JV; Heenan Mallard, Dorothy and Shining Tree properties, option to increase interests to 50%, and 6,467,435 common shares and 3,233,718 warrants in PTX Metals (CSE:PTX)
	1,428,571 special warrants in Lode Gold Resources (TSX.V:LOD), and 19.9% interest in SpinCo/Gold Orogen which has assets in New Brunswick and Yukon
	4,189,394 shares and 3,388,636 warrants in EDM Resources (TSX.V:EDM)
 CANADIAN GOLD RESOURCES LTD	1,600,000 shares in Canadian Gold Resources (TSX.V:CAN)

** Does not include 1,500,000 shares in Vision Lithium*



STRATEGIC INTERESTS

CHAMPION IRON LTD - Shareholding and Royalty

2.7 million shares of Champion Iron Limited (CIA):

Fancamp owns 2.7 million shares of CIA valued at ~\$12 million (*as of March 31, 2025, Share Price \$4.39)

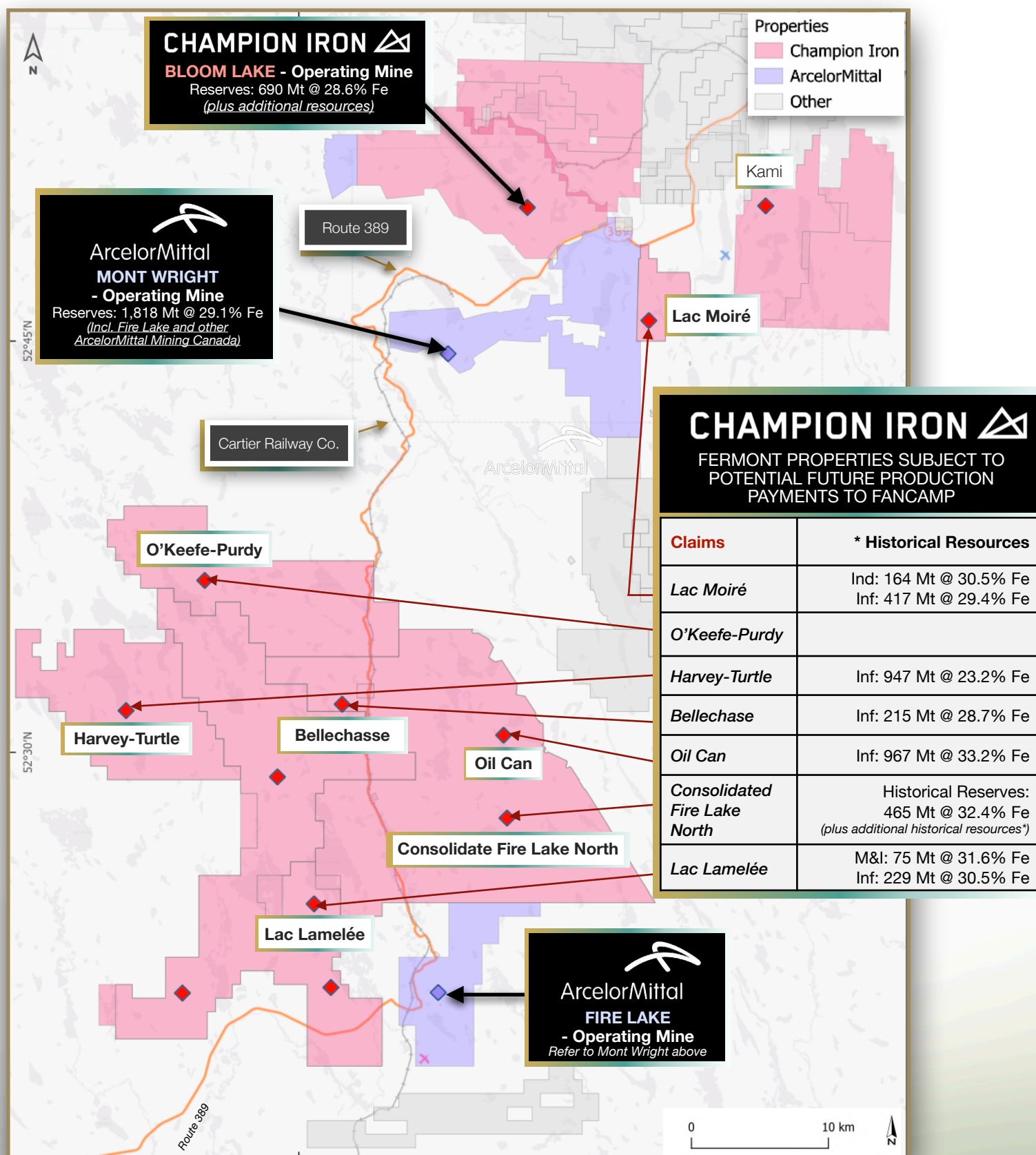
Dividend Income: Fancamp has earned an aggregate dividend of \$1.08 million in 2023 and 2024 from its investment in CIA (\$540,000 per annum)

Royalty on Fermont Properties (aggregate value of up to \$40 million) in the form of **potential future production payments** from Fermont Properties

Well Located Near Producing Assets: Fermont Properties are located in the Fermont Iron Ore District in Eastern Quebec, on the southern end of the Labrador Trough which offers excellent potential for iron, and adjacent to currently producing assets held by Champion Iron or ArcelorMittal

Terms of Production Payment:

- \$1.00/dry metric tonne of Iron Ore for the first 10 million dry metric tonnes ("mt") of Iron Ore sold from the first Property on which Production is achieved; and
- \$1.00/dry metric tonne of Iron Ore for the first 5 million dry mt of Iron Ore sold from each subsequent Property



Source: Champion Iron Projects : <https://www.championiron.com/project-portfolio/#flagship-projects>.

Champion Iron - Annual Report 2024, ArcelorMittal 2023 Fact Book

*Historical reserves and resources and reserves are non 43-101 compliant

KWG RESOURCES INC - Presence in Ring of Fire through highly prospective KWG Ground

Strategic presence in **Ontario's Ring of Fire** region, located ~450 km NE of Thunder Bay, and covers ~5,000 km². Arguably, the most promising mineral development opportunity in North America

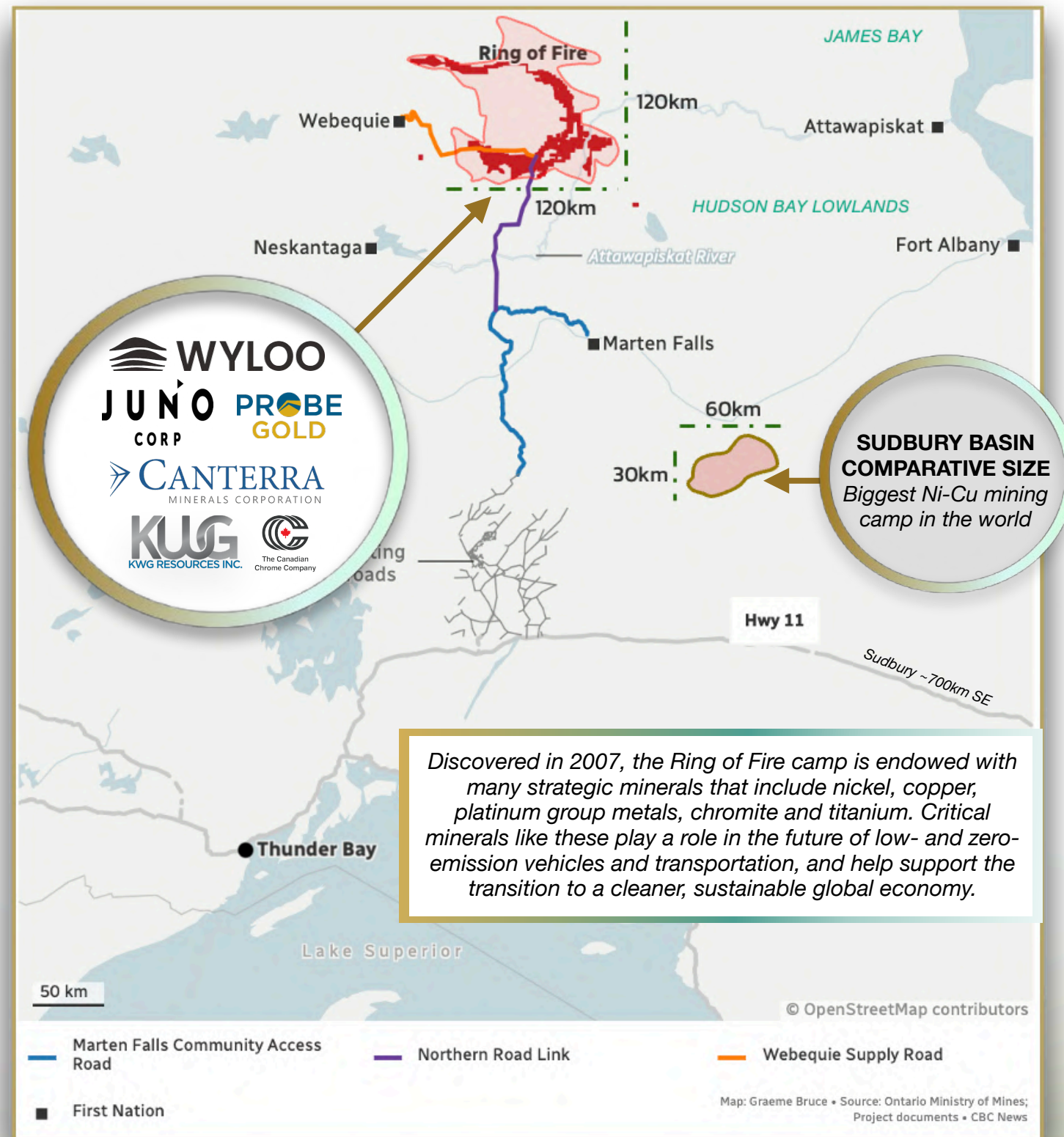
Fancamp owns a **Secured Convertible Promissory Note for \$34.5 million** in KWG Resources Inc. carrying on business as the Canadian Chrome Corporation ("KWG"). Terms of note: 6% interest per annum, maturity date September 2026

~12% Shareholding in KWG (*as of March 31, 2025): Fancamp owns an equivalent of ~2.85 million Multiple Voting Shares of KWG. Fancamp also owns ~1.77 million common shares and warrants to purchase a total of ~4 million MVS of KWG

2% Net Smelter Return Royalty:

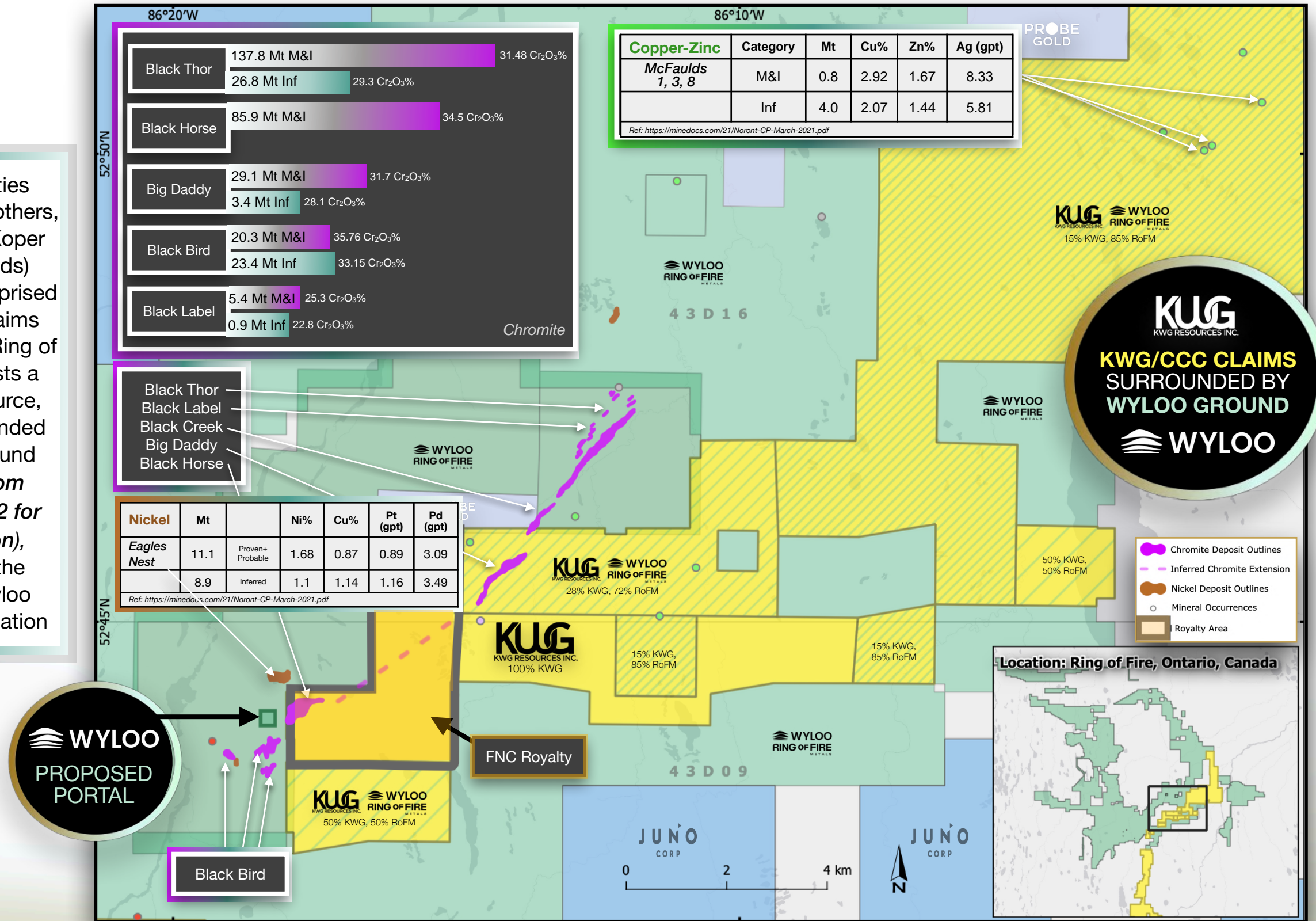
Fancamp owns a 2% NSR royalty in Black Horse (Koper Lake-McFaulds) Mining Claims held by KWG:

- 1/4 of which may be purchased by KWG at any time for C\$5 million, and
- the next 1/4 will be subject to a right of first refusal in favour of KWG



KWG RESOURCES INC - Presence in Ring of Fire through highly prospective KWG Ground

KWG Properties include among others, Black Horse (Koper Lake-McFaulds) properties, comprised of 4 mining claims situated in the Ring of Fire which hosts a chromite resource, and are surrounded by Wyloo Ground (*acquired from Noront in 2022 for \$616.9 million*), ~2 km from the proposed Wyloo shaft/portal location



Source: Black Thor, Black Label and Big Daddy chromite deposits, McFaulds Lake Area, Ontario, Canada, Porcupine Mining Division, NTS 43D16 Mineral Resource Estimation Technical Report, July 27, 2015, prepared by Alan Aubut, P.Geo., Sibley Basin Group.

TECHNICAL REPORT ON THE UPDATED MINERAL RESOURCE ESTIMATE FOR THE BLACKBIRD NESTE DEPOSITS MCFALDS LAKE PROPERTY JAMES BAY LOWLANDS ONTARIO, CANADA, Dec 31, 2011, Charley Murahwi, P.Geo., FAusIMM Alan J. San Martin, MAusIMM(CP) Richard M. Gowans, P.Eng. Jane Spooner, P.Geo. NI 43-101 TECHNICAL REPORT FEASIBILITY STUDY MCFALDS LAKE PROPERTY EAGLE'S NEST PROJECT JAMES BAY LOWLANDS ONTARIO, CANADA, Sept. 4, 2012, Harry Burgess, P.Eng., Richard Gowans, Christopher Jacobs, C.Eng., MIMMM, Charley Murahwi, M.Sc., P.Geo., MAusIMM, Bogdan Damjanović, P.Eng.

Nikka Copper-Zinc Deposit McFaulds Lake Area, Ontario, Canada, Porcupine Mining Division, NTS 43D16H, Mineral Resource Estimation Technical Report, June 1, 2020, Alan Aubut.

*Historical resources and reserves are non 43-101 compliant

MAGPIE TITANIUM DEPOSIT

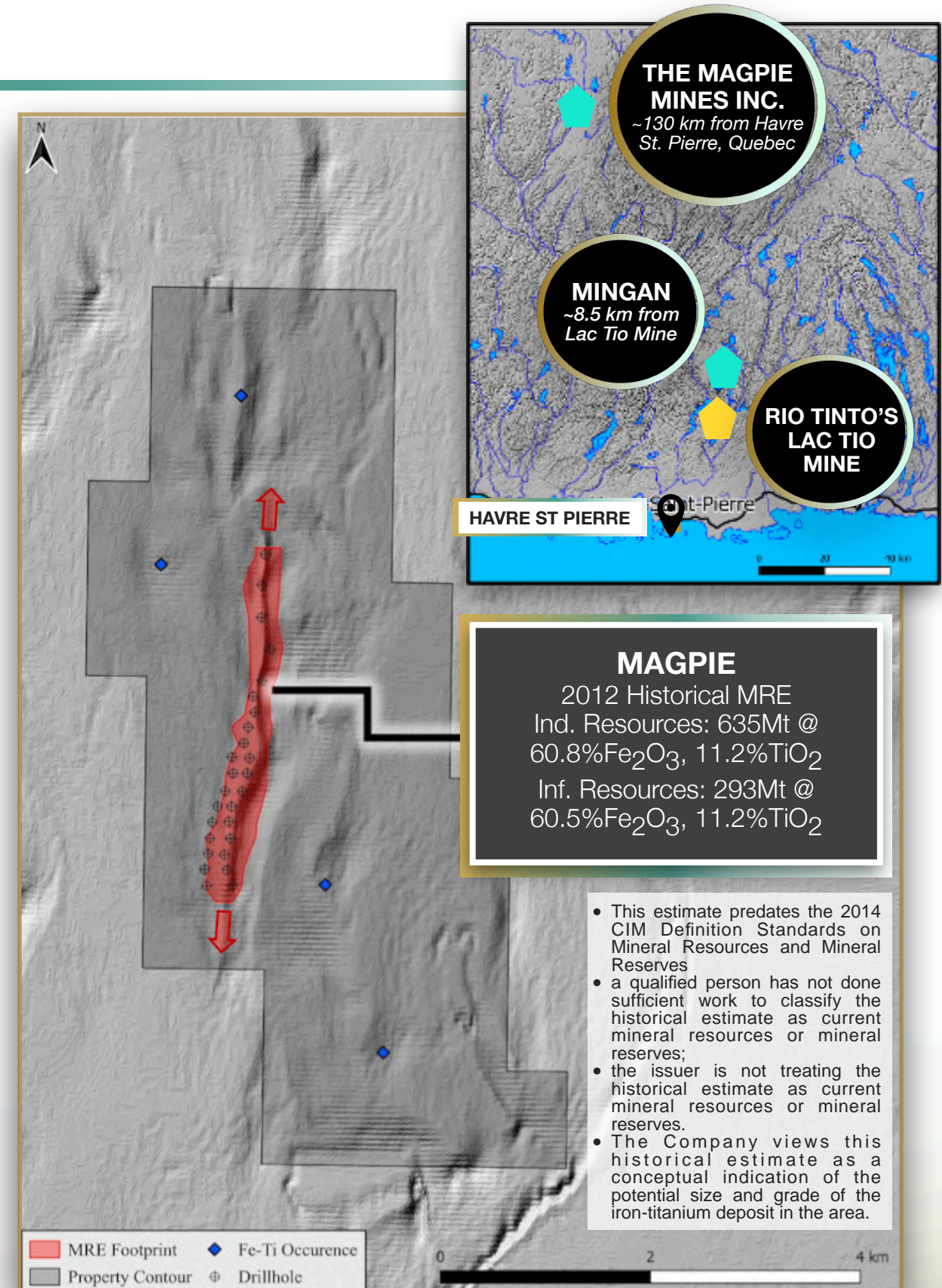
Fancamp holds **96% stake in The Magpie Mines Inc.** which owns a significant Titanium property ~130 km from Havre St. Pierre, Quebec, a district that also hosts Fancamp's 100%-owned Mingan ferro-titanium property. These projects are located in the **same region as Rio Tinto's Lac Tio Mine**, the world's largest hard rock titanium deposit in production

Magpie is one of the world's largest undeveloped hard rock titanium (+V) deposits, per USGS data. Magpie has a level of economic significance only exceeded by Lac Tio and some beach sand deposits (*Link²*). Magpie's resource represents 1 of the property's 4 Fe-Ti-V mineralized zones, the other 3 are interpreted as fault offset portions of the main zone

The Havre St. Pierre region is well known for supplying feedstock to the Ti industry. The Magpie and Mingan properties are located in a top-tier jurisdiction for political stability and access to low cost power

Fancamp is developing an energy and waste reduction Ti-technology and successfully produced an upgraded feed stock from the Mingan Project, upgraded from 35% TiO₂, without requiring melting, to **over 80% TiO₂**, acceptable for both sulphate and chloride processes

The technology's proof of concept stage for producing titanium metal is under finalization and Fancamp is in the process of advancing 6 international patent applications



* Source: Amended Technical Report and Resources Estimate on The Magpie#2 iron-titanium deposit of the Magpie Property by Armstrong, P., Yassa, A., and Hayden, A. from P&E Mining Consultants Inc., June 6th 2012

This estimate predates the 2014 CIM Definition Standards on Mineral Resources and Mineral Reserves. A qualified person has not completed sufficient work to classify this historical estimate as current mineral resources or mineral reserves and accordingly should not be relied upon. The Company is not treating the historical estimate as current mineral resources. In order to verify the historical estimate, a qualified person needs to review the historical data, review any work completed on the property since the date of the estimate and complete a new resources technical report. The Company views this historical estimate as a conceptual indication of the potential size and grade of the iron-titanium deposit in the area, and this information is relevant to ongoing exploration efforts. Source: Rio Tinto Dec 2023 Annual Report: <https://www.riotinto.com/en/invest/reports/annual-report>
Ref²: USGS Professional Paper 1802- Critical Mineral Resources of the United States—Economic and Environmental Geology and Prospects for Future Supply: <https://pubs.usgs.gov/pp/1802/t/pp1802t.pdf>

MAGPIE Ti-DEPOSIT - One of the world's largest undeveloped hard rock titanium (+V) deposits

Deposit class	Deposit type ¹	Typical mineralogy	Level of economic importance	Example deposits
Magmatic (igneous and igneous related)				
I-1	Massif anorthosite	Hemo-ilmenite	1	Lac Tio, Quebec; Tellnes, Norway
I-2	Anorthosite-gabbro	Ilmenite, titanomagnetite	2	Sanford Lake district, N.Y.
I-3	Layered mafic intrusion	Ilmenite, titanomagnetite	2	Magpie, Quebec; Panzihuia, China
I-4	Troctolite/ultramafic	Ilmenite, titanomagnetite	3	Longnose, Minn.
I-5	Albititic/metasomatized	Rutile	3	Kragerø, Norway; Roseland, Va. (in part)
I-6	Alkalic/metasomatized	Perovskite, brookite, rutile	3	Iron Hill, Colo.; Magnet Cove, Ark.
I-7	Weathered alkalic rocks	Anatase	2	Catalão, Salitre, and Tapira, Brazil
I-8	Weathered anorthositic rocks	Ilmenite, rutile	4	Roseland, Va. (in part)
Metamorphic				
M-1	Eclogite-hosted	Rutile	2	Engelbøfjellet, Norway; Piampaludo, Italy
M-2	Amphibolite-hosted	Rutile	3	Daixian, China
M-3	Greenschist-hosted	Rutile	5	Dinning, Md.
M-4	Contact metasomatized anorthosite	Ilmenite, rutile	4	Roseland, Va. (in part)
M-5	Metasomatized aluminum-rich schist	Rutile	5	Evergreen, Colo.
Hydrothermal (igneous and [or] metamorphic)				
I/M	Hydrothermal porphyry ore deposits	Rutile	3	Bingham, Utah; El Teniente, Chile
Sedimentary-related				
S-1	Fluvial	Rutile, ilmenite	1	Mogbwemo and Sherbo River, Sierra Leone
S-2	Beach (strandline) and (or) coastal dune	Ilmenite, altered ilmenite, rutile, leucoxene	1	North Stradbroke Island, eastern Australia; Richards Bay, South Africa; Trail Ridge, Fla. (in part)
S-3	Lithified paleo-placers (fluvial and [or] beach)	Ilmenite, altered ilmenite, rutile, leucoxene	2	Bothaville, South Africa
S-4	Weathered sedimentary deposits	Altered ilmenite, leucoxene	1	Trail Ridge, Fla. (in part)

¹Individual deposit types are further classified and described more fully in the text.

Source: USGS Professional Paper 1802- Critical Mineral Resources of the United States—Economic and Environmental Geology and Prospects for Future Supply: <https://pubs.usgs.gov/pp/1802/t/pp1802t.pdf>

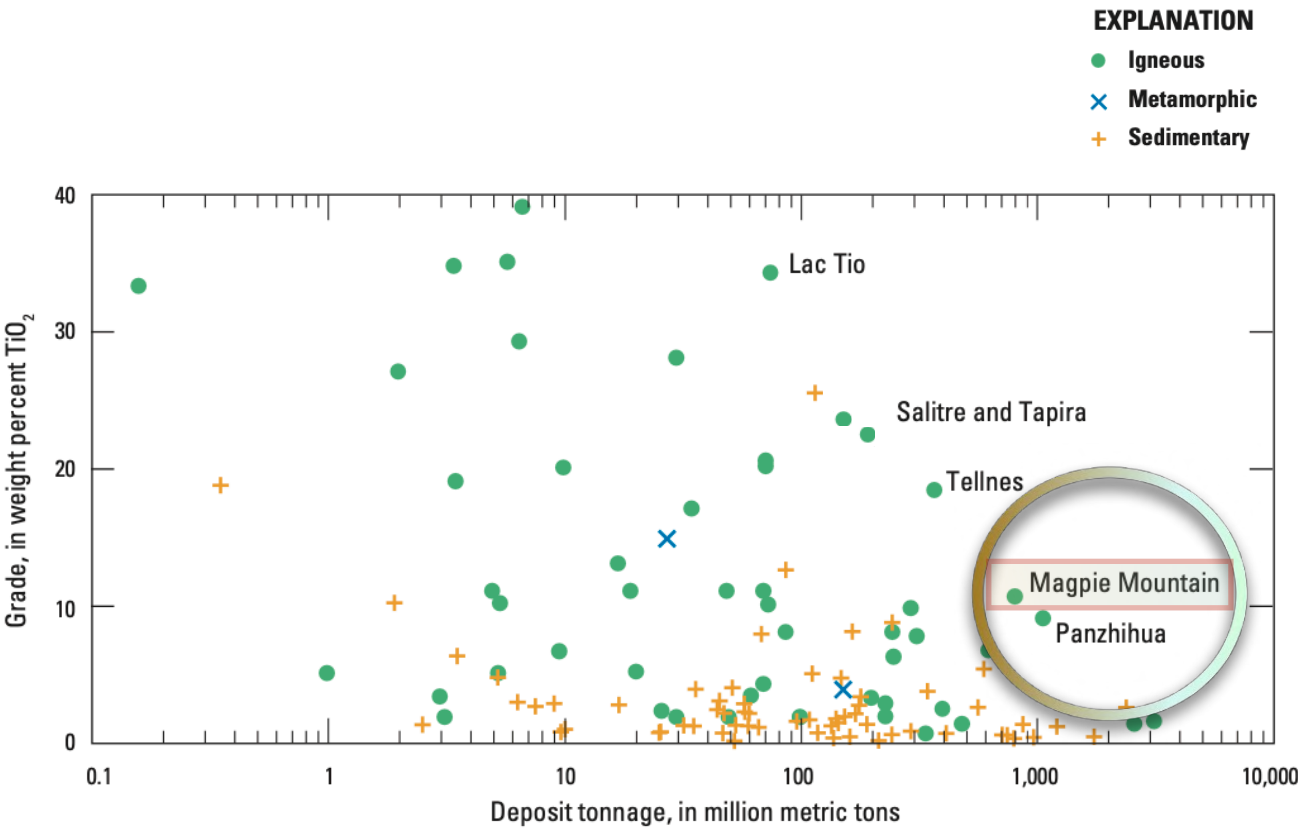


Figure T5. Plot of titanium dioxide grade and tonnage for selected igneous, metamorphic, and sedimentary deposits in the world, by deposit type. Data were compiled from Towner and others (1988), Attanasi and DeYoung (1992), Corriveau and others (2007), and the Fennoscandian Ore Deposit Database (FODD), which is maintained by the Geological Survey of Finland (2013). Deposits extracted from the FODD have titanium, titanium and vanadium, or iron and titanium listed as their main metals. Some of the major deposits discussed in the text are labeled.



NEW BRUNSWICK EXPLORATION AND LODE GOLD STRATEGIC ALLIANCE

NEW BRUNSWICK - Highly Prospective Region and Emerging Au-Cu Camp

KINROSS

puma
exploration

OPTION AGREEMENT PUMA/KINROSS
as it relates to the Williams Brook Project
- adjacent to McIntyre Brook Project

MCINTYRE BROOK

RILEY BROOK

Bathurst Camp

Calibre Mining
Valentine Lake

Gaspe Copper

New Found Gold
Queensway

First Mining
Hope Brook

Galway Metals
Clarence Stream

Signal Gold
Goldboro

St Barbara
Moose River

Appalachians terranes

- Meguma
- Avalonia
- Dunnage
- Ganderia
- Humber

0 400 800
Kilometers



Fancamp Exploration Ltd.

Emerging Gold-Copper Camp: highly prospective region for gold and polymetallic mineral discovery

Geologic domain of other gold-focused development projects such as Calibre Mining (*Au producer*) and New Found Gold (*tier 1 explorer*), and **region with significant recent Au discoveries** by New Found Gold, Galway Metals, Puma Exploration

Proven Geological Potential: volcanic belts, deep crustal structures, world class projects and historic mines

Huge exploration upside due to under-explored territory

Supportive Environment and Infrastructure: convenient land access for low-cost exploration

NEW BRUNSWICK - Highly Prospective Region and Emerging Au-Cu Camp

50/50 Joint initiative with Lode Gold Resources (TSXV:LOD) - *Acadian Gold* - an opportunity for emerging, district-scale, Au-Cu exploration play

Acadian Gold land package constitutes **gold mineralized zones that extend over several kilometres**

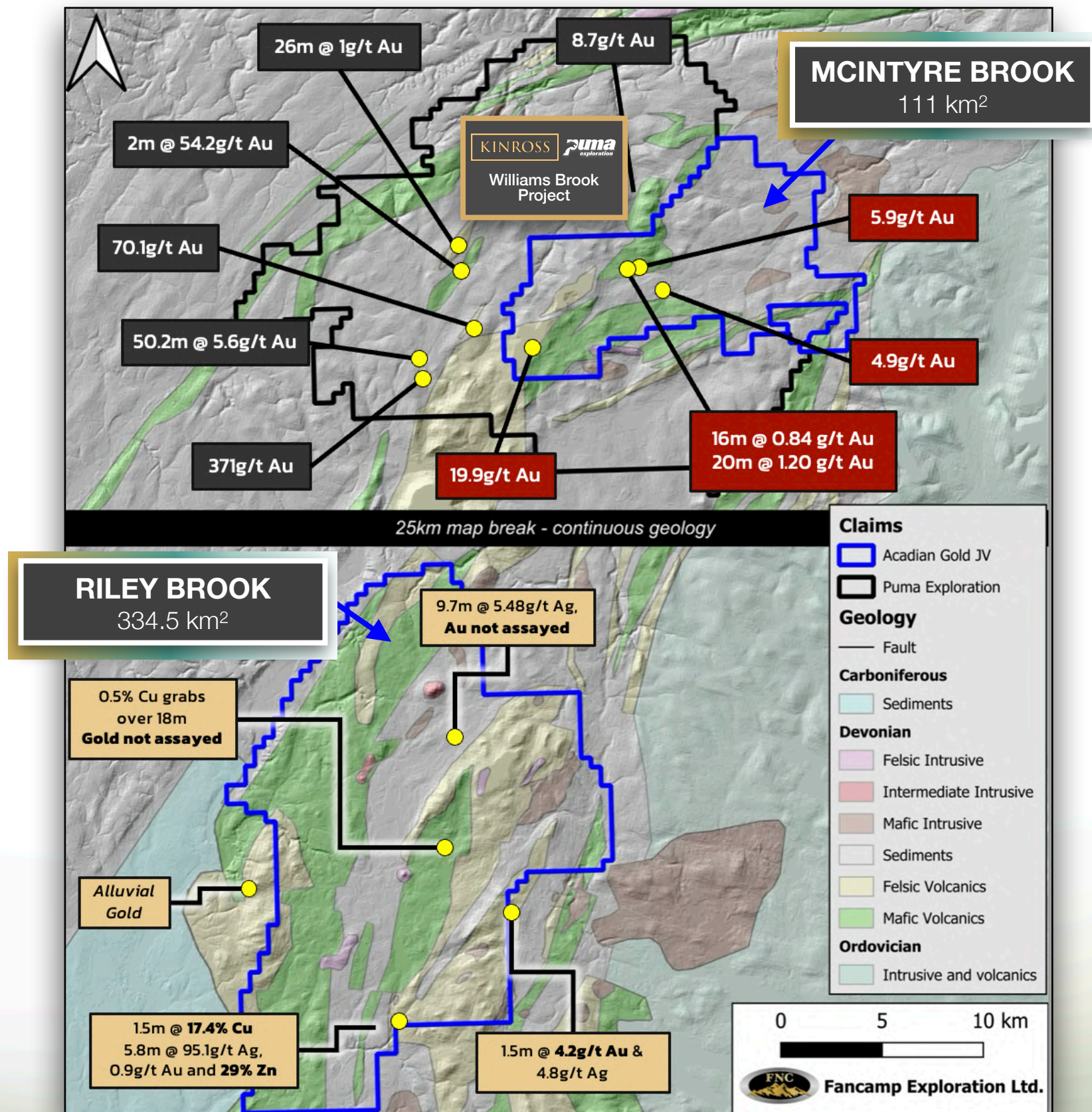
Multi-Commodity Potential:
High Grade Au veins, Low Grade Au bulk tonnage, High Grade Zn-Pb-Ag veins, and Au, Cu, Mo porphyry

Acadian Gold is on trend with Puma Exploration's Williams Brook Project which is subject of an **option agreement with Kinross Gold Corp**

First Mover Advantage: New camp, new exploration model, new technologies

Attractive Asset with significant upside potential from a major discovery across prominent land package

Future Interests in Lode Gold (1,428,571 special warrants), 19.9% of SpinCo which holds NB and other Yukon assets on orogenic belt



For further details on the Fancamp and Lode Gold Agreement, refer to Fancamp press release dated August 27, 2024; [Link](#).

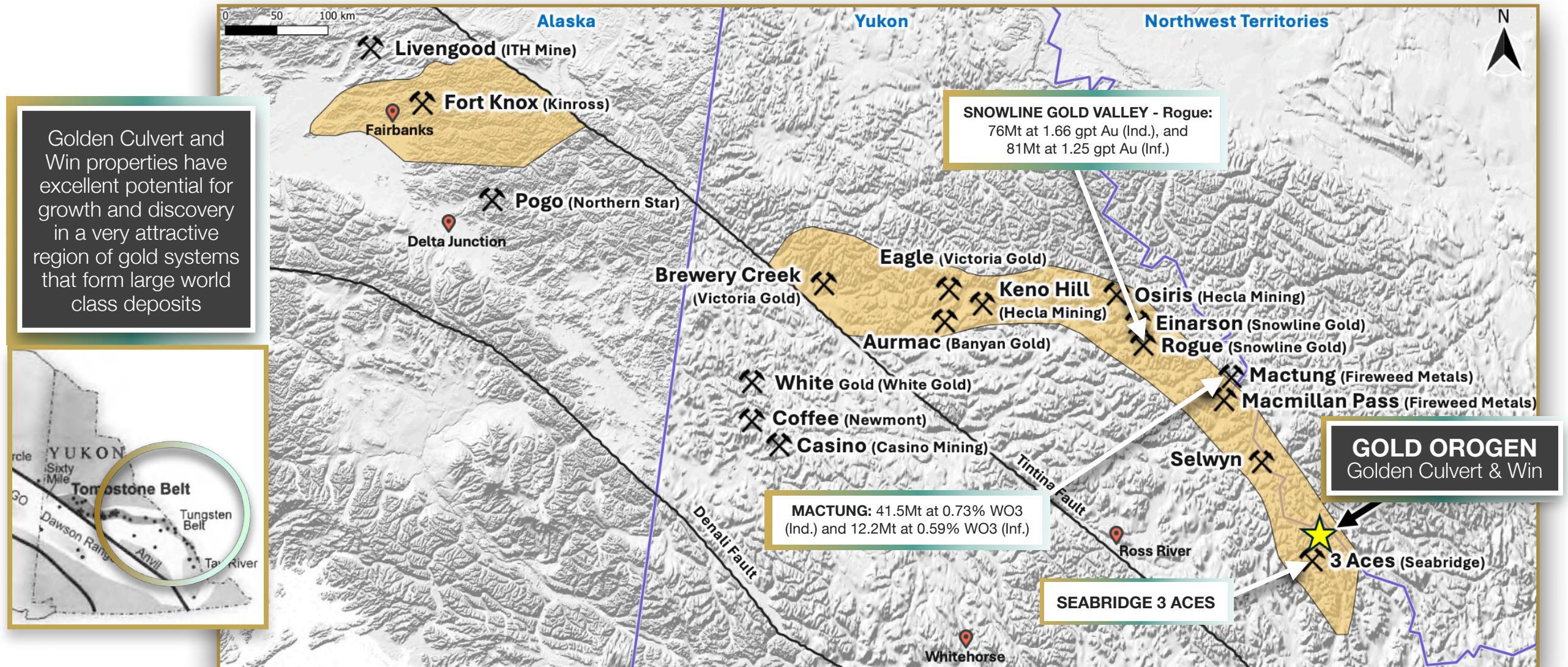


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YUKON INTERESTS - In the Heart of the Tombstone Belt, a Recognized Gold Endowed District



* Figure represents location of Yukon properties Golden Culvert and Win, part of Gold Orogen, including regional players on the Tombstone Gold Belt.

Highly Prospective Tombstone Belt: extends across the Yukon and is host to numerous multi-million-ounce gold deposits such as Banyan Gold's AurMac deposits, Sitka Gold's RC deposit, Hecla's Keno Hill mine and Snowline Gold's Tier 1 Valley deposit

Fancamp retains 19.9% of Spin Co/Gold Orogen: Opportunity to develop Yukon assets that encompass a 99.5 km² land package across a 27-km strike length situated in a high-grade-gold-mineralized trend within the Southern portion of the Tombstone Gold Belt

Golden Culvert mineral property located in Selwyn Basin: a confirmed gold endowment with average grades collected from 93 surface samples reported as 13.3 g/t Au; up to 320 g/t Au (refer to Lode Gold's press release dated July 15, 2024)

Win mineral property, Tombstone Belt, SE Yukon: hosts a confirmed Reduced Intrusive Related Gold Systems (RIRGS) (refer to Stratabound Minerals Corp. press release dated December 13, 2023)

Source: NI 43-101 Technical Report, Mactung Project, Yukon Territory, Canada, July 28, 2023, Garth Kirkham.
Rogue Project, NI 43-101 Technical Report and Mineral Resource Estimate, Yukon Territory, Canada, July 23, 2024, by Heather Burrell, Steven C. Haggarty, Daniel J. Redmond

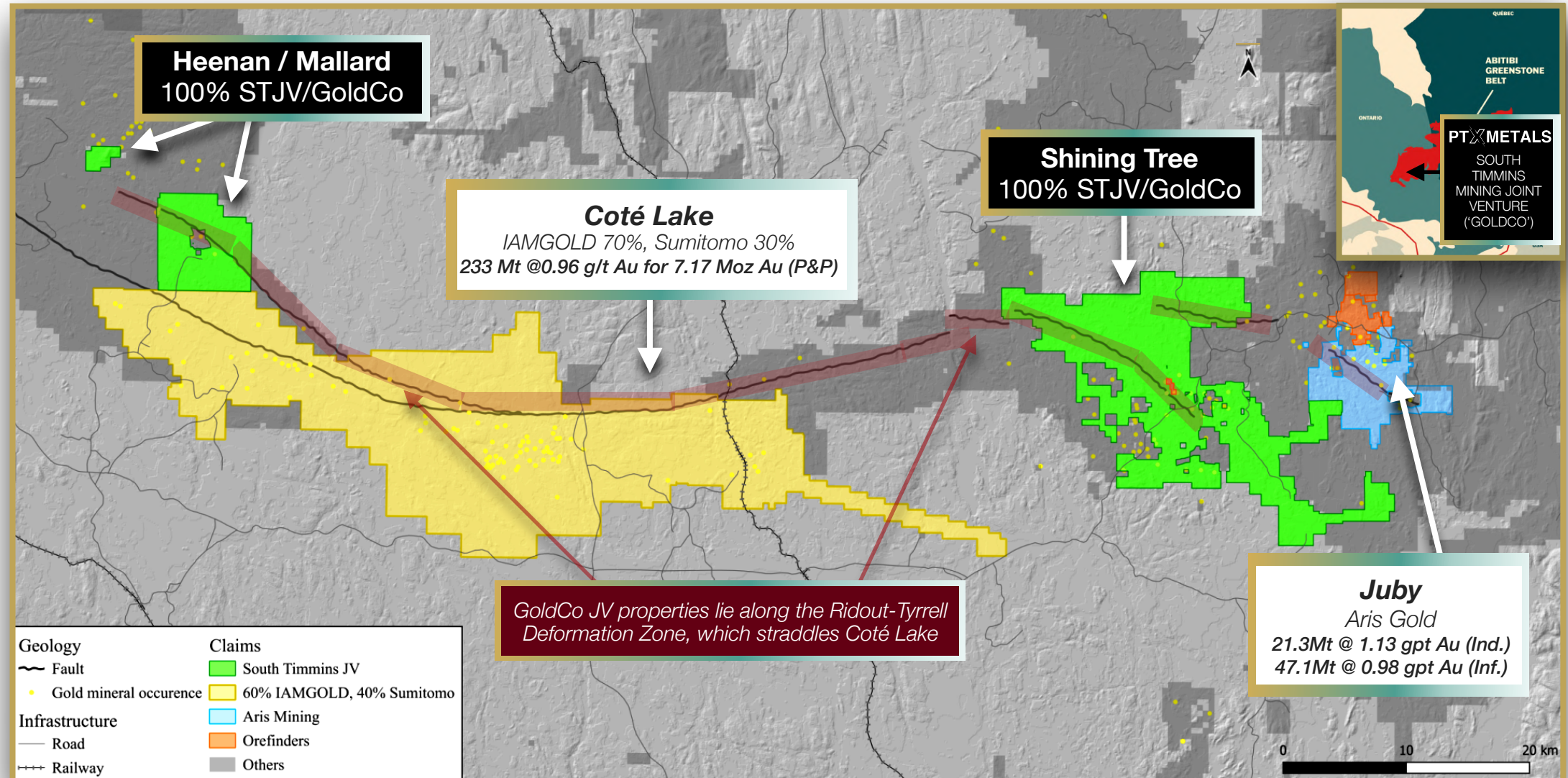


OTHER KEY INVESTMENTS & EXPLORATION PROPERTIES

PROJECT INTERESTS - Gold Exploration Joint Venture on Abitibi Greenstone Belt

Highly Prospective Region and Orogenic Belt: combined properties are located in the south-west part of the Abitibi, **Canada's largest gold producing region**, providing over 90% of its gold production

Opportunity for scale through the South Timmins Mining Joint Venture ('GoldCo') with PTX Metals Inc. (PTX) on the combined properties of Shining Tree, Heenan / Mallard and Dorothy; 25% FNC-75% PTX. Fancamp retains future interest with the **option to increase its stake in GoldCo to 50%**



Gold discoveries at Heenan/Mallard and Shining Tree properties: channel samples taken from Heenan/Mallard returned composite weighted averages of 4.05 g/t Au over 2.00 metres and 2.39 g/t Au over 8.00 metres ([Link to Nov 9, 2023 PTX release](#))

Shining Tree Exploration: prospecting near past producing Ronda Mine generated high-grade samples such as 9.04 g/t Au over 16.15m in a surface channel ([Link](#)). Historic drilling by Noranda at the Camp and River zones on the Mallard property previously returned up to 5.31 gpt Au over 3.84m. Recent work by the Company on strike approximately 500m east has returned soil sample values up to 1.21 gpt Au, a grab samples up to 1.52 gpt Au ([Link to Oct 18, 2023 PTX release](#)).

PTX Metals Inc. is the operator of the South Timmins Mining 'GoldCo' Joint Venture and is responsible for all technical information. All QA/QC was performed by PTX Metals as it relates to the South Timmins Mining 'GoldCo' Joint Venture.

[Link to Apr 30, 2024 press release](#) and [Link to Feb 7, 2024 press release](#).

Source: Aris Mining Mineral Reserves and Resources: <https://aris-mining.com/operation/reserves-and-resources/>

Source: IAMGOLD Mineral Reserves and Resources: <https://www.iamgold.com/English/investors/news-releases/news-releases-details/2024/IAMGOLD-Reports-Increase-in-Mineral-Reserves-and-Resources-at-Existing-Assets-with-Increase-in-Resources-at-Gosselin/default.aspx>

iAMGOLD Cote Lake Ownership: <https://www.iamgold.com/English/investors/news-releases/news-releases-details/2024/IAMGOLD-Announces-Return-to-70-Ownership-in-Ct-Gold-with-Repurchase-of-9.7-Interest/default.aspx>

NEOTERREX INVESTMENT - Rare Earth Elements Company

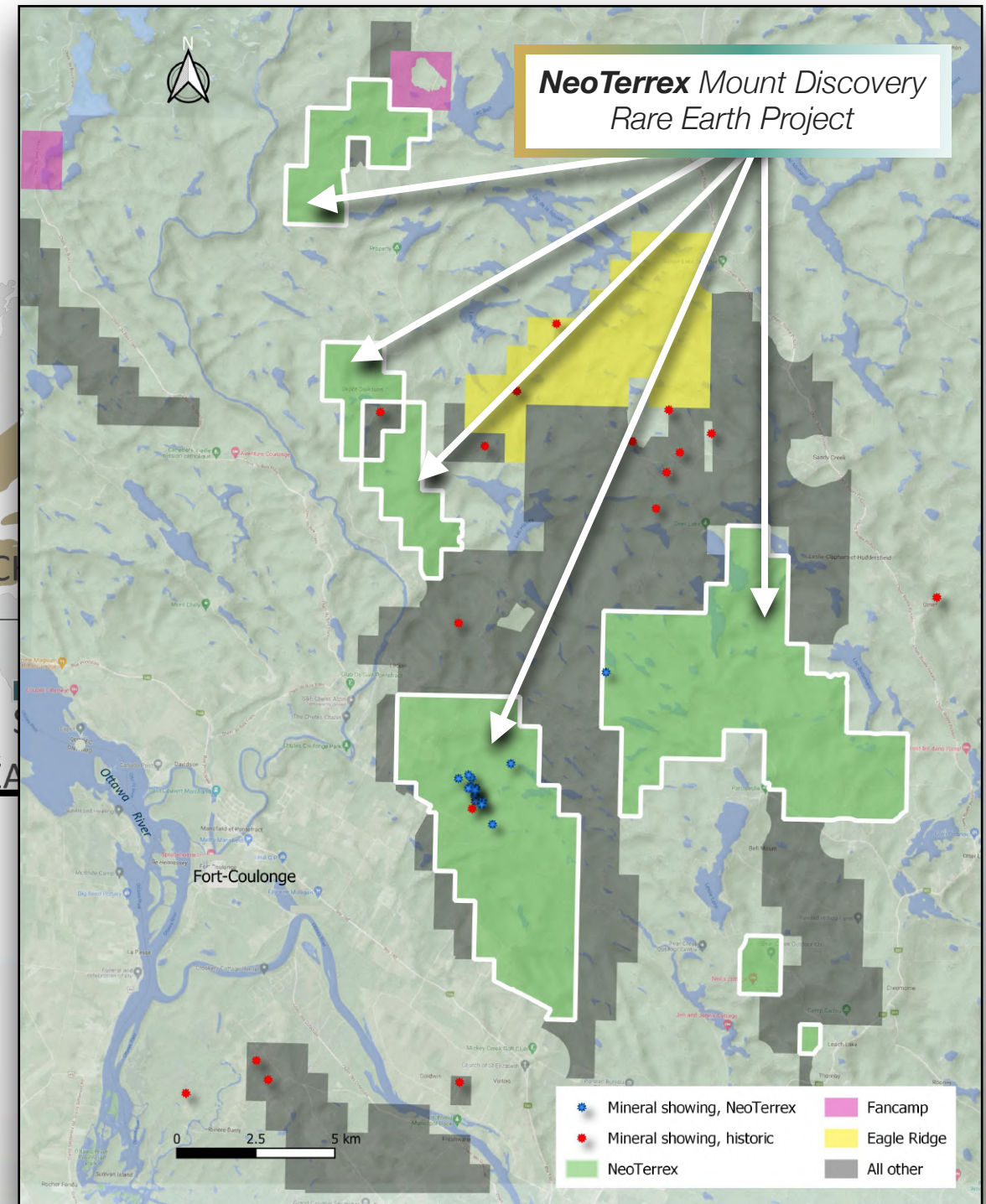
Fancamp holds 11,799,000 shares and 1,433,500 warrants in NeoTerrex Minerals Inc. (TSX.V-NTX), Canadian mineral exploration firm focused on developing rare earth elements (RE) properties in Quebec

Favourable Jurisdiction with High Potential for Critical Minerals/RE: Mount Discovery and Greenwinds RE properties host among the highest Neodymium values in Quebec with grab sample values of 7,000 ppm Nd, and high Praseodymium values of 3,900 ppm Pr ([Link to Neoterrex website](#))

Recent Discoveries: Surface sampling at its flagship 11,187-hectare, Mount Discovery; assays +1% TREO in grab samples and new occurrence of 9.21% TREO expands mineralization footprint 1,000m North-East of King showing and 400m East of the Ruy Lopez showing. A total of 26 distinct occurrences on the Property since 2022 work ([Link to Feb 7, 2024 PR](#)). 21 new rare earth elements occurrences discovered at its Revolver Project, including 78 grab samples that returned from 0.3% to 7.16% TREO ([Link to Dec 12, 2024 PR](#)).



NeoTerrex Minerals



*Technical information relating to NeoTerrex Minerals Inc. have not been independently verified by the Company or the Qualified Person, including grab samples and results. Grab samples are selective by nature and are not necessarily indicative of mineralized zones.

EDM INVESTMENT - Near-Term Zinc Producer

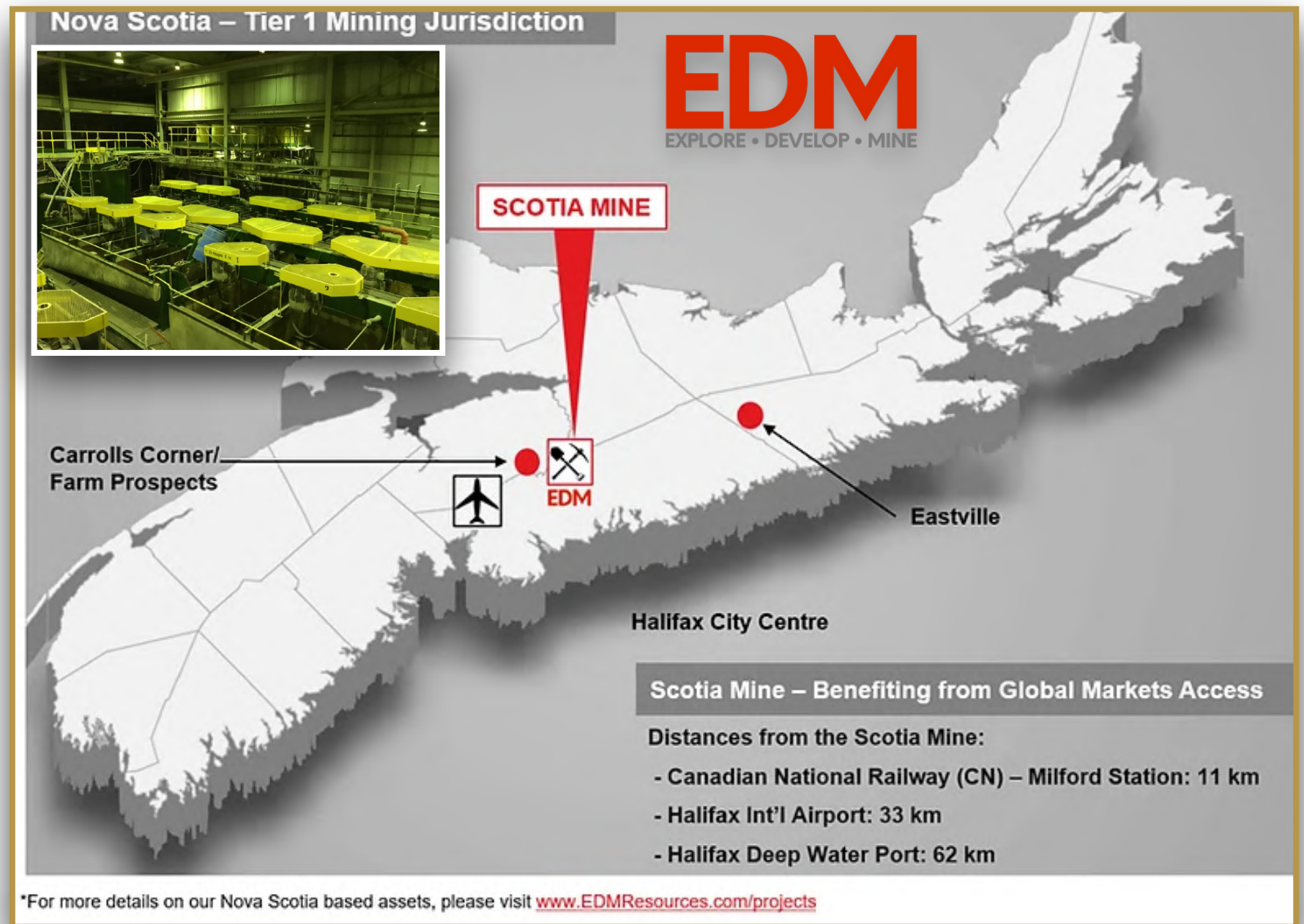
Fancamp holds 4,189,394 shares and 3,388,636 warrants in **EDM Resources (TSX.V-EDM)**, a near term zinc producer and cash flow generating asset in a Tier 1 jurisdiction

Scotia Mine is a near-ready asset reactivation operation with existing mine and mill: long mine life supported by NI 43-101 Mineral Ore Reserves and additional untapped resources on adjoining leases, with substantial growth potential

Mine expected to be in production within 12 months of receiving the Department of Fisheries and Oceans Approval and closing of financing

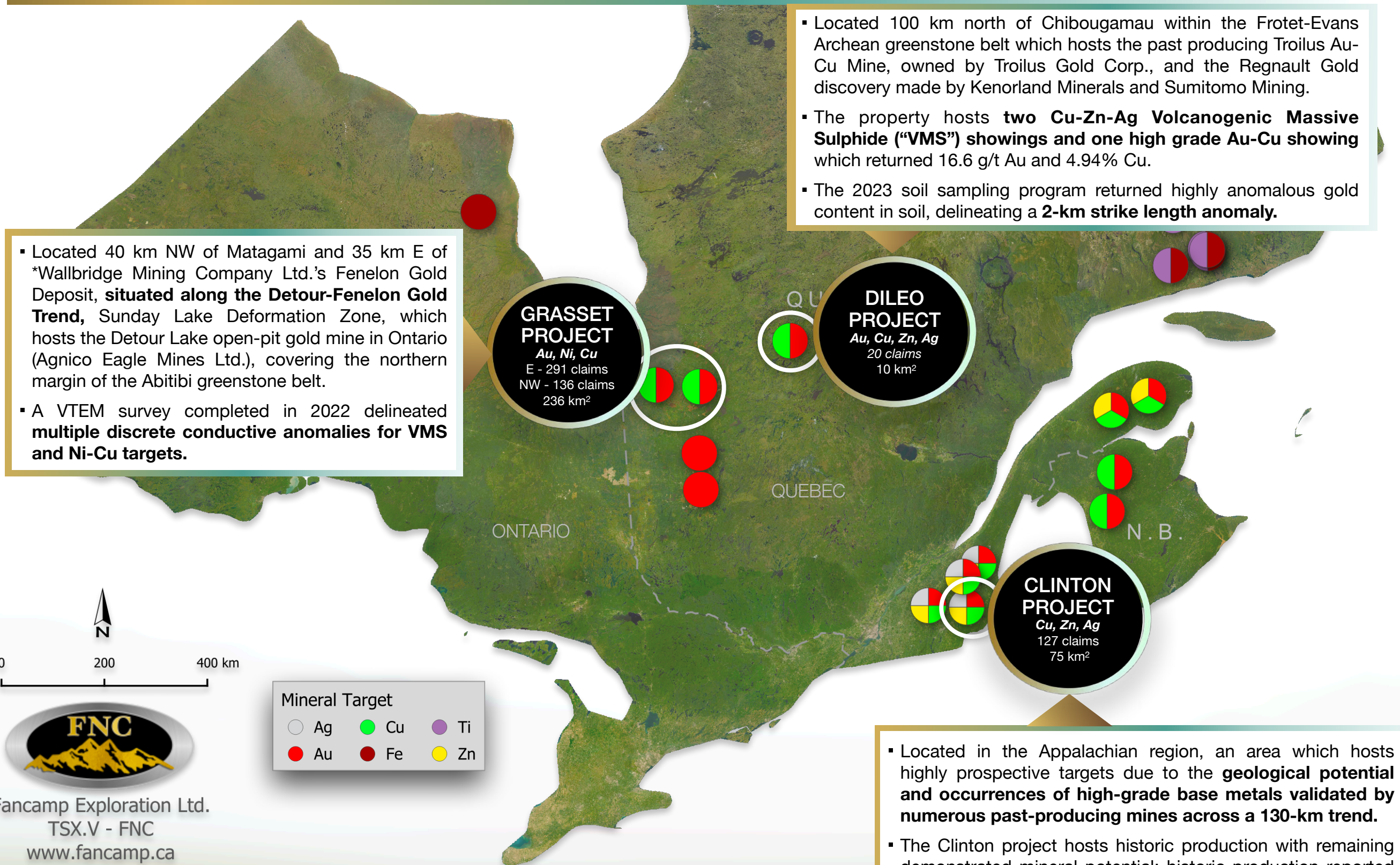
Advanced Stage Developer in Canadian Tier-1 Jurisdiction: Restarting the open pit zinc, lead and gypsum Scotia Mine project located in Nova Scotia, well located near infrastructure

Exposure to Attractive Zinc Market: Global demand growth expected to outpace production by ~3Mt to 2031 leaving a substantial production gap



Robust Project Economics: 2021 PFS yielding **pre-tax NPV of C\$174M, IRR of 69%**, Initial Capex of C\$31M and generating C\$357M of free cash flow over a 14-year mine life.

OTHER KEY MINERAL PROPERTIES



Source: *Wallbridge Mining Company Ltd.'s Fenelon Gold Deposit with Indicated 21,659,100 Mt @ 3.4 g/t Au for 2,369,600 oz Au and Inferred 18,485,300 Mt @ 2.89 for 1,718,400 oz Au (Link to Wallbridge Jan 17, 2023 press release).
 Clinton: DV 85-08: Gîtes minéraux à tonnage évalué et production minérale du Québec – Claire Lavergne (1985): <https://gq.mines.gouv.qc.ca/documents/EXAMINE/DV8508/DV8508.pdf>
 Mine Prod. Figures Aldermac, Suffield, Eustis, Solbec, Cupra, Weedon: DV 85-08: Gîtes minéraux à tonnage évalué et production minérale du Québec – Claire Lavergne (1985): <https://gq.mines.gouv.qc.ca/documents/EXAMINE/DV8508/DV8508.pdf>
 Historical Drilling with Reference to Minova Corp, 1962 (GM 13435 MNRFC Québec) and Historical Drilling with Reference to Noranda Exploration, 1995 (GM 53297 MNRFC Québec)



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DIRECTORS - Experienced and Diversified Executives with Demonstrated Success in the Mining Sector

MARK BILLINGS - CHAIRMAN

Mark is a seasoned director, mining expert and former investment banker. He is an MBA from Harvard Business School and is a Chartered Financial Analyst. He is a strong business leader of Canadian public venture companies. Mark has founded and managed companies in the junior resource sector, in addition to being CEO, CFO or a director of many publicly traded resource companies in Canada and abroad. His past experience includes his role as VP-Corporate Finance at Desjardins Securities, Inc.

FRANCIS MACDONALD - DIRECTOR

Francis brings over 15 years of experience in the mining industry as an exploration geologist and public markets executive. He is the CEO and Director of Li-FT Power Ltd. He was a Co-Founder and the Executive VP of Kenorland Minerals. Prior to that Francis spent the majority of his career as a geologist with Newmont Mining Corp. where he was involved in regional exploration programs in Ethiopia, Burkina Faso, Cote d'Ivoire, and the Hope Bay Project in Nunavut, Canada.

ASHWATH MEHRA - DIRECTOR

Ashwath is an investor and entrepreneur. Economist by training, he graduated from the London School of Economics. He is the CEO of ASTOR Group, an investment and advisory business, in the fields of Mining, Tech, Biotech and Real Estate. From 1990 to 2000, Ashwath served as Senior Partner at Glencore International AG where he ran the nickel and cobalt businesses and was responsible for establishing Glencore's operations in India. Ashwath has been director of several public and private companies in both executive and non-executive roles. He was the co-founder and Executive Chairman of GT Gold Corp., which was sold to Newmont in 2021.

RAJESH SHARMA, ICD.D - PRESIDENT, CHIEF EXECUTIVE OFFICER & DIRECTOR

Rajesh has global leadership experience across industries including mining, exploration, metals and international trade. He has led large-scale mining start-ups, concluded several investments and acquisition deals, forged mutually beneficial stakeholder partnerships and led international businesses. Worked in Asia, Africa, NA and Europe, and served on the boards of various public and private companies. Held several leadership positions with Tata Group including as CEO and Board member of various exploration, mining and investment subsidiaries of Tata Steel in Canada and Africa. He also served as Executive in Residence at Investissement Quebec. Rajesh holds management and engineering degrees and was granted ICD.D designation.

MATHIEU STEPHENS, P.GEO - DIRECTOR

Mathieu is a professional geologist with over 15 years in the mining industry. He is the founder and CEO of NeoTerrex Minerals. He was previously President and CEO of UrbanGold Minerals (acquired by Troilus Gold in 2021) and VP Exploration for Beaufield Resources (acquired by Osisko Mining in 2018). Mathieu also previously worked for Canaccord Capital.

CHARLES TARNOCAI, PhD - DIRECTOR

Charles has a strong technical background with extensive experience in mining and mineral exploration. His past roles include, member of the board of directors of GT Gold Corp, Vice President, Corporate Development for Alamos Gold and Chief Geologist with Oro Gold Resources Ltd. Charles holds a Ph.D in geological sciences from the University of Ottawa.

MANAGEMENT - Experienced and Diversified Executives with Demonstrated Success in the Mining Sector

RAJESH SHARMA, ICD.D - PRESIDENT, CHIEF EXECUTIVE OFFICER & DIRECTOR

Refer to previous slide

ARNAB KUMAR DE - CHIEF FINANCIAL OFFICER

Arnab, CPA, CGMA, CMA, MBA, is a strong seasoned executive with more than 20 years of experience in financial management, financial planning, business optimization and strategy development. He is a principal of Resurgent Montreal Inc., a financial management consulting firm. Arnab provides CFO and financial advisory services to several public and private companies in the mineral exploration sector among others.

KIT SPRING, CFA - CHIEF INVESTMENT OFFICER

Kit is a seasoned executive and investor with extensive experience in the financial sector, specifically in the natural resource industry. He is Co-Founder, Managing Partner and Portfolio Manager at Bonanza Kings Capital, LLC, which manages an alternative investment fund. From 2019 to 2025, he worked at EMX Royalty, a mining royalty and prospect generator company. Prior, Kit spent over twenty years in institutional equity research including at Morgan Stanley, Stifel, Morningstar, and Neuberger & Berman. Kit holds a CFA designation.

FRANCOIS AUCLAIR, P.GEO - VICE PRESIDENT EXPLORATION

François is a professional geologist with over 30 years of experience, both in Canada and globally, and has a proven track record of developing and advancing exploration projects towards mining projects. He has held numerous senior and strategic positions including CEO and Co-founder of Algold Resources, CEO of Nimini Gold, General Manager of Tasiast SA. François is M.Sc. in Geology and Geochemistry from Université de Montréal, P.Geo, M.Sc. is designated as a Qualified Person under National Instrument 43-101.

TARA ASFOUR - DIRECTOR INVESTOR RELATIONS

Tara is an experienced executive consultant with +10 years of management, IR, communication and marketing experience, specialized in capital markets. As CDO for FairGreen Capital and Managing Director of its Canadian division, she led over US\$550 million worth of fundraising and strategic development initiatives, and has held executive positions for various firms in the public and private resource and technology sectors. MBA, Certificates in Financial Markets from Yale and Alternative Investments from HBS. Tara holds a Certification in Governance, Ethics in Business Environment and Corruption Prevention (IGOPP).

CHRISTOPHER GRONDIN - SENIOR EXPLORATION ENGINEER

Christopher is a professional engineer with over 5 years experience in mineral exploration across various commodities. Previous roles include Canadian Royalties Inc. and Agnico Eagle Ltd. He worked on world-class deposits and successfully advanced exploration projects into mining operations. Geological engineering degree from Laval University, member of the Ordre des ingénieurs du Québec, and has completed an MBA to enhance his technical proficiency with strategic business acumen.

ENRICO DI CESARE - FNC TECHNOLOGIES

Enrico holds a vast set of expertise related to mining, mineral processing, sales and operational management, having previously held VP position with Danieli Wean United. He has expertise in commercialization and implementation of new technologies; holds patent-filed IP for iron-making and ferro alloys, Ti-feedstocks and Ti-metal (3D printing quality) and lithium technologies.

DEBRA CHAPMAN - ADVISORY BOARD

Debra has over 35 years of experience in administrative and accounting services. She has served as a director and senior officer for various public and private organizations. From 1991 to 2013, Debra served as director of Fancamp, while also serving as Chief Financial Officer from 2010 till 2024.

DEAN JOURNEAUX - ADVISORY BOARD

Dean Co-founded NML and served successively as COO, President, CEO and Executive Vice Chairman, until a RTO by Abaxx Technologies Inc. He held various engineering, operations and management positions with Quebec Cartier Mining Co. (now Arcelor Mittal Mines Canada), MET-CHEM Canada Inc. and Director of Mag One Products Inc. BEng. (Mining) from McGill University. Mr. Journeaux is Member of the Ordre des ingénieurs du Québec (ret'd), Association of Iron and Steel Engineers, SME, FCIM.



CONTACT

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APPENDIX

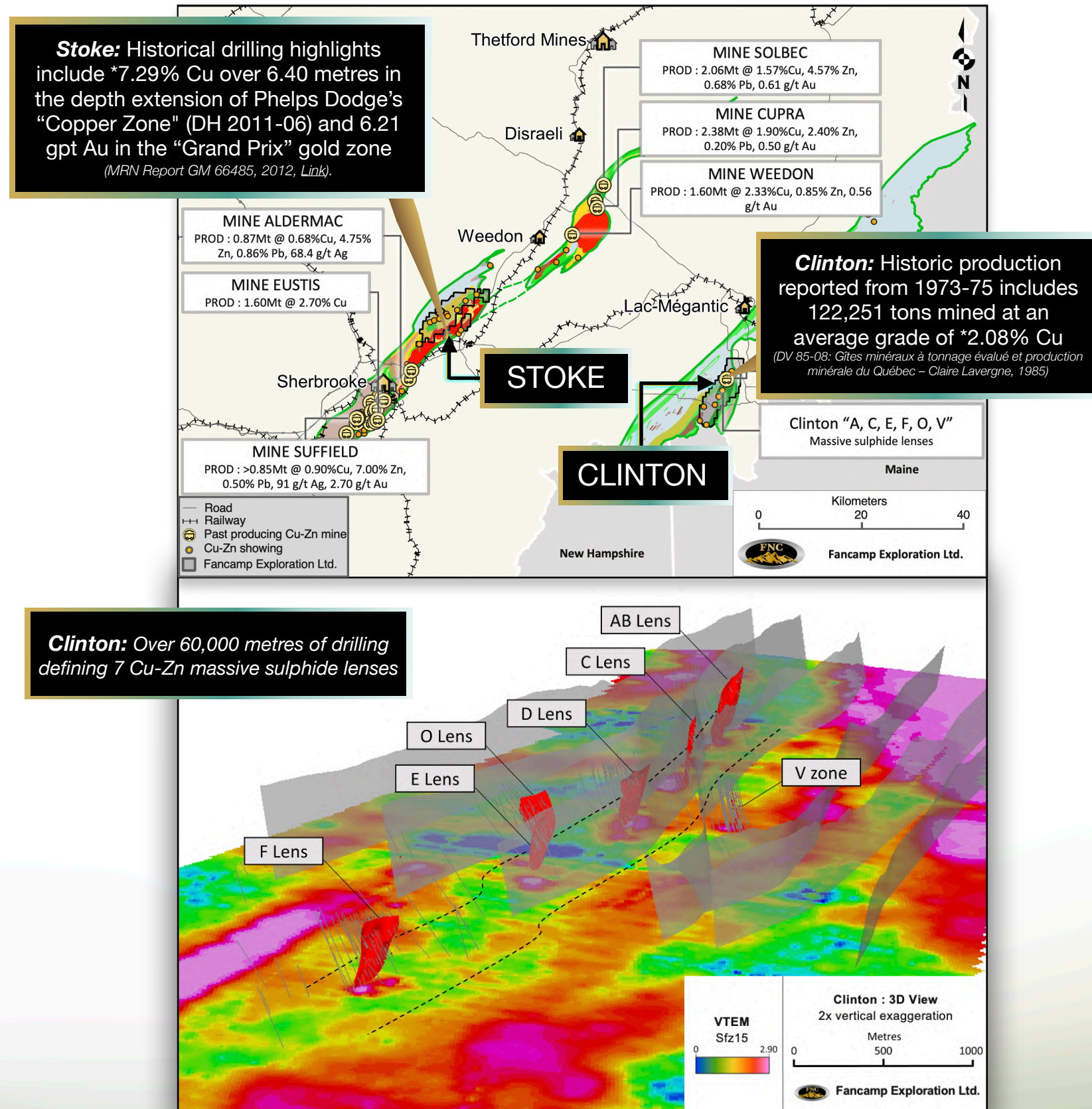
APPALACHIAN PROJECTS - Key Projects In A High Potential Jurisdiction for Exploration

Fancamp's key projects are located in the Appalachian region, an area which hosts highly prospective targets due to the **geological potential and occurrences of high-grade base metals** validated by numerous past-producing mines across a 130-km trend. This belt offers potential for the discovery of Cu and Zn rich VMS-type, massive sulphide deposits

Areas of extensive mineral occurrences, and high-grade with potential for expansion; such as **Stoke**

Projects with historic production with remaining demonstrated mineral potential such as **Clinton**

Fancamp's recent exploration work reported positive results from a Gravity Survey conducted in December 2024, **successful at identifying multiple, new, high-density targets at depth** (conceivably larger than on surface) and **delineated the potential VMS deposit root system**, fundamental elements to allow for the extension of current mineralization, to demonstrate a significant VMS deposit at Clinton and provide for new copper discovery



* Source: Stoke: Hole ST-2011-06, MRN Report GM 66485, 2012: <https://gq.mines.gouv.qc.ca/documents/examine/GM66485/GM66485.pdf>

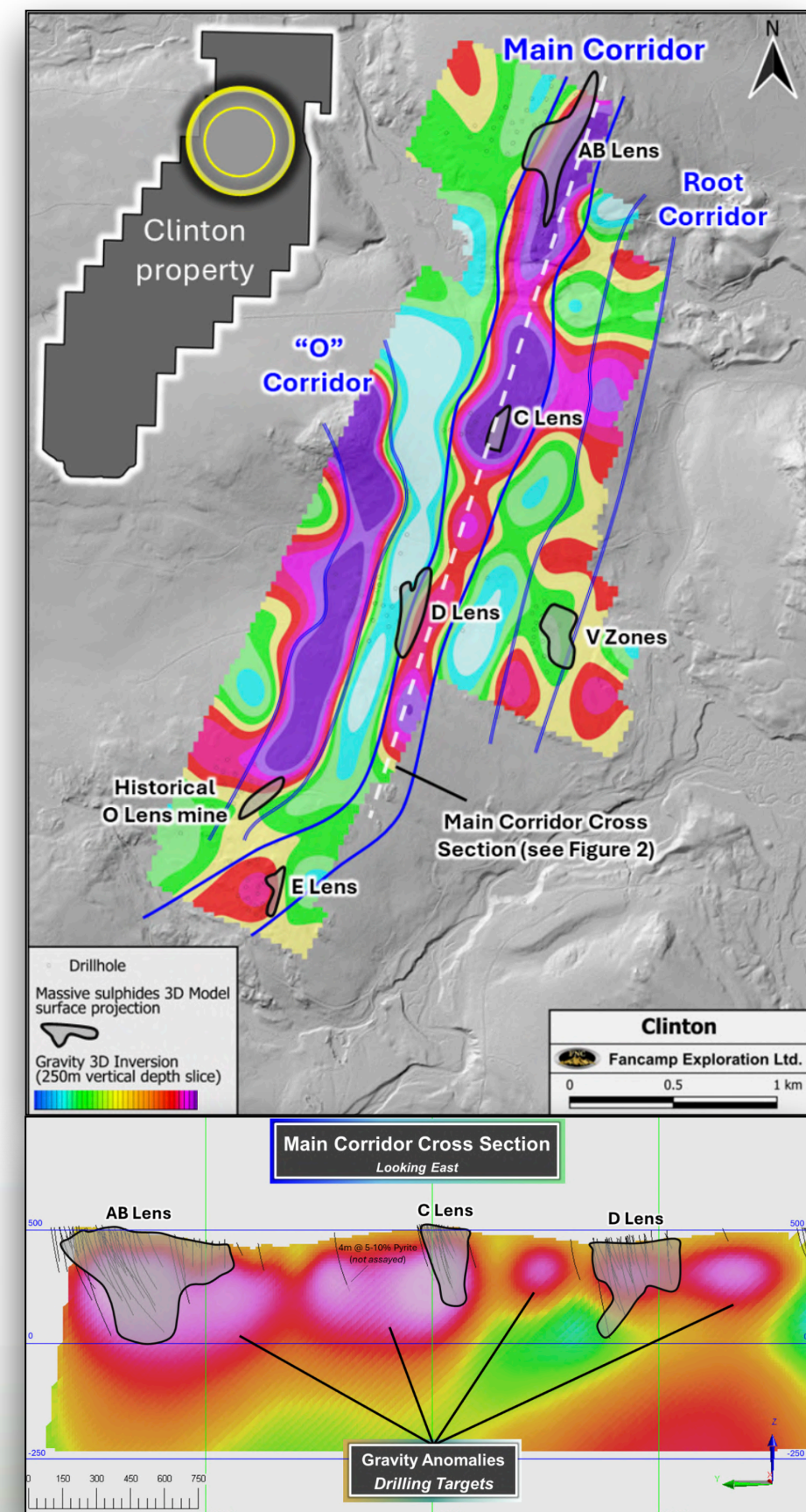
Clinton: DV 85-08: Gîtes minéraux à tonnage évalué et production minérale du Québec – Claire Lavergne (1985): <https://gq.mines.gouv.qc.ca/documents/EXAMINE/DV8508/DV8508.pdf>

Mine Prod. Figures Aldermac, Suffield, Eustis, Solbec, Cupra, Weedon: DV 85-08: Gîtes minéraux à tonnage évalué et production minérale du Québec – Claire Lavergne (1985): <https://gq.mines.gouv.qc.ca/documents/EXAMINE/DV8508/DV8508.pdf>

CLINTON PROJECT - Multiple New Cu-Zn Massive Sulphide Targets Recently Defined

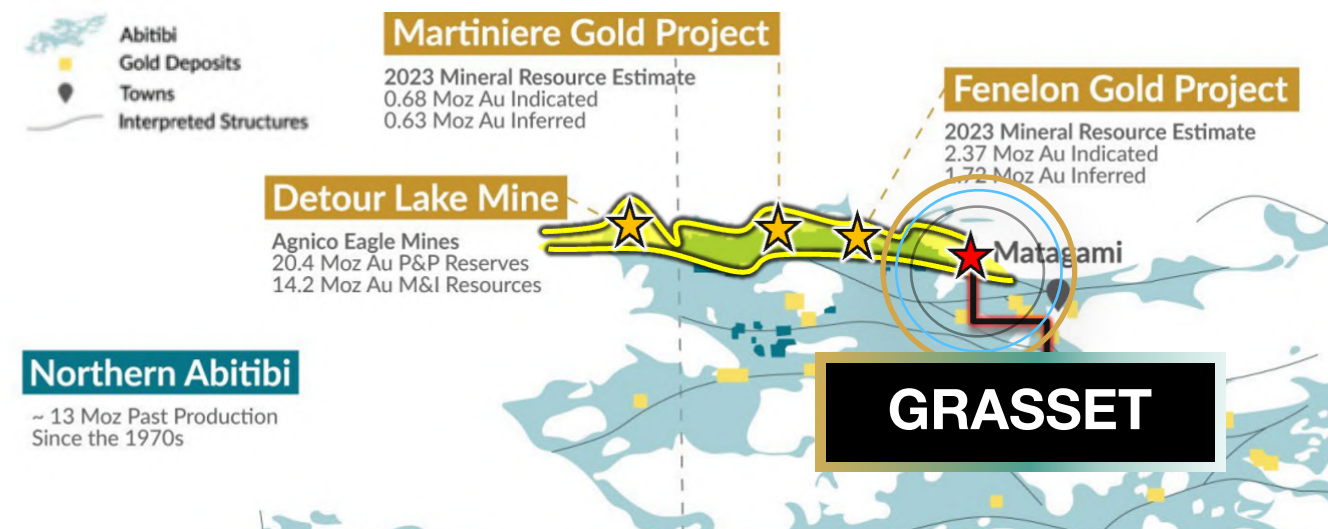
CLINTON PROJECT	DESCRIPTION	<p>The Clinton Project is a 100%-owned copper-zinc VMS sizeable 7,472-hectare property located within the Appalachian region of Québec, a district which hosts highly prospective targets due to the geological potential and occurrences of high-grade base metals, validated by numerous past-producing mines across a 130-km trend.</p> <p>The Clinton Project is a past producing mine that hosts a series of Cu-Zn rich VMS mineralization lenses ("AB", "C", "D", "E" and "O" lenses) extending over a 5-km NE horizon and encompasses around 20-km of favourable stratigraphy within the Clinton River volcano-sedimentary belt. Historical drilling occurred across multiple exploration programs since 1953.</p>
	PROJECT STAGE & GEOLOGICAL TARGETS	<ul style="list-style-type: none"> • The 2024 work conducted revealed the potential to extend the already defined mineralized lenses and uncover new meaningful Cu-Zn bearing massive sulphides lenses (<i>refer to PR February 27, 2025</i>): • Targeted the favourable geological horizon which hosts the past-producing Clinton "O" mine and known massive sulphide lenses containing historical non-compliant NI 43-101 resources of 1.52 Mt at 2.02% Cu and 1.54% Zn (<i>MRNFQ Fiche de Gite 21E07-0007</i>), where known Cu-mineralization had been identified across past exploration. • Consisted of the acquisition of 2,000 gravity stations, on line, spaced every 100 metres with reading stations every 25 metres, in the northern sector of the property, which investigated the potential of identifying deep seated VMS lenses under the known mineralized occurrences. • 23 anomalies indicative of sources in positive density contrast with the host rocks have been identified, the survey also identified new, high-density targets at depth, below and between the known lenses, which represent compelling drill targets for Cu-Zn massive sulfide mineralization. • A second, stratigraphically lower corridor, correlating with the known "V Zone," may represent the root system of a VMS deposit, where the property's highest-grade intersection to date, 2.78% Cu, 16.9 g/t Ag over 24.7 metres (<i>refer to PR October 14, 2014</i>) was drilled along this corridor. • Identified a new, high-density target along this trend, located below the known "C" lens, constituting another high-priority drill target at Clinton.

* Source: Clinton: DV 85-08: Gîtes minéraux à tonnage évalué et production minérale du Québec – Claire Lavergne (1985): <https://gq.mines.gouv.qc.ca/documents/EXAMINE/DV8508/DV8508.pdf>

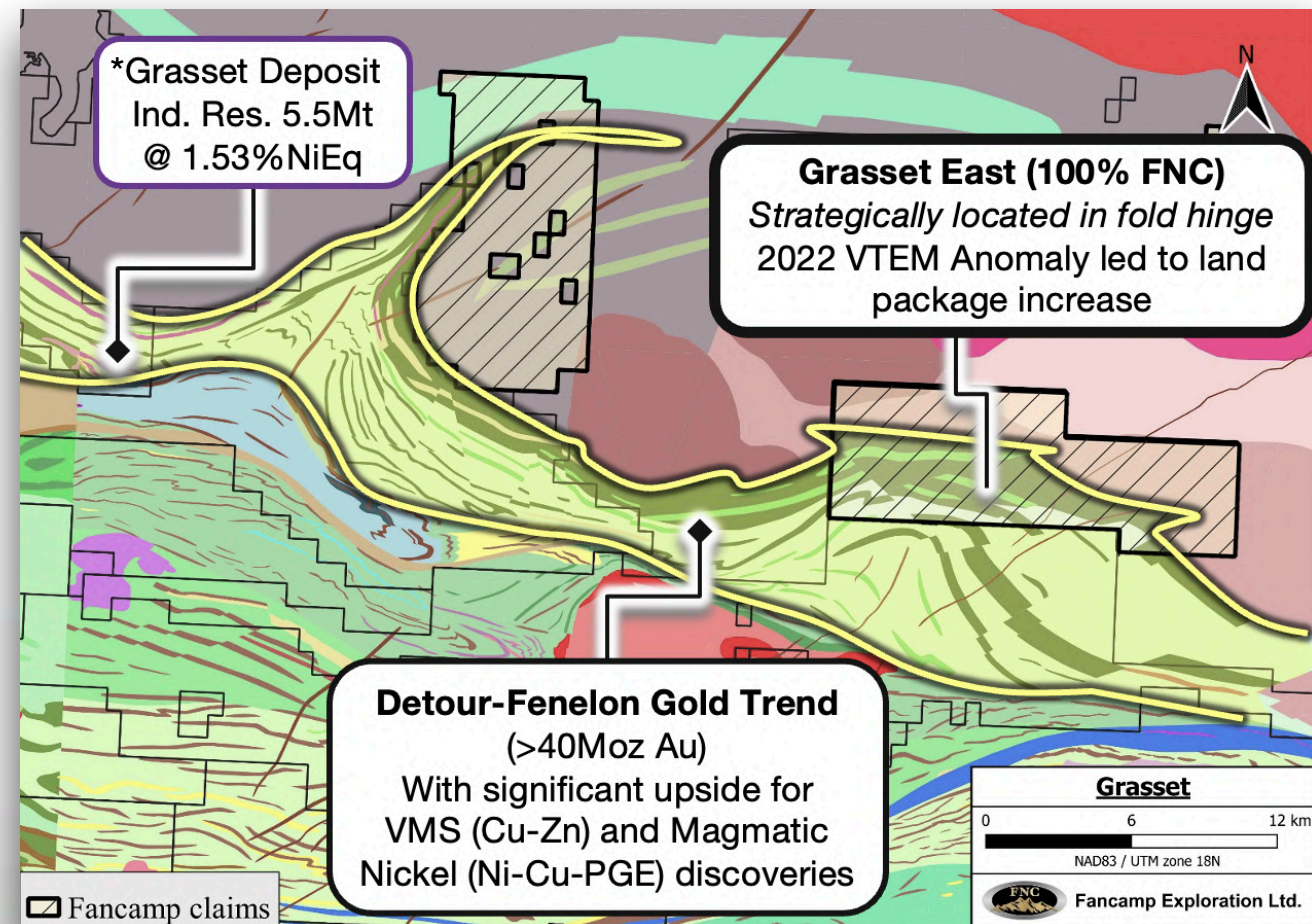


GRASSET PROJECT - A Highly Prospective Greenstone Belt Target

GRASSET PROJECT	DESCRIPTION	<p>The Grasset Project is comprised of 2 claim blocks for a total of 295 claims over 162 km², located 40 km Northwest of Matagami and 35 km East of *Wallbridge Mining Company Ltd.'s Fenelon Gold Deposit with a combined Indicated Resource of 3.05 million ounces: 30.70 Mt grading 3.09 g/t Au, and a total combined Inferred Resource of 2.35 million ounces: 24.68 Mt grading 2.96 g/t Au (Link to website).</p> <p>The Grasset Project is situated along the Detour-Fenelon Gold Trend, Sunday Lake Deformation Zone, which hosts the Detour Lake open-pit gold mine in Ontario (Agnico Eagle Mines Ltd.), and covers the northern margin of the Abitibi greenstone belt.</p>
	PROJECT STAGE & GEOLOGICAL TARGETS	<ul style="list-style-type: none"> VTEM survey completed in 2022 delineating multiple discrete conductive anomalies for VMS and Ni-Cu targets, with additional ground staked Southeast of the property following VTEM results (Link to Sep 8, 2022 press release). The North claim block is located in the Opatika sub-province, underlain by granite, tonalite, migmatites and mafic volcanics. The South claim block is located Northeast of the Ingamar (Au-Cu) and Harricana-Turgeon-M-3 (Cu-Au) VMS showings. Grasset is uniquely located in a favorable geological environment and of significant size.



* Image attributed to Wallbridge Mining Company Ltd. The above information including mineral resource estimates have not been independently verified by Fancamp's qualified person.



* REFERENCES: Wallbridge published estimate: <https://wallbridgemin.com/our-projects/overview/>

Image "Grasset Deposit Ind. Res. of 5.5Mt at 1.53% NiEq" by Archer Exploration technical report, Nov 2021, NorthX Nickel Corp.: <https://northxnickel.com/projects/grasset/>

DILEO PROJECT - A Highly Prospective Greenstone Belt Target

DILEO PROJECT	DESCRIPTION	<p>Located in Frotet-Evans Greenstone Belt in Quebec, which hosts a broad trend of mineralization across a 2.2-km corridor. Dileo is comprised of 16 claims (+ 8km²), worked by Noranda (1990s) which defined 2 VMS and 1 gold showing.</p> <p>Best soil assay result of the geochemical survey conducted on Dileo returned 178 ppb Au (Link to March 6, 2023 press release) comparing favourably with Kenorland's published 4,000 geochemical soil assays leading to the Regnault discovery (Kenorland, GM71872), Dileo soil sample ranks top 5 best gold assay results.</p>
	PROJECT STAGE & GEOLOGICAL TARGETS	<p>Cu-Zn-Ag (VMS) showings where *historical drilling intersected high-grade mineralization over narrow lengths:</p> <ul style="list-style-type: none"> ♦ 6.21% Cu, 5.85% Zn and 105.06 g/t Ag over 0.6 m (MC-62-09: GM13435) ♦ 3.67% Cu, 4.22% Zn and 41.3 g/t Ag over 0.35 m (LD-95-06: GM53927) <p>The Dileo property hosts one Au-Cu showing, discovered by *Noranda in 1994, which has never been drilled:</p> <ul style="list-style-type: none"> ♦ <i>Channel sample</i>: 12.63 g/t Au and 0.47% Cu over 0.4 m (GM53927) ♦ <i>Best grab sample</i>: 16.59 g/t Au, 4.94% Cu and 38.7 g/t Ag (GM53927) <p>A 2023 soil sampling program returned highly anomalous gold content in soil, delineating a 2-km strike length anomaly (Link to March 6, 2023 press release).</p>

* REFERENCE: Historical Drilling with Reference to Minova Corp., 1962 (GM 13435 MNRF Québec) and Historical Drilling with Reference to Noranda Exploration, 1995 (GM 53297 MNRF Québec)

