



CORPORATE PRESENTATION Q32025

FANCAMP EXPLORATION LTD.
TSX.V - FNC

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Certain statements contained in this presentation may be deemed "forward-looking statements". All statements in this presentation, other than statements of historical fact, that address future events, developments or performance that Fancamp Exploration Ltd. (the "Corporation") expects to occur, including managements' expectations regarding the Corporation's growth, results of operations, estimated future revenues, requirements for additional capital, mineral reserve and mineral resource estimates, costs and revenue, business prospects and opportunities are forward looking statements based on certain estimates and assumptions, and no assurance can be given that the estimates and assumptions will be realized. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "scheduled" and similar expressions or variations (including negative variations), or that events or conditions "will", "would", "may", "could" or "should" occur including, without limitation, the view on the quality and the potential of the Corporation's assets, production forecasts for properties and business prospects and opportunities. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors and are not guarantees of future performance and actual results may accordingly differ materially from those in forward looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include, without limitation: risks and hazards associated with the business of exploring, development and mining on any of the properties of the Corporation; regulatory changes by national and local government, including corporate law, permitting and licensing regimes and taxation policies; regulations and political or economic developments where properties of the Corporation are located; continued availability of capital and financing and general economic, market or business conditions; business opportunities that become available to, or are pursued by the Corporation; and other uninsured risks. The forward-looking statements contained in this presentation are based upon assumptions management believes to be reasonable, including, without limitation: no adverse development in respect of any significant property of the Corporation; and the absence of any other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. For additional information on risks, uncertainties and assumptions, please refer to the Corporation's most recent Annual Information Form filed on SEDAR at www.sedar.com. The Corporation cautions that the foregoing list of risk and uncertainties is not exhaustive. Investors and others who base themselves on the forward-looking statements contained herein should carefully consider the above factors as well as the uncertainties they represent and the risk they entail. The Corporation believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon. These statements speak only as of the date of this presentation. The Corporation undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law.

Mineral Resource Estimates, Qualified Person

In accordance with applicable Canadian securities regulatory requirements, unless otherwise stated, all current and future mineral programs, results and estimates of the Company disclosed in this Presentation have been prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves Definitions and Guidelines" (the "CIM Guidelines"). A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves; and the Company is not treating the historical estimate as current mineral resources or mineral reserves. The Company is not aware of any environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the noted mineral resource estimate. Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by François Auclair, PGeo, M.Sc. Vice President Exploration of Fancamp Exploration Ltd., designated as a Qualified Person under National Instrument 43-101, and is the Qualified Person to the Corporation.





Fancamp Exploration - **TSX.V: FNC** - Canadian corporation focused on acquiring strategic interests in high potential mineral projects and creating accretive value for shareholders:

*Capital and Ownership (*As of September 30, 2025)*

Market Cap	~\$23 M
Shares Outstanding	242.4 M
Management & Director Ownership <i>Vested Board with strong record of value creation</i>	~25%
Annual CIA Dividend & KWG Note Interest	~\$2.5 M

UNDERGOING MAJOR TRANSITION

2021-2023: Restructuring from scattered exploration portfolio to focused strategy - 90 down to 10 properties
2022-2024: Clear focus on future & acceleration via asset sales, JVs, M&A, accretive deals, highly prospective projects

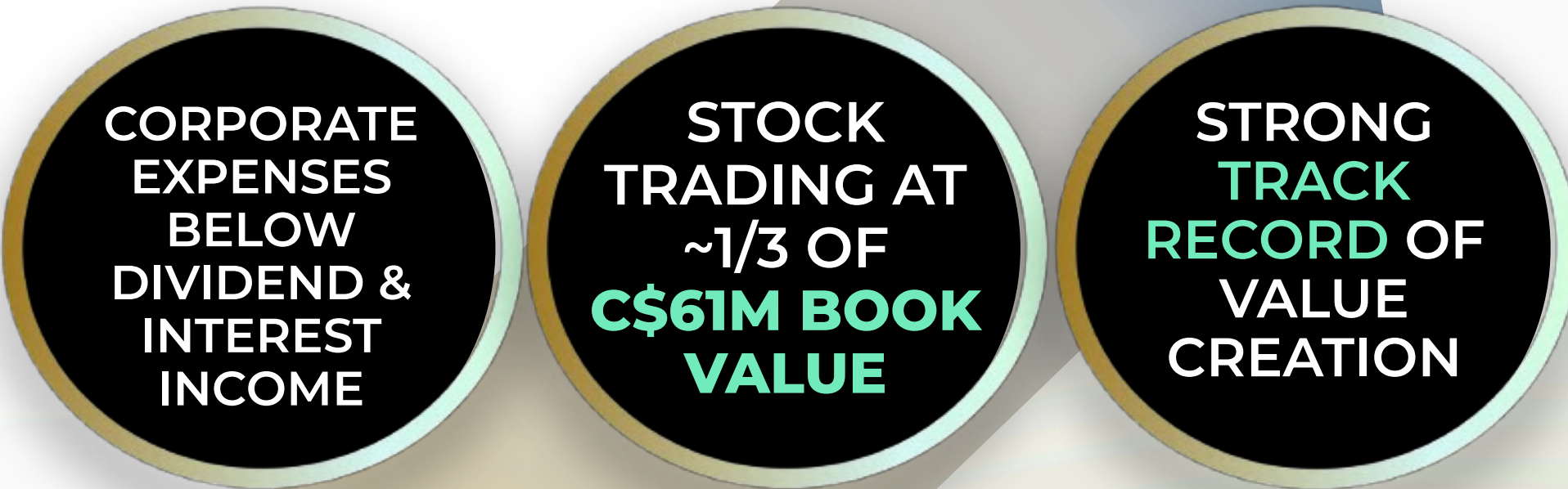
2025 ONWARDS: Strong asset value with numerous potential substantial value triggers

CASH & MARKETABLE SECURITIES VALUED ~\$25 MILLION;
INCLUDING 2.7 MILLION SHARES OF CHAMPION IRON

\$34.5M SECURED CONVERTIBLE NOTE ISSUED BY KWG/CCC; STRATEGIC ASSETS
IN RING OF FIRE INCLUDING STAKE IN BIG DADDY & BLACK HORSE DEPOSITS

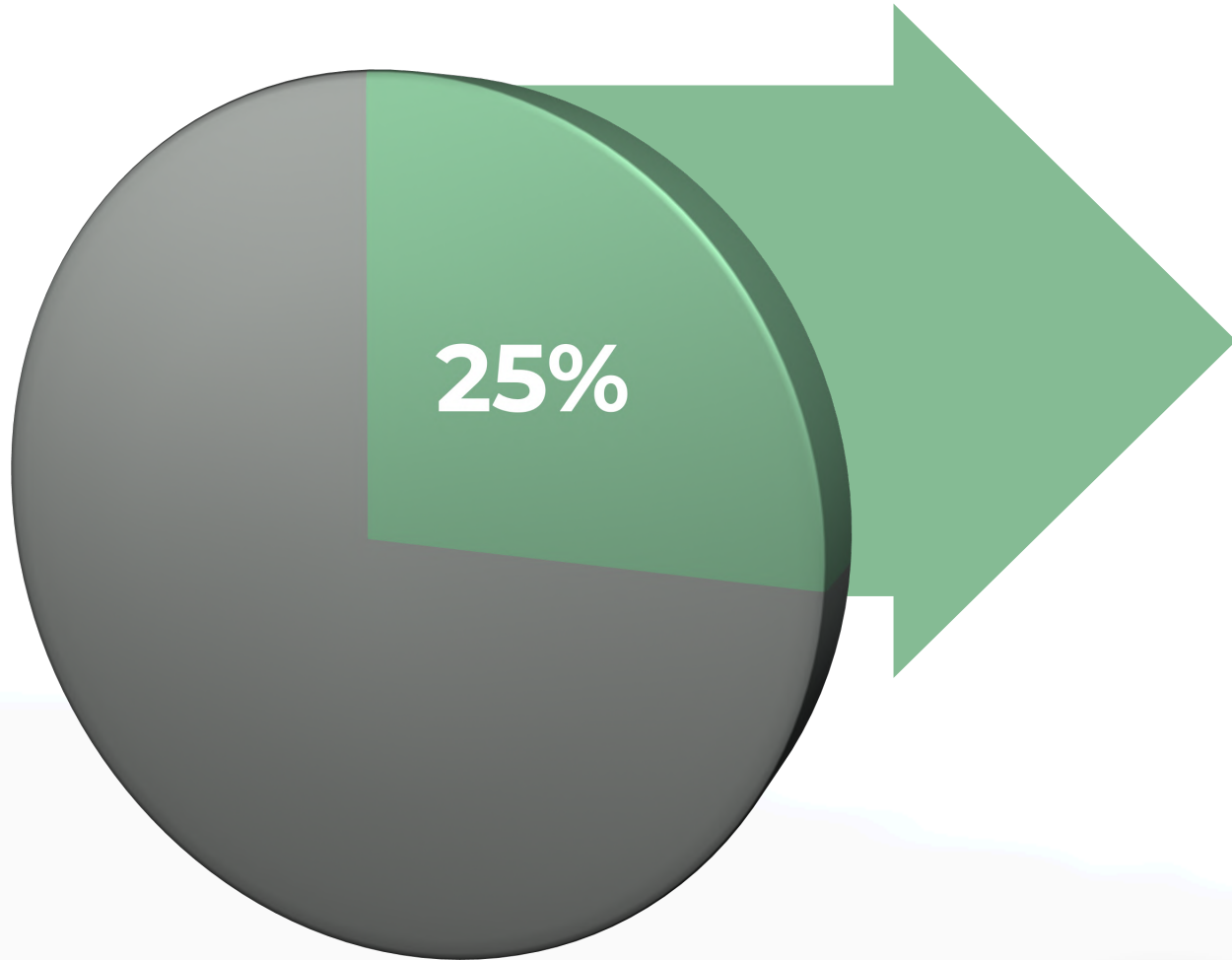
8 EARLY-MID STAGE ROYALTIES INCLUDING RING OF FIRE NEAR WYLOO (KWG)
& **\$40M** FUTURE FINITE PRODUCTION PAYMENTS IN LABRADOR TROUGH (CIA)

EXPLORATION ASSETS: 2 KEY DISTRICT SCALE CU-AU OPPORTUNITIES, OPTIONALITY
TO CREATE VALUE OF OTHER PROPERTIES THROUGH M&A, SPIN-OFFS, JVS, ETC.



STRONG TRACK RECORD OF VALUE CREATION STRATEGIC, FINANCIAL & TECHNICAL EXPERTISE

VESTED BOARD WITH 25%
OWNERSHIP STAKE



ASHWATH MEHRA
DIRECTOR

Investor, Entrepreneur
Glencore
GT Gold (18x Multiple)
Astor Group



MARK BILLINGS
CHAIRMAN

Investment Banking, Seasoned
Executive
Central America Nickel
Desjardins Securities



RAJESH SHARMA, ICD.D
PRESIDENT, CEO, DIRECTOR

Seasoned Executive, Shrewd
Operator & Deal Maker
Tata Group



FRANCIS MACDONALD
DIRECTOR

Technical, Entrepreneurial Leader
Newmont, Kenorland Minerals
LI-FT Power



KIT SPRING, CFA
CIO

Investment and Financial
Analysis Expertise
EMX Royalty, Morgan Stanley, Stifel



FRANÇOIS AUCLAIR, PGE
VP EXPLORATION

Experienced Geologist
Across 3 Continents
Algold, Nimini, Diabras, Axmin, Rio
Narcea, Ashanti Goldfields

CHARLES TARNOCAI,
DIRECTOR, TECHNICAL ADVISOR

Best in Class Technical Mind
GT Gold
Alamos Gold



MATHIEU STEPHENS, PGE
DIRECTOR

Experienced Professional Geologist
Urbangold Minerals (4x Exit)
NeoTerrex

MULTIPLE SHOTS AT THE GOAL

CASH & MARKETABLE SECURITIES

MARKETABLE SECURITIES VALUED ~\$25 MILLION



ROYALTIES & FINANCIAL INSTRUMENTS



CHAMPION IRON

\$40M POTENTIAL FUTURE FINITE PRODUCTION PAYMENTS



\$34.5M SECURED CONVERTIBLE NOTE ISSUED BY KWG/CCC

MAGPIE NSR TI-PROPERTY

AMONG OTHER ROYALTIES

EXPLORATION PROPERTIES & JOINT VENTURES



DISTRICT SCALE GOLD JV IN NEW BRUNSWICK EMERGING CAMP

96% INTEREST IN MAGPIE
ONE OF THE WORLD'S LARGEST UNDEVELOPED HARD ROCK TITANIUM (+V) DEPOSITS

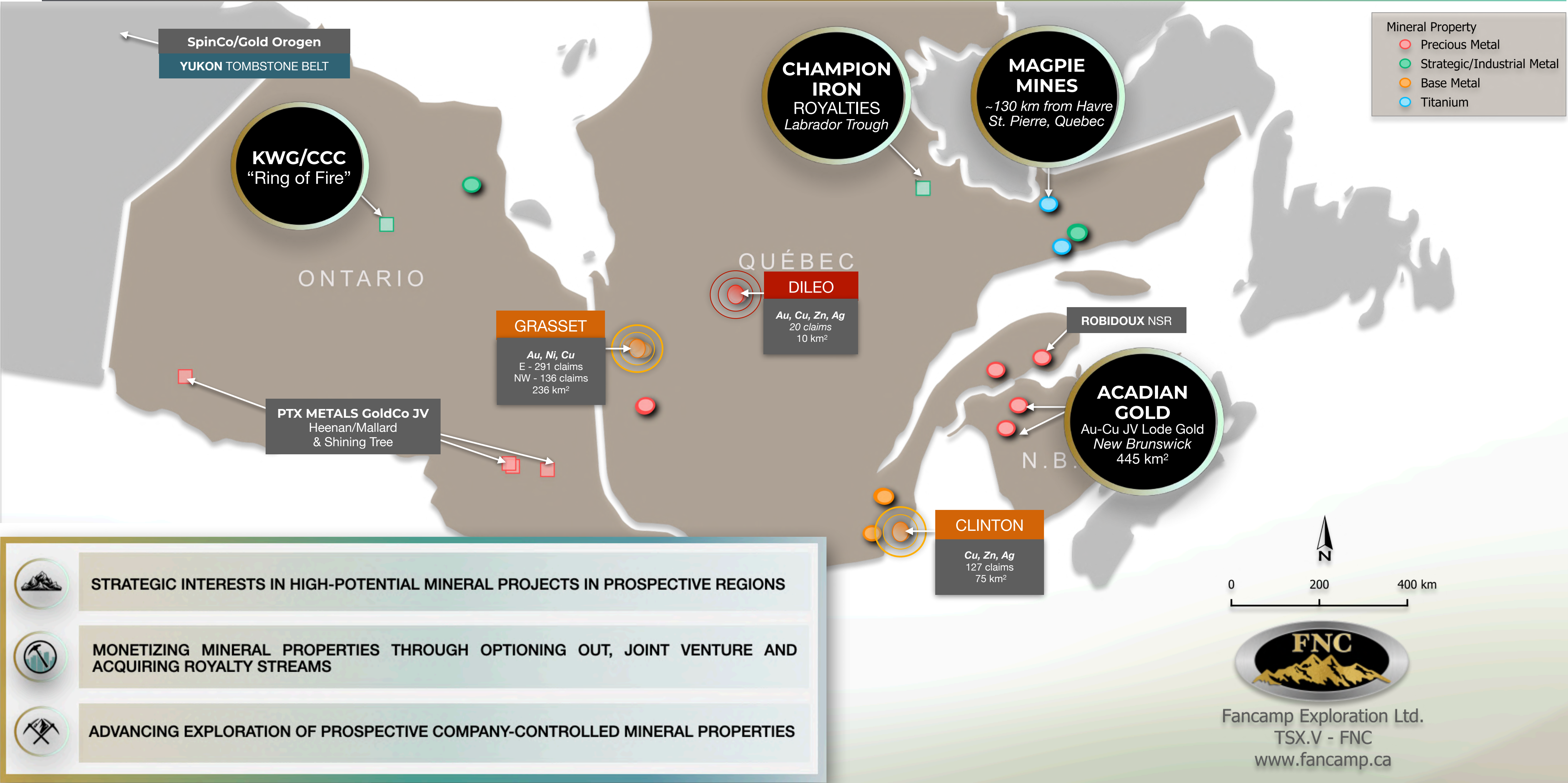


OPPORTUNITY TO CONSOLIDATE IN ABITIBI GREENSTONE GOLD BELT

OTHER EXPLORATION PROJECTS

- Grasset; the Detour-Fenelon Gold Trend
- Clinton, past-producing Cu-Zn mine in Appalachians

EXPLORATION & INVESTMENT OVERVIEW - Diverse Project Portfolio



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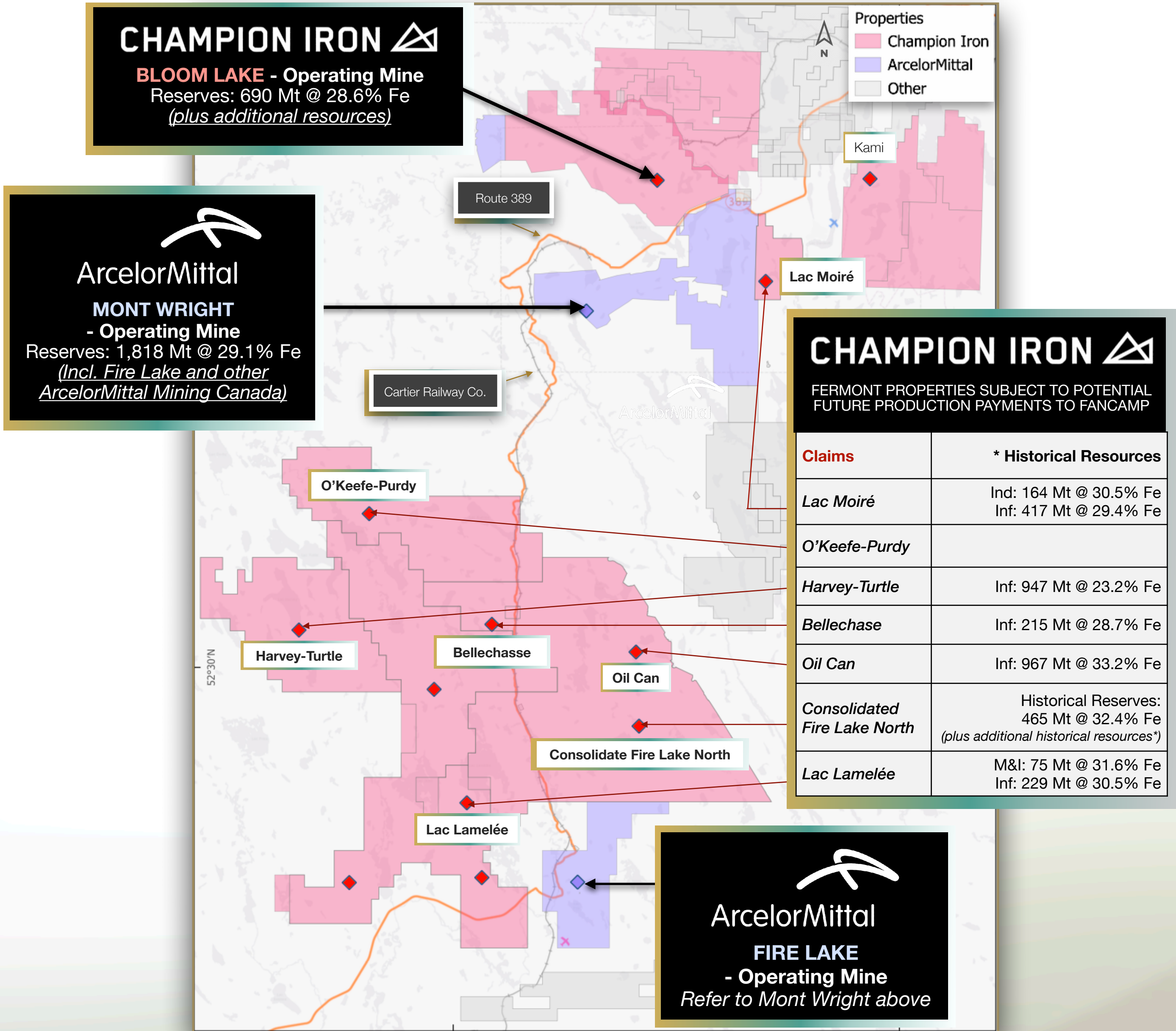


STRATEGIC INTERESTS

Fancamp holds **2.7 million shares of Champion Iron Limited (CIA)** - 52 week range (\$3.3 - \$6.9 per share), and earns an **annual dividend income of \$0.5 million**

Fancamp has a **Royalty on Fermont Properties** (aggregate value up to \$40 million) in the form of **potential future finite production payments** from certain properties

Well Located Near Producing Assets:
Fermont Properties are located in the Fermont Iron Ore District in Eastern Quebec, on the southern end of the Labrador Trough which offers excellent potential for iron, and **adjacent to currently producing assets held by Champion Iron or ArcelorMittal**



*Historical reserves and resources and reserves are non 43-101 compliant
Source: Champion Iron Projects : <https://www.championiron.com/project-portfolio/#flagship-projects>.
Champion Iron - Annual Report 2024, ArcelorMittal 2023 Fact Book

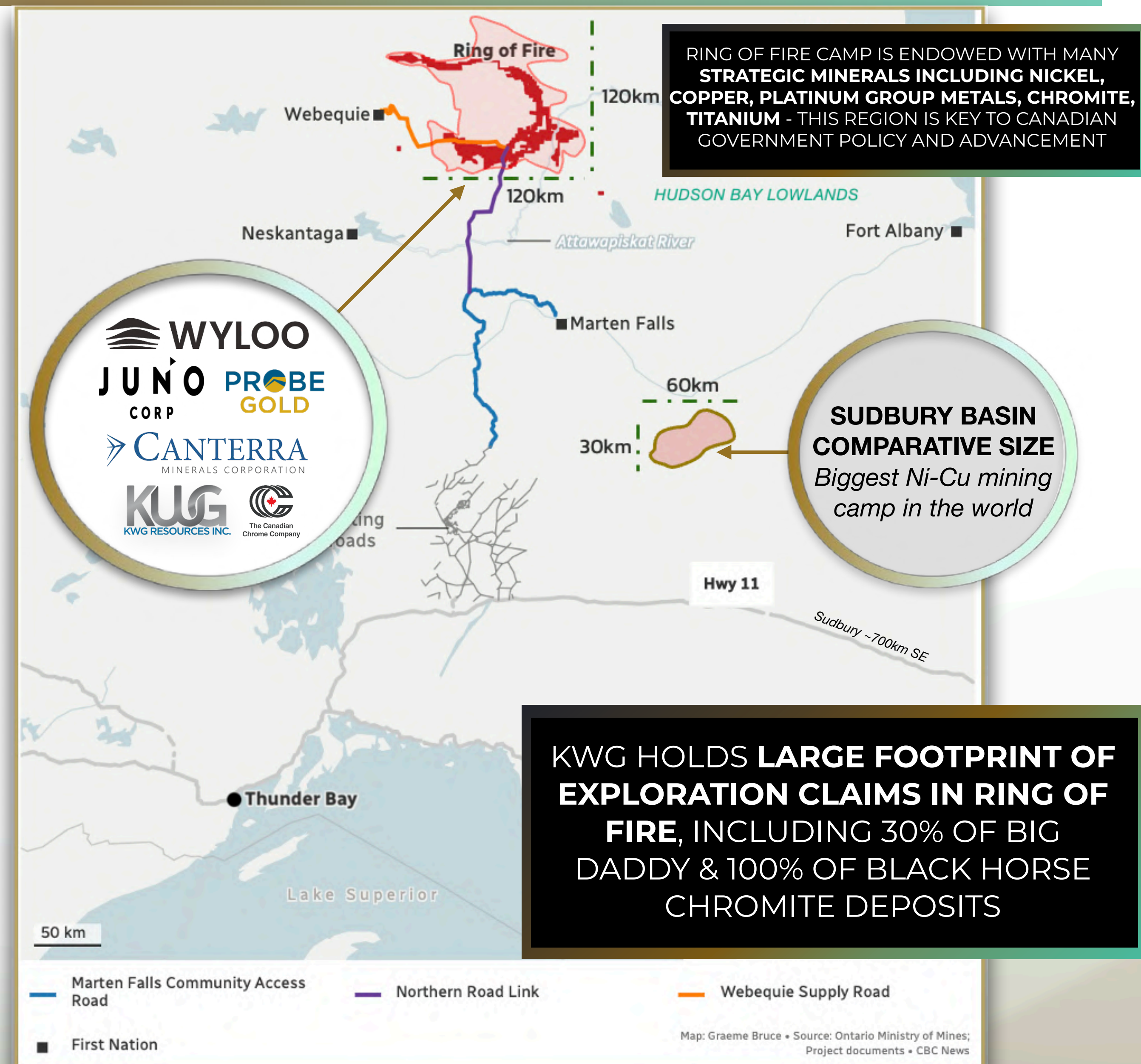
KWG RESOURCES INC - Presence in Ring of Fire Through Highly Prospective KWG Ground

Strategic presence in **Ontario's Ring of Fire** region, located ~450 km NE of Thunder Bay. The Ring of Fire camp is endowed with many strategic minerals that include nickel, copper, platinum group metals, chromite and titanium

Secured Convertible Promissory Note for \$34.5 million in KWG Resources Inc. ("KWG") / The Canadian Chrome Company Inc. ("CCC"):

- 6% annual interest rate equates to ~\$2 million/year
- maturity date September 2026
- secured by KWG assets

Fancamp holds ~**10% Shareholding in KWG/CCC** (Market Cap~ \$70 million), and a **2% Net Smelter Return Royalty** in Black Horse (Koper Lake-McFaulds) Mining Claims



KWG RESOURCES INC - Presence in Ring of Fire Through Highly Prospective KWG Ground

KWG Properties are situated in the Ring of Fire which hosts a chromite resource, **surrounded by Wyloo Ground (acquired from Noront in 2022 for \$616.9 million)**, ~2 km from the proposed Wyloo shaft/portal location.

KWG holds interests in Big Daddy and Black Horse; **amongst the largest chromite resources in the world.**

A number of KWG claims are **joint interests with Ring of Fire Metals** (subsidiary of Wyloo)

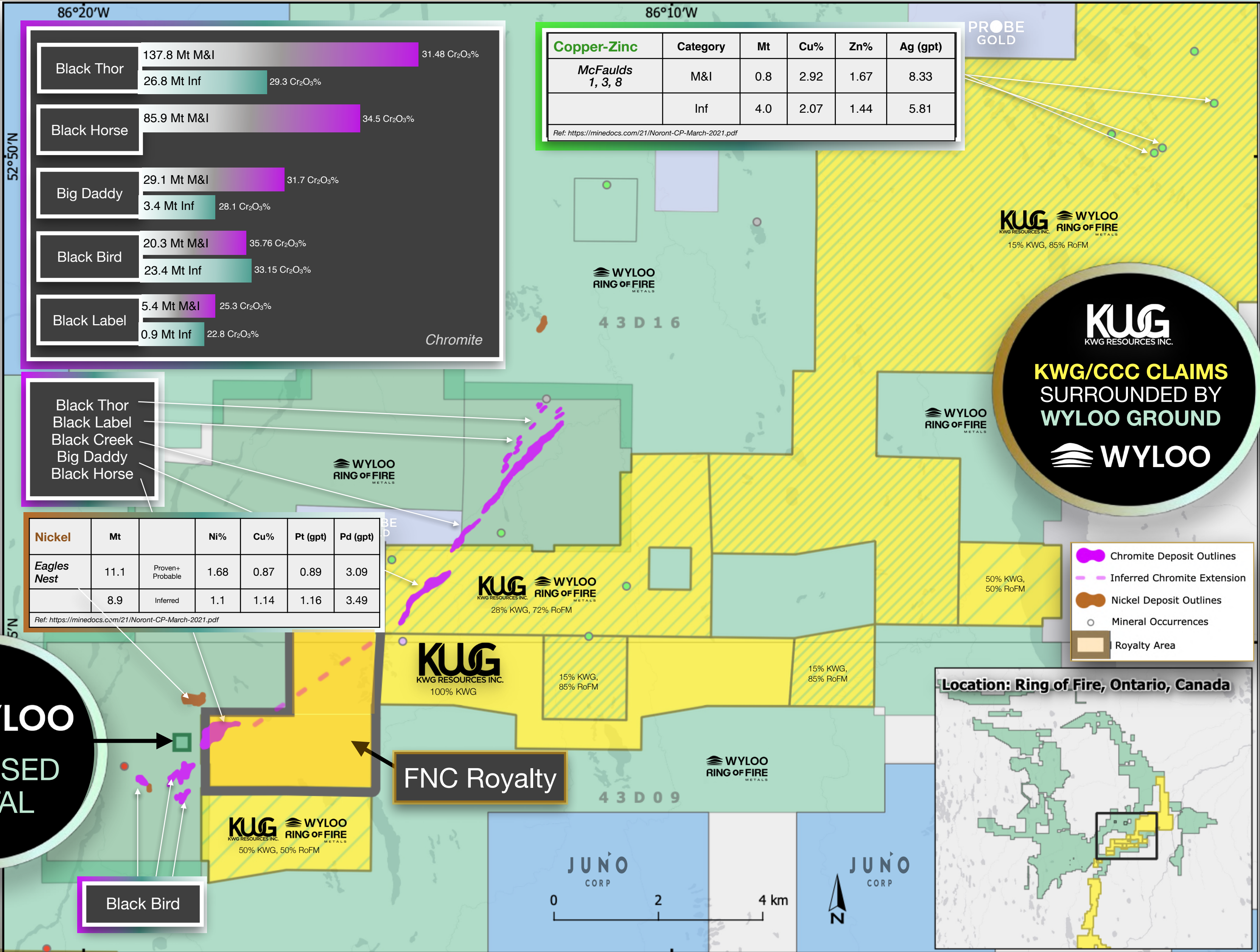
*Historical resources and reserves are non 43-101 compliant

Source: Black Thor, Black Label and Big Daddy chromite deposits, McFaulds Lake Area, Ontario, Canada, Porcupine Mining Division, NTS 43D16 Mineral Resource Estimation Technical Report, July 27, 2015, prepared by Alan Aubut, P.Geo., Sibley Basin Group.

TECHNICAL REPORT ON THE UPDATED MINERAL RESOURCE ESTIMATE FOR THE BLACKBIRD CHROME DEPOSITS MCFaulds LAKE PROPERTY JAMES BAY LOWLANDS ONTARIO, CANADA, Dec 31, 2011, Charley Murahwi, P.Geo., FAusIMM Alan J. San Martin, MAusIMM(CP) Richard M. Gowans, P.Eng. Jane Spooner, P.Geo.

NI 43-101 TECHNICAL REPORT FEASIBILITY STUDY McFAULDS LAKE PROPERTY EAGLE'S NEST PROJECT JAMES BAY LOWLANDS ONTARIO, CANADA, Sept. 4, 2012, Harry Burgess, P.Eng., Richard Gowans, P.Eng., Christopher Jacobs, C.Eng., MIMMM, Charley Murahwi, M.Sc., P.Geo., MAusIMM, Bogdan Damjanović, P.Eng.

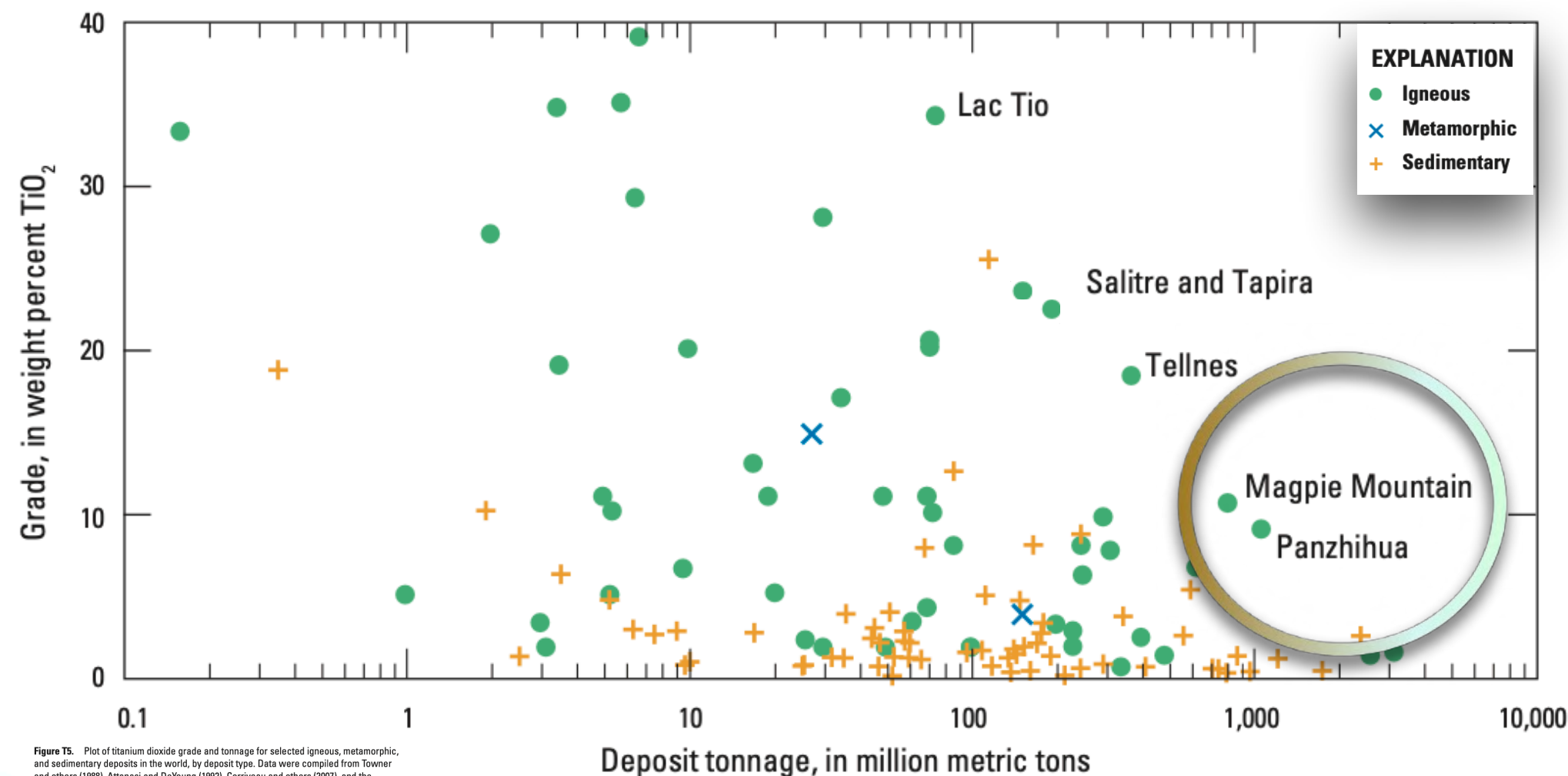
Nikka Copper-Zinc Deposit McFaulds Lake Area, Ontario, Canada, Porcupine Mining Division, NTS 43D16H, Mineral Resource Estimation Technical Report, June 1, 2020, Alan Abut.



MAGPIE TITANIUM DEPOSIT - One of the world's largest undeveloped hard rock titanium (+V) deposits

Fancamp holds **96% stake** in **Magpie Mines**, which owns a significant Titanium property ~130 km from Havre St. Pierre, Quebec. This district that also hosts Fancamp's 100%-owned Mingan ferro-titanium property, located in the **same region as Rio Tinto's Lac Tio Mine**, the world's largest hard rock titanium deposit in production

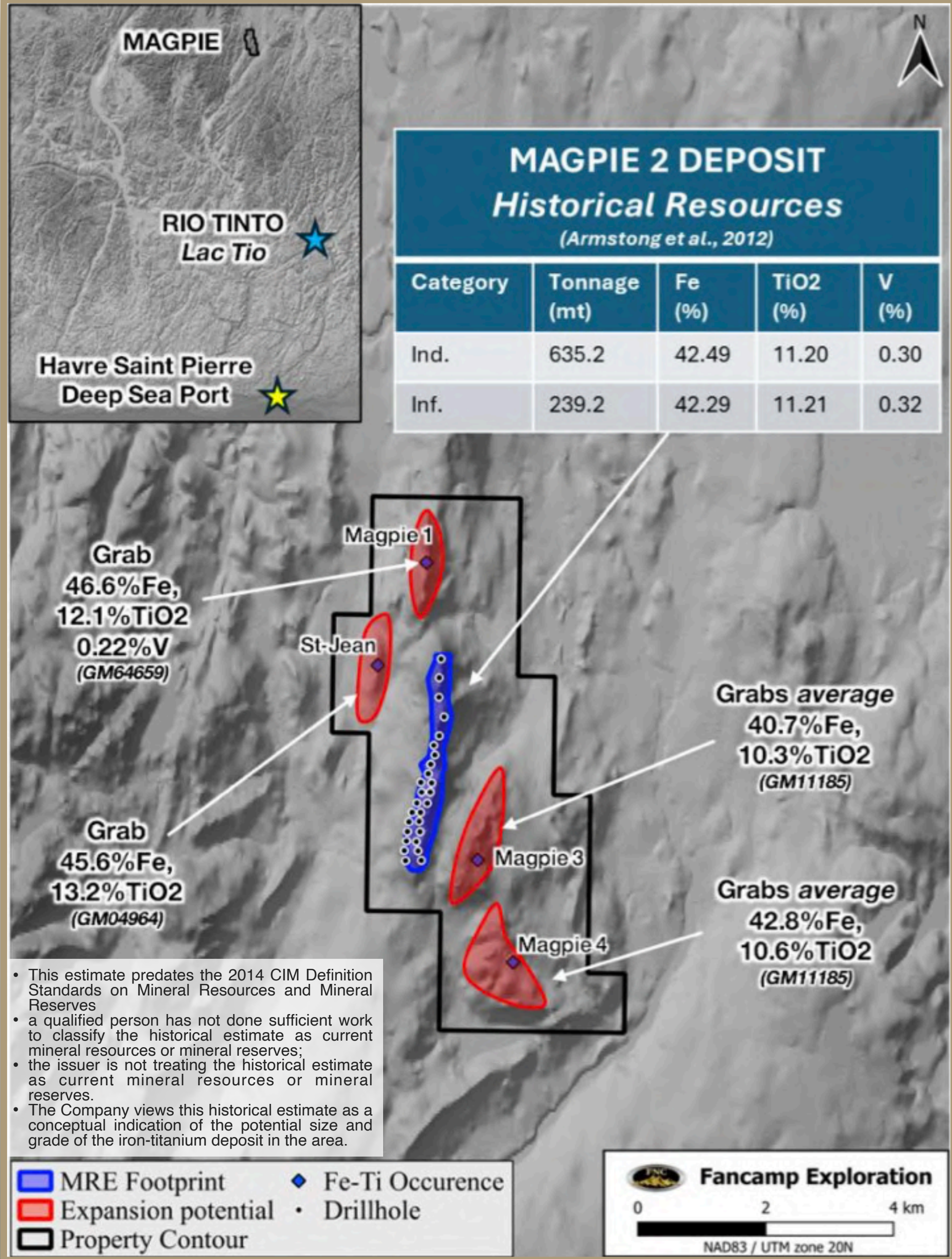
Magpie is one of the world's largest undeveloped hard rock titanium (+V) deposits, per USGS data. Magpie has a level of economic significance only exceeded by Lac Tio and some beach sand deposits ([Link²](#))



Source: USGS Professional Paper 1802- Critical Mineral Resources of the United States—Economic and Environmental Geology and Prospects for Future Supply: <https://pubs.usgs.gov/pp/1802/1/pp1802t.pdf>

Fancamp holds a **2% Net Smelter Return Royalty** on the Magpie property and has developed an energy and waste reduction Ti-technology with 6 patents filed

* Source: Amended Technical Report and Resources Estimate on The Magpie#2 iron-titanium deposit of the Magpie Property by Armstrong, P., Yassa, A., and Hayden, A. from P&E Mining Consultants Inc., June 6th 2012. This estimate predates the 2014 CIM Definition Standards on Mineral Resources and Mineral Reserves. A qualified person has not completed sufficient work to classify this historical estimate as current mineral resources or mineral reserves and accordingly should not be relied upon. The Company is not treating the historical estimate as current mineral resources. In order to verify the historical estimate, a qualified person needs to review the historical data, review any work completed on the property since the date of the estimate and complete a new resources technical report. The Company views this historical estimate as a conceptual indication of the potential size and grade of the iron-titanium deposit in the area, and this information is relevant to ongoing exploration efforts. Source: Rio Tinto Dec 2023 Annual Report: <https://www.riotinto.com/en/invest/reports/annual-report> Ref: USGS Professional Paper 1802- Critical Mineral Resources of the United States—Economic and Environmental Geology and Prospects for Future Supply: <https://pubs.usgs.gov/pp/1802/1/pp1802t.pdf>





NEW BRUNSWICK EXPLORATION

ACADIAN GOLD JOINT VENTURE

NEW BRUNSWICK - Highly Prospective Region and Emerging Au-Cu Camp

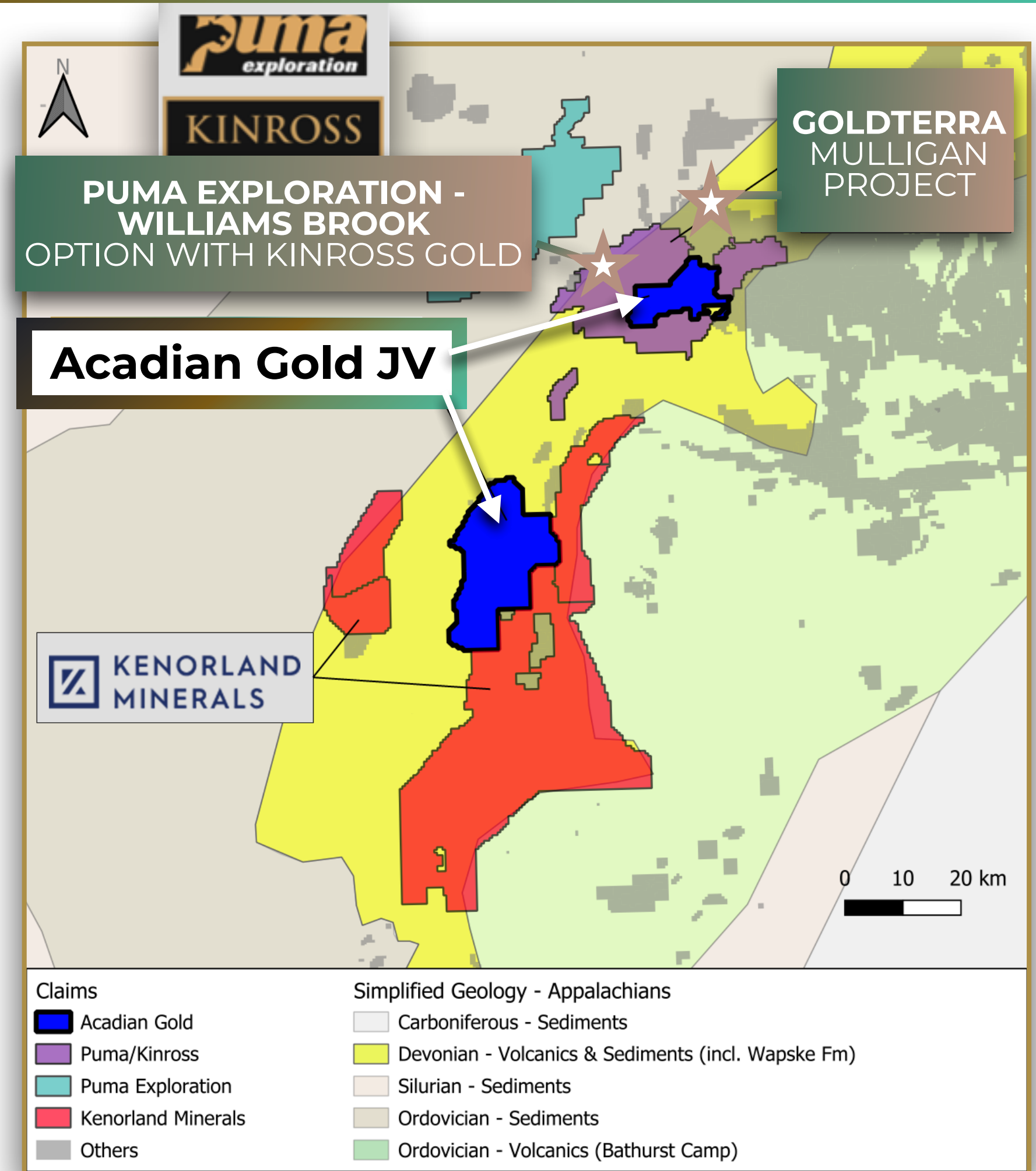
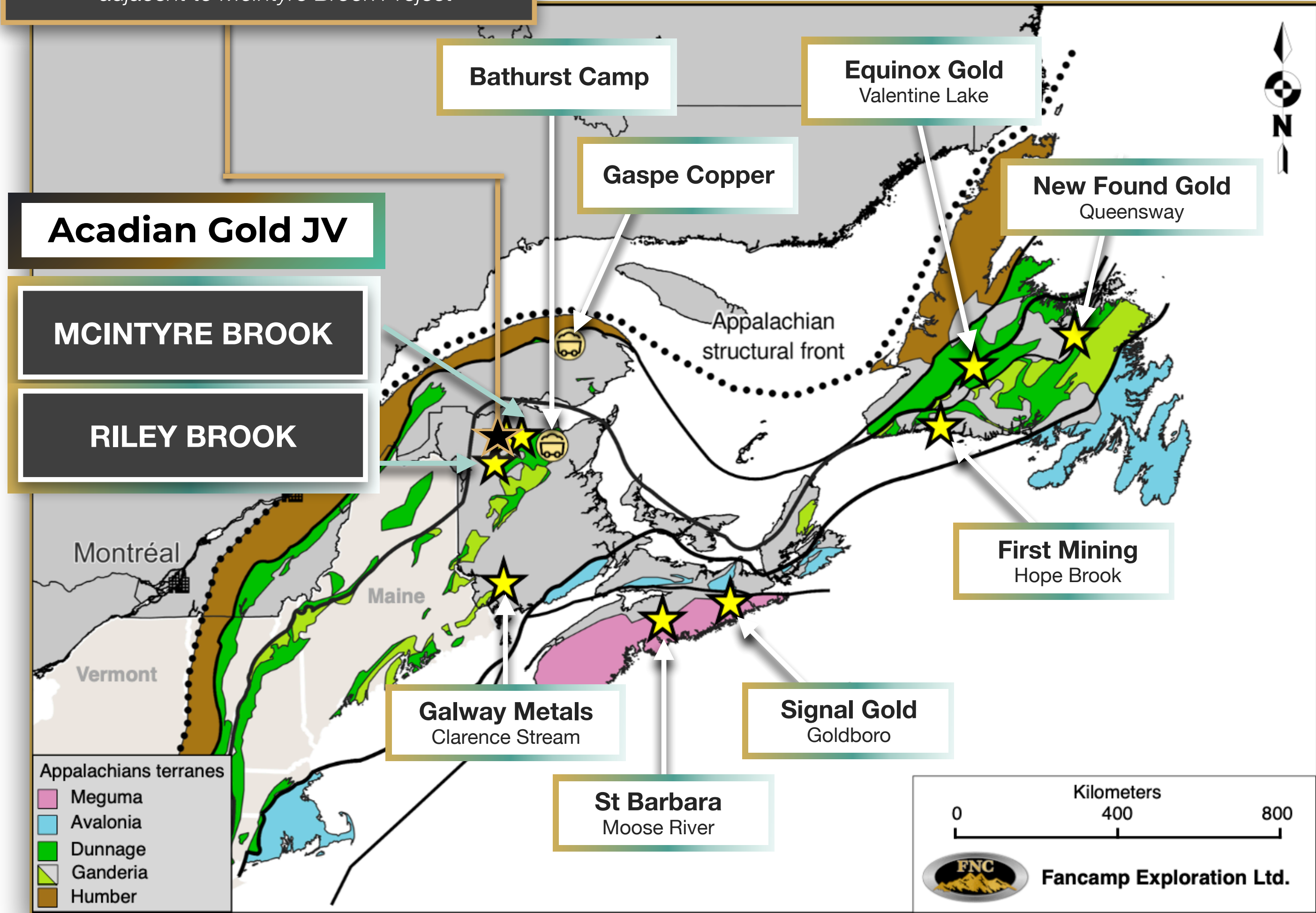
KINROSS



puma
exploration

OPTION AGREEMENT PUMA/KINROSS
as it relates to the Williams Brook Project
- adjacent to McIntyre Brook Project

Geologic domain of gold-focused development projects such as Equinox Gold (previously Calibre Mining) and New Found Gold, and region with significant recent Au discoveries including Galway Metals, Puma Exploration (option with Kinross); Kenorland Minerals staking of adjacent 1,500 km² property validates exploration strategy and regional interest



NEW BRUNSWICK - Highly Prospective Emerging District-Scale Au-Cu Exploration Project

Joint initiative with Lode Gold Resources - **Acadian Gold** - opportunity for emerging, district-scale (~445km²), Au-Cu exploration play in a highly prospective region for gold and polymetallic mineral discovery; creating one of the largest under-explored holdings in New Brunswick

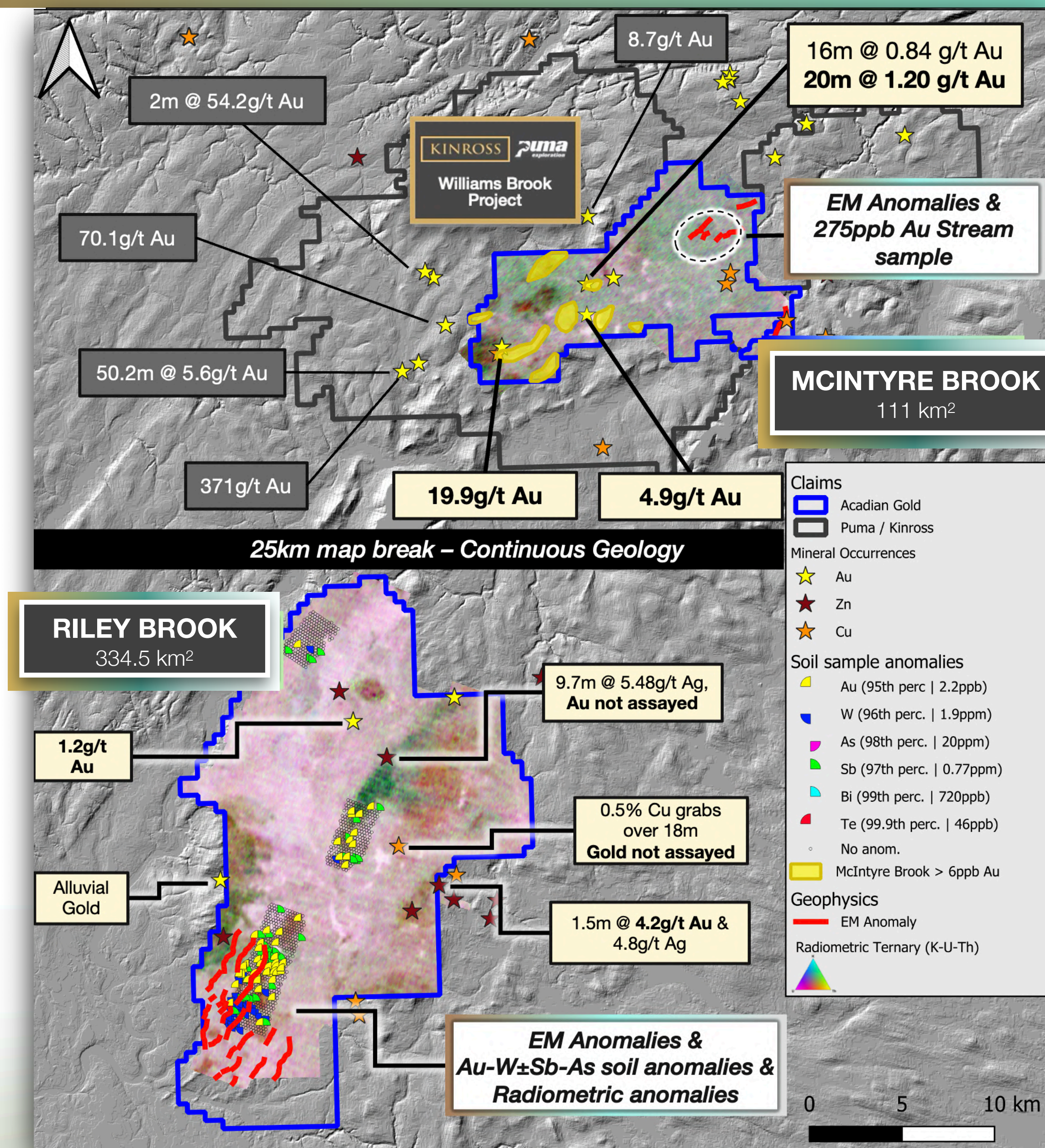
Potential for an extensive gold system at McIntyre Brook - on trend with Puma Exploration's Williams Brook Project (*option agreement with Kinross Gold*) - geology mirrors Puma as strong peer comparison, **locations on strike with Puma's Lynx showing** (50 metres @ 5.6g/t Au)

MULTIPLE LARGE-SCALE GOLD SYSTEMS

ROBUST 3 KM GOLD-BEARING HORIZON AT MCINTYRE BROOK WITH DDH AND TRENCH ASSAYS UP TO 1.19 G/T AU, GRAB SAMPLES TO 20 G/T AU

- **McIntyre Brook:** Hosts a **robust 3 km gold-bearing horizon** with DDH assays of **1.2 g/t Au over 20 metres** (MB 19-04 Stratabound 2019), trench assays of **1.19 g/t Au over 5.3 metres** (FNC PR Jan 20, 2025) as well as selected grab samples assaying up to **7 g/t Au** (FNC PR Sep 9, 2025). This horizon has also been recognized some 6 km southwest, at the Moose Brook showing, with values of up to **19.9 g/t Au** (Stratabound PR Oct 20, 2022)
- **McIntyre Brook** also present a unique coincident Radiometric (K) and EM anomaly to the northeast of the property, in close proximity to a gold in soil as well as a stream sediment anomaly (FNC PR Jan 20, 2025). This area will see more work in 2026.
- **Riley Brook:** Soil sampling yielded large **4km x 2km** geochemical anomalies (Au-W-As-Sb) coincident with EM conductors/radiometric anomalies—classic signatures of **epithermal or intrusion-related system**

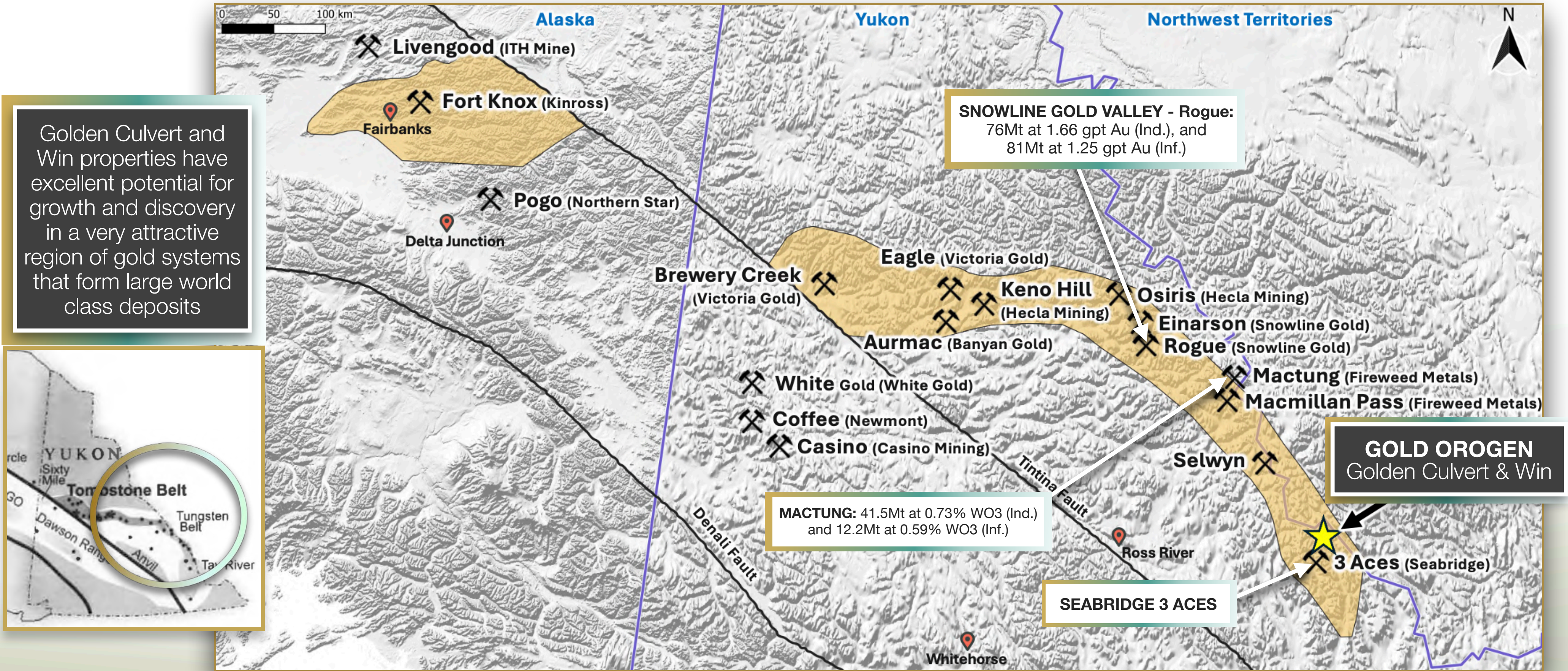
For further details on the Fancamp and Lode Gold Agreement, refer to Fancamp press release dated August 27, 2024; Link, and March 3, 2024; Link



YUKON INTERESTS - In the Heart of the Tombstone Belt, a Recognized Gold Endowed District

Highly Prospective Tombstone Belt: extends across Yukon, host to numerous multi-million-ounce gold deposits; Banyan Gold's AurMac deposits, Sitka Gold's RC deposit, Hecla's Keno Hill mine and Snowline Gold's Tier 1 Valley deposit

Fancamp holds **19.9% of Spin Co/Gold Orogen:** Opportunity to develop a 99.5 km² land package (Golden Culvert & Win) across a **27-km strike length** situated in a **high-grade-gold-mineralized trend** Southern Tombstone Gold Belt



Source: NI 43-101 Technical Report, Mactung Project, Yukon Territory, Canada, July 28, 2023, Garth Kirkham.
Rogue Project, NI 43-101 Technical Report and Mineral Resource Estimate, Yukon Territory, Canada, July 23, 2024, by Heather Burrell, Steven C. Haggarty, Daniel J. Redmond



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16



OTHER KEY INVESTMENTS & EXPLORATION PROPERTIES

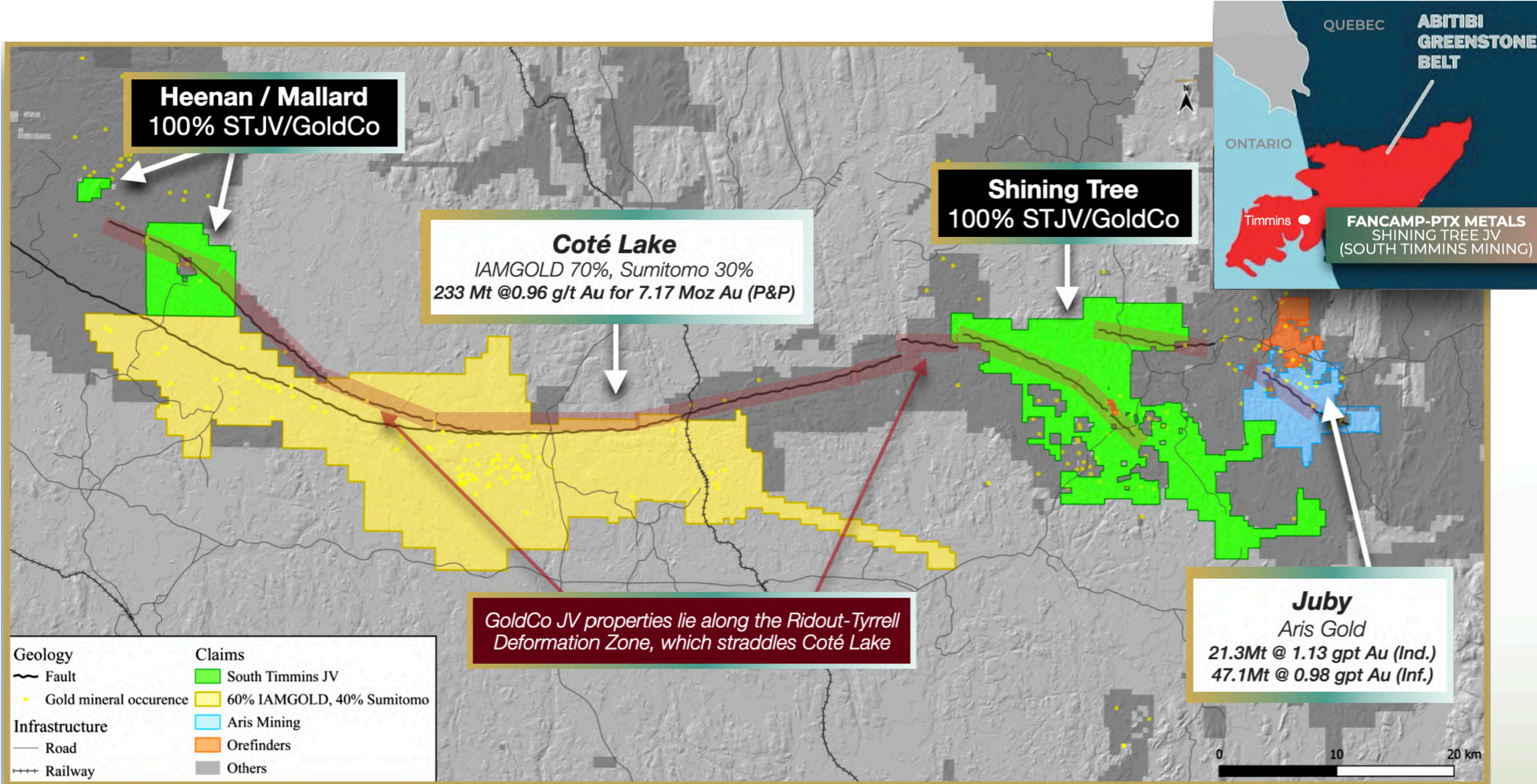
PROJECT INTERESTS - Gold Exploration Joint Venture on Abitibi Greenstone Belt

Ability to consolidate and scale land package to become a prominent player: encompasses a **232km²** district scale land package along major **Ridout-Tyrrell Deformation Zone** — transcrustal structure linking prominent gold camps Newmont's Borden, IAMGOLD's Côté and Aris's Juby

Tier-1 jurisdiction, Southwest Abitibi, Canada's largest gold camp, with a land package that encompasses historic and new prospects

Includes historic production, notably **Ronda Mine**, and tens of past prospects developed via shafts and drifts dating back to the early 1900s

JV structure favours scalability:
Fancamp 25% (option to increase to 50% interests in JV), PTX Metals 75%.
Fancamp also owns ~7% of PTX



PTX Metals Inc. is the operator of the South Timmins Mining 'GoldCo' Joint Venture and is responsible for all technical information. All QA/QC was performed by PTX Metals as it relates to the South Timmins Mining 'GoldCo' Joint Venture.
Link to Apr. 30, 2024 press release and (Link to Feb. 7, 2024 press release).
Source: Aris Mining Mineral Reserves and Resources: <https://aris-mining.com/operation/reserves-and-resources/>
Source: IAMGOLD Mineral Reserves and Resources: <https://www.iamgold.com/English/investors/news-releases/news-releases-details/2024/IAMGOLD-Reports-Increase-in-Mineral-Reserves-and-Resources-at-Existing-Assets-with-Increase-in-Resources-at-Gosselin/default.aspx>
IAMGOLD Cote Lake Ownership: <https://www.iamgold.com/English/investors/news-releases/news-releases-details/2024/IAMGOLD-Announces-Return-to-70-Ownership-in-Ct-Gold-with-Repurchase-of-9.7-Interest/default.aspx>

CLINTON PROJECT - Multiple New Cu-Zn Massive Sulphide Targets Recently Defined

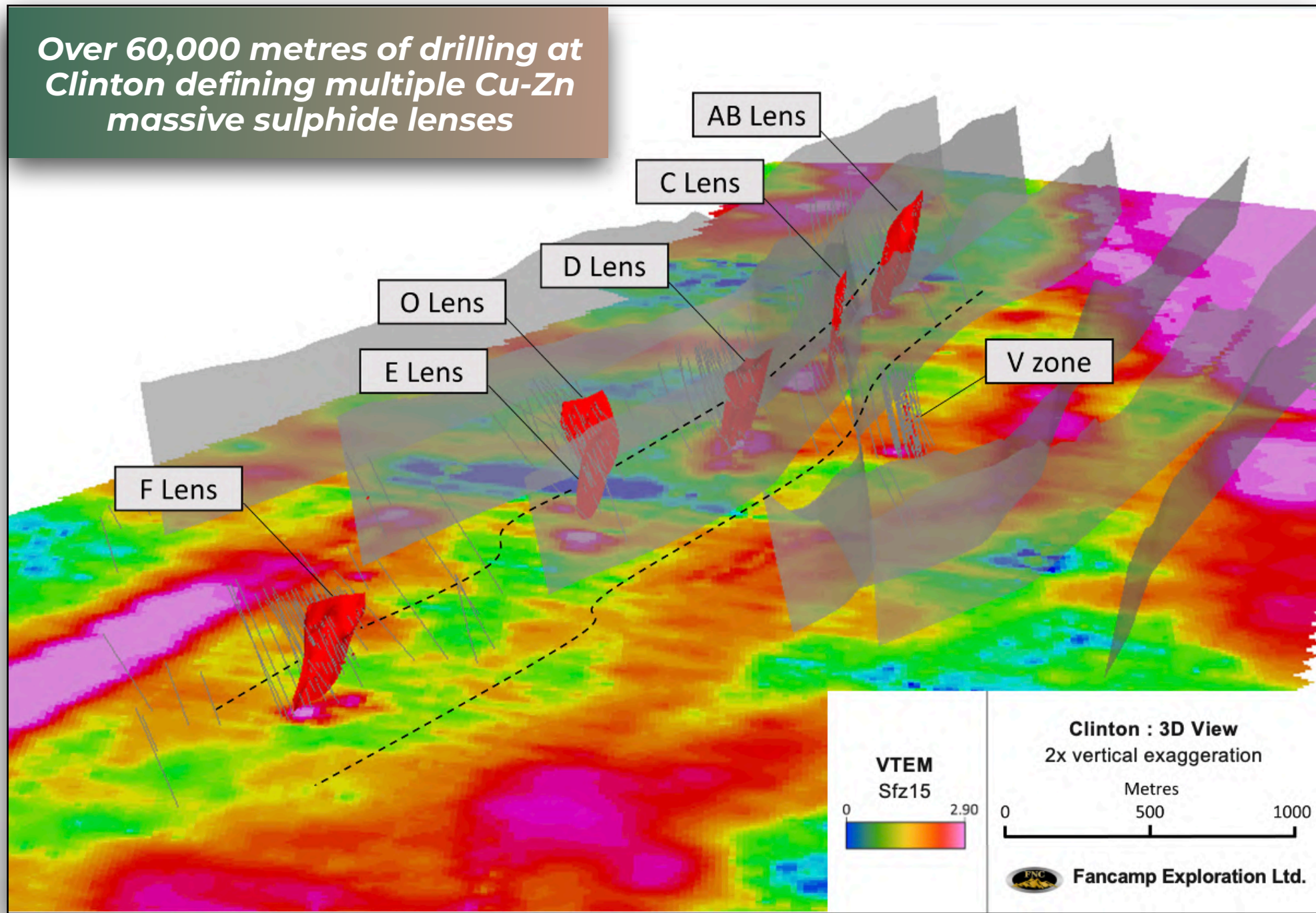
High Potential Jurisdiction for Exploration: Appalachian region, an area with geological potential and **occurrences of high-grade base metals** validated by numerous **past-producing mines across a 130-km trend**

Wholly-owned project with **historic production** (2.65% Cu, 2.4% Zn, 30 gpt Ag, 0.45 gpt Au) and remaining demonstrated **mineral potential:** untapped potential as no drill holes below 350 metres vertical depth

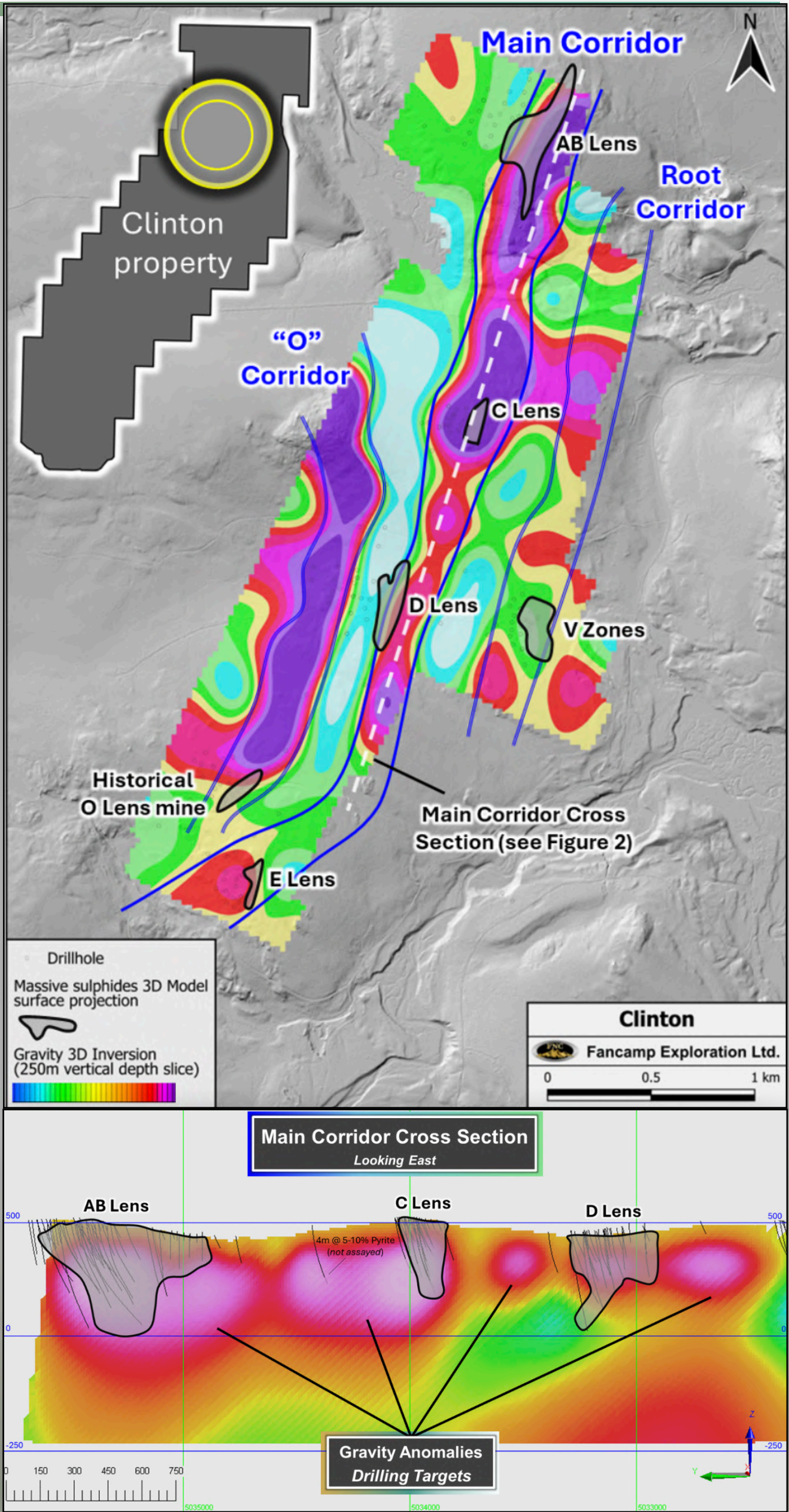
Hosts **series of Cu-Zn rich VMS mineralization lenses** (“AB”, “C”, “D”, “E” and “O”) extending over 5-km NE horizon, encompasses ~20-km of favourable stratigraphy within Clinton River volcano-sedimentary belt

23 anomalies indicative of sources in positive density contrast with host rocks have been identified, along with **new, high-density targets at depth**, below and between known lenses, which represent compelling drill targets for Cu-Zn massive sulfide mineralization

Stratigraphic lower corridor, correlating with known "V Zone," **may represent root system of a VMS deposit**, where the property's highest-grade intersection to date, 2.78% Cu, 16.9 g/t Ag over 24.7 metres (PR October 14, 2014) was drilled along this corridor



* Source: Clinton: DV 85-08: Gîtes minéraux à tonnage évalué et production minérale du Québec – Claire Lavergne (1985):



Fancamp has ~15% stake (~\$3.6 million at 15.07.2025) in NeoTerrex Minerals Inc. (TSX.V-NTX); operates in a **Favourable Jurisdiction with High Potential for Critical Minerals and Rare Earths**

Galactic and SLW Projects

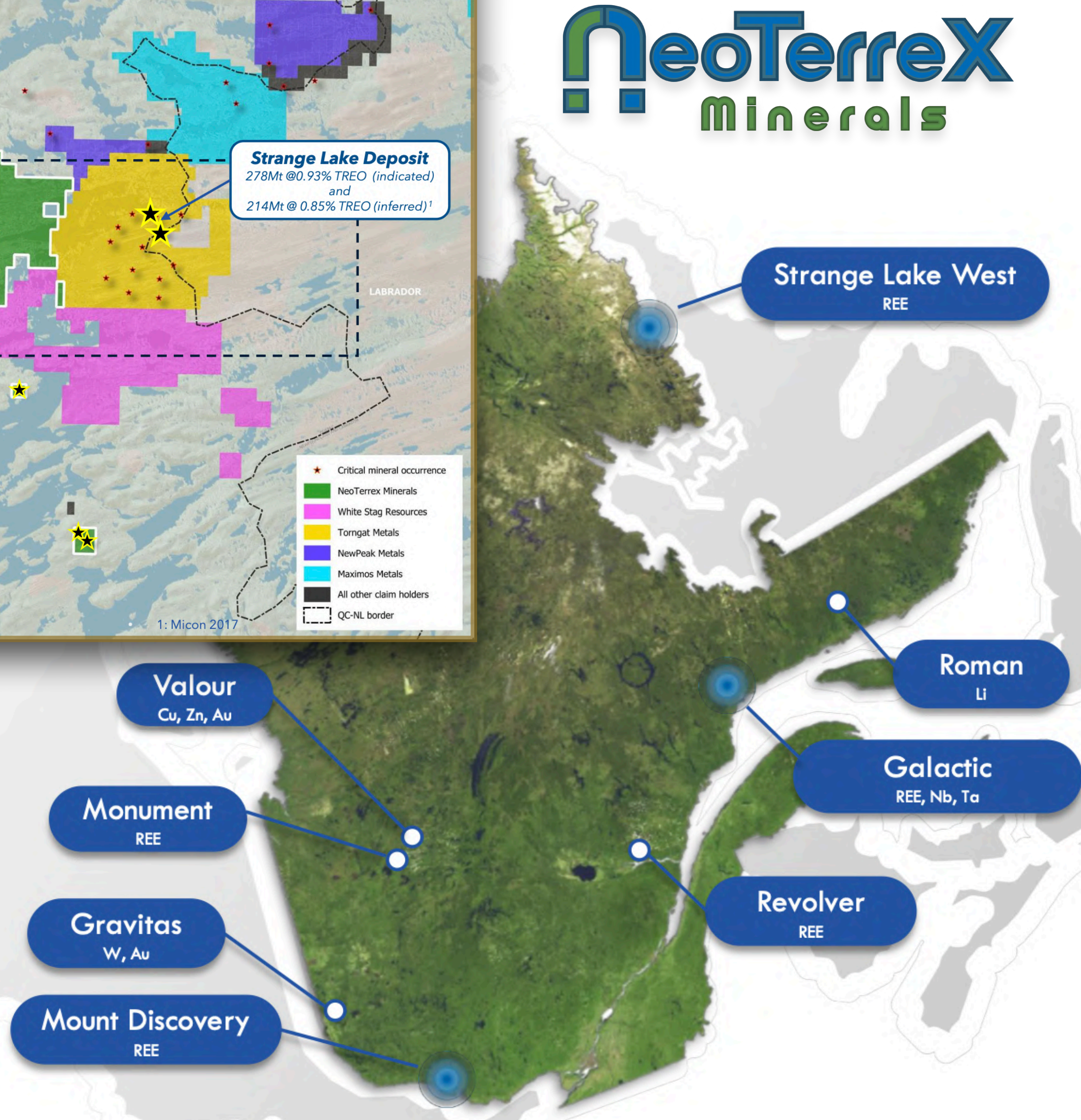
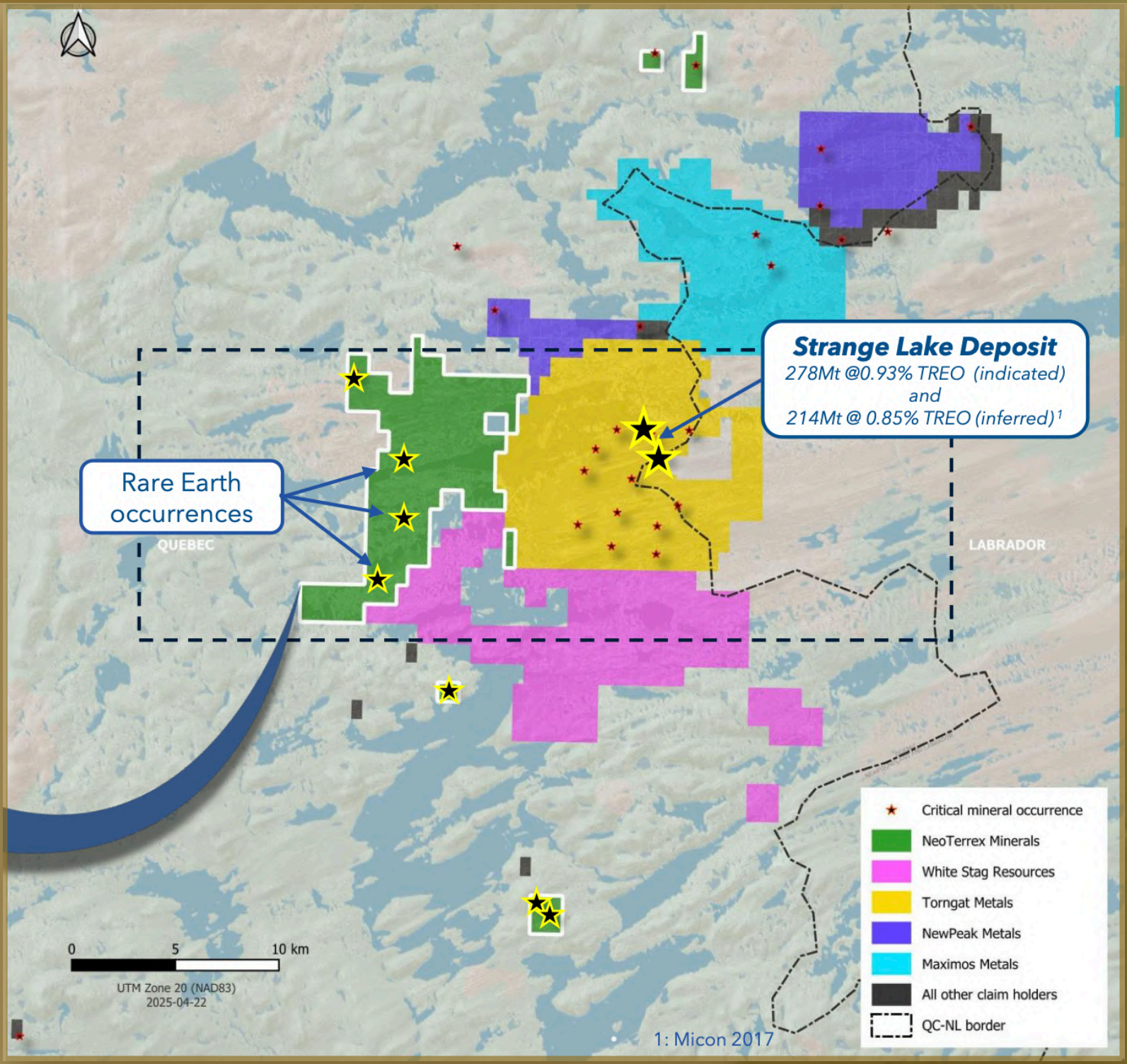
Significant critical minerals discovered; Dysprosium (0.54% Dy2O3), Neodymium (1.6% Nd2O3), Tantalum, Niobium, and Zirconium
Project expanded by 15% to 12,854 hectares

Close to Torngat Metals’ rare earths processing plant proposed site who secured **\$165 million in funding** to advance its Strange Lake deposit toward production - positively impacts NeoTerrex’s SLW Project (formerly Strange Lake West), which lies adjacent to the Strange Lake deposit

Gravitas Project

Primary focus of copper-gold-tungsten Gravitas project exploration in Abitibi-Témiscamingue is the Petosa Tungsten zone - successfully located historical zone and extracted samples from exposed veins
Potential copper discovery was made in a different area of the project, where a quartz vein containing copper-bearing minerals, including bornite and chalcopyrite, was identified

Mount Discovery rare earth properties host among the highest Neodymium values in Quebec



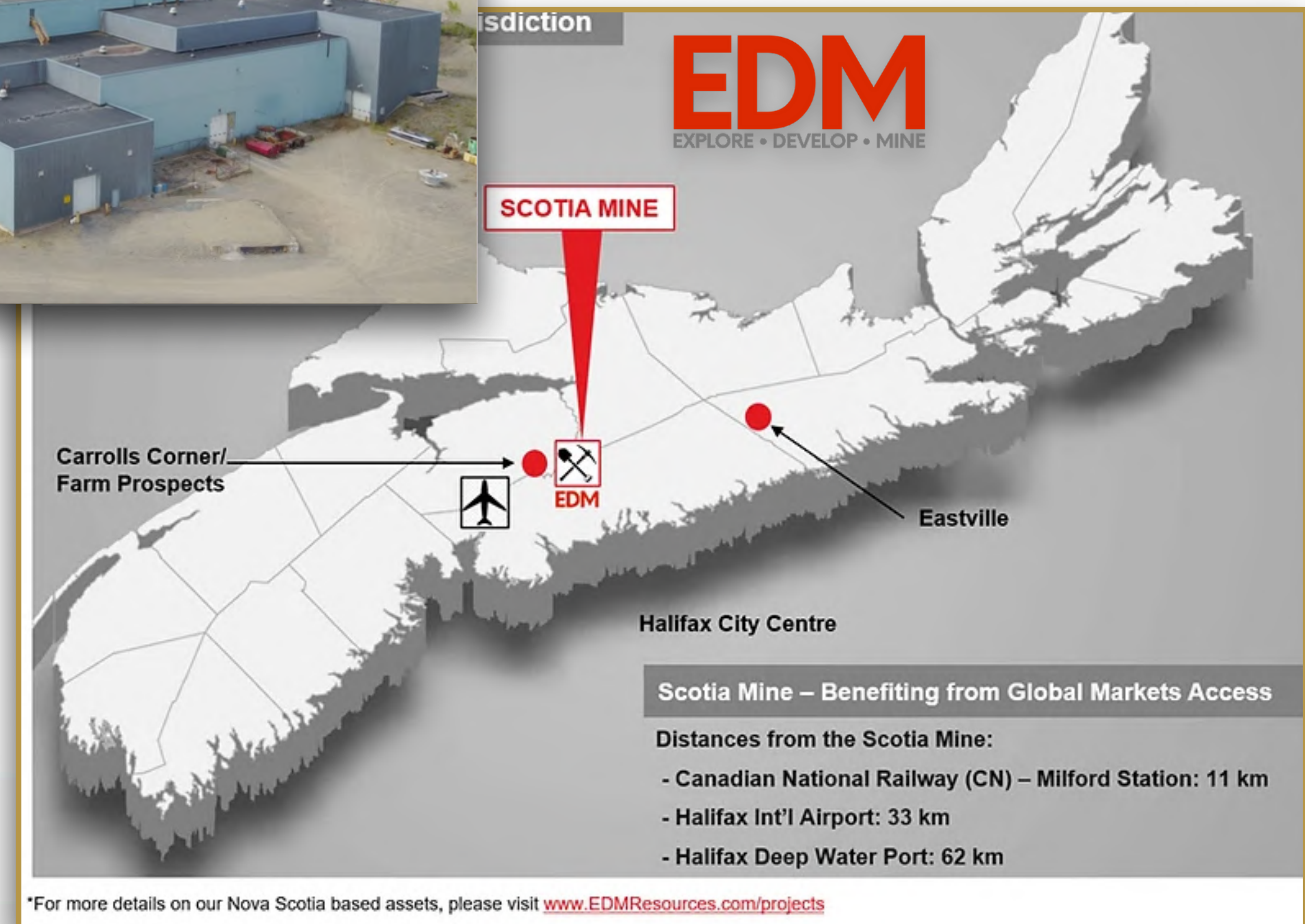
*Technical information relating to NeoTerrex Minerals Inc. have not been independently verified by the Company or the Qualified Person, including grab samples and results. Grab samples are selective by nature and are not necessarily indicative of mineralized zones.

Fancamp holds ~11% stake in EDM Resources (TSX.V-EDM); **near term zinc producer and cash flow generating asset in a Tier 1 jurisdiction**

Scotia Mine is a near-ready asset reactivation operation with existing mine and mill - long mine life supported by NI 43-101 Mineral Ore Reserves and additional untapped resources

Robust Project Economics:
2021 PFS yielding **pre-tax NPV of C\$174M, IRR of 69%**, Initial Capex of C\$31M and generating C\$357M of free cash flow over a 14-year mine life

MONETIZATION OPPORTUNITY UPON ENVIRONMENTAL APPROVAL





APPENDIX

Portfolio of Royalties: Unlimited life option value w/ minimal carrying costs

Project / Claims	Royalties * Potential future payments (currently non-producing properties)
CIA: Certain Fermont Properties <i>Lac Lam����, O'Keefe-Purdy, Harvey-Tuttle, Bellechasse, Oil Can, Fire Lake North Consolidated and Moir�� Lake Claims</i>	Potential future finite production payments <i>(aggregate value of up to \$40 million)</i>
KWG/CCC: Black Horse <i>Koper-Lake McFaulds</i>	2.0% NSR
Lode Gold: Riley Brook	2.0% NSR
Magpie	2.0% NSR
PTX: Heenan Mallard, Dorothy	1.0% NSR
Robidoux	2.0% NSR
Others: Vision Lithium Wells Claims (2.0% NSR), Beauce Claims (3.5% GMR)	

Portfolio of Investments: Securities & Other Instruments

Company	Investments * July 21, 2025
 CHAMPION IRON	2,700,000 shares in Champion Iron (TSX:CIA)
 KWG RESOURCES INC.  The Canadian Chrome Company	C\$34.5 million secured convertible promissory note (face value of \$34.5M with 6% interest) from KWG Resources (CSE:KWG) / The Canadian Chrome Company Inc. (CACR/ CACR.A), in addition to ~10% stake in KWG/CACR
	11,799,000 shares and 1,433,500 warrants in NeoTerrex Minerals Inc. (TSX.V:NTX)
	25% interest in GoldCo JV; Heenan Mallard, Dorothy and Shining Tree properties, option to increase interests to 50%, and in addition to ~7% stake in PTX Metals (CSE:PTX)
	1,428,571 special warrants in Lode Gold Resources (TSX.V:LOD), and 19.9% interest in SpinCo/Gold Orogen which has assets in New Brunswick and Yukon
	4,189,394 shares and 3,388,636 warrants in EDM Resources (TSX.V:EDM)
 CANADIAN GOLD RESOURCES LTD	1,600,000 shares in Canadian Gold Resources (TSX.V:CAN)

* Does not include 1,500,000 shares in Vision Lithium

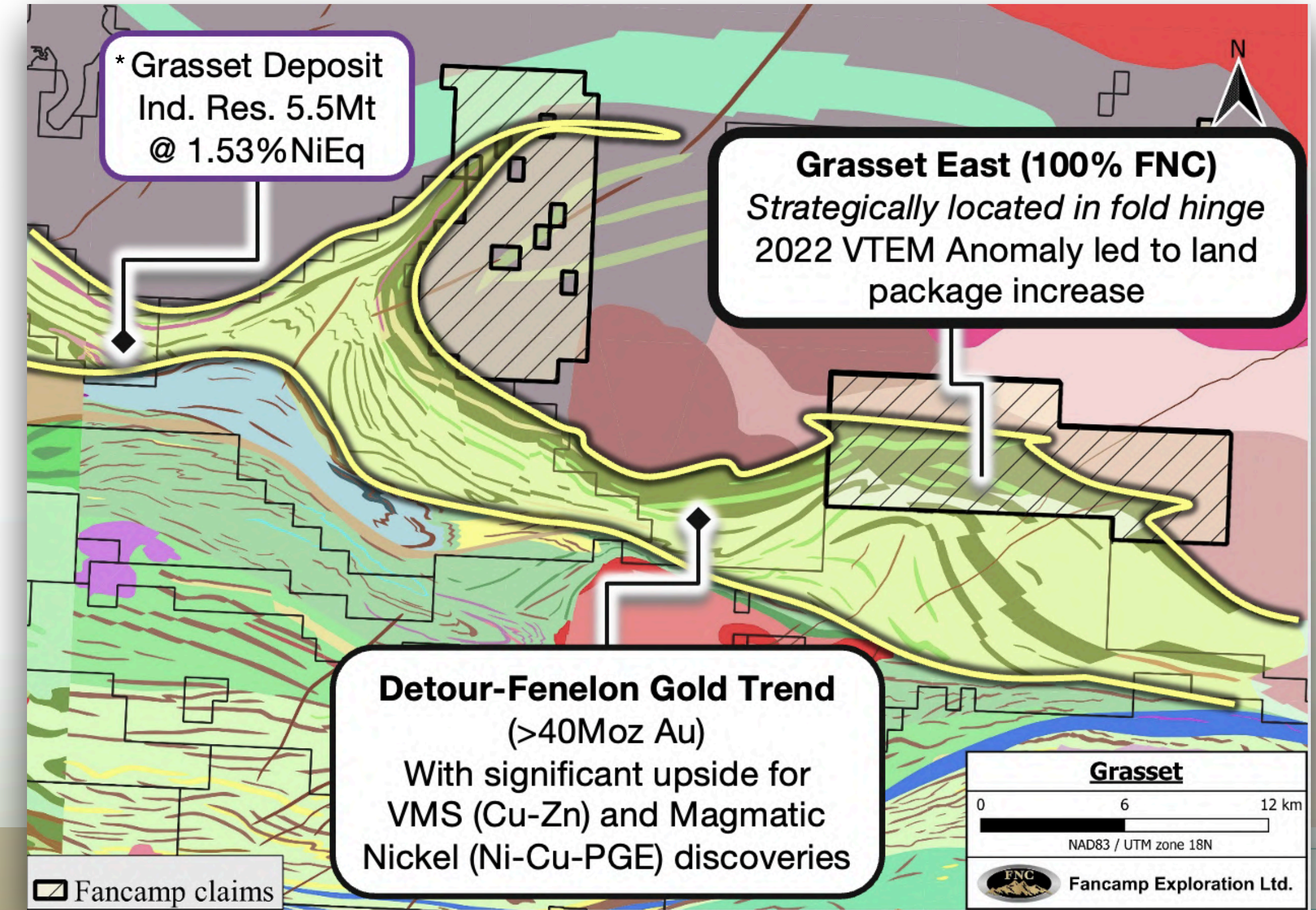
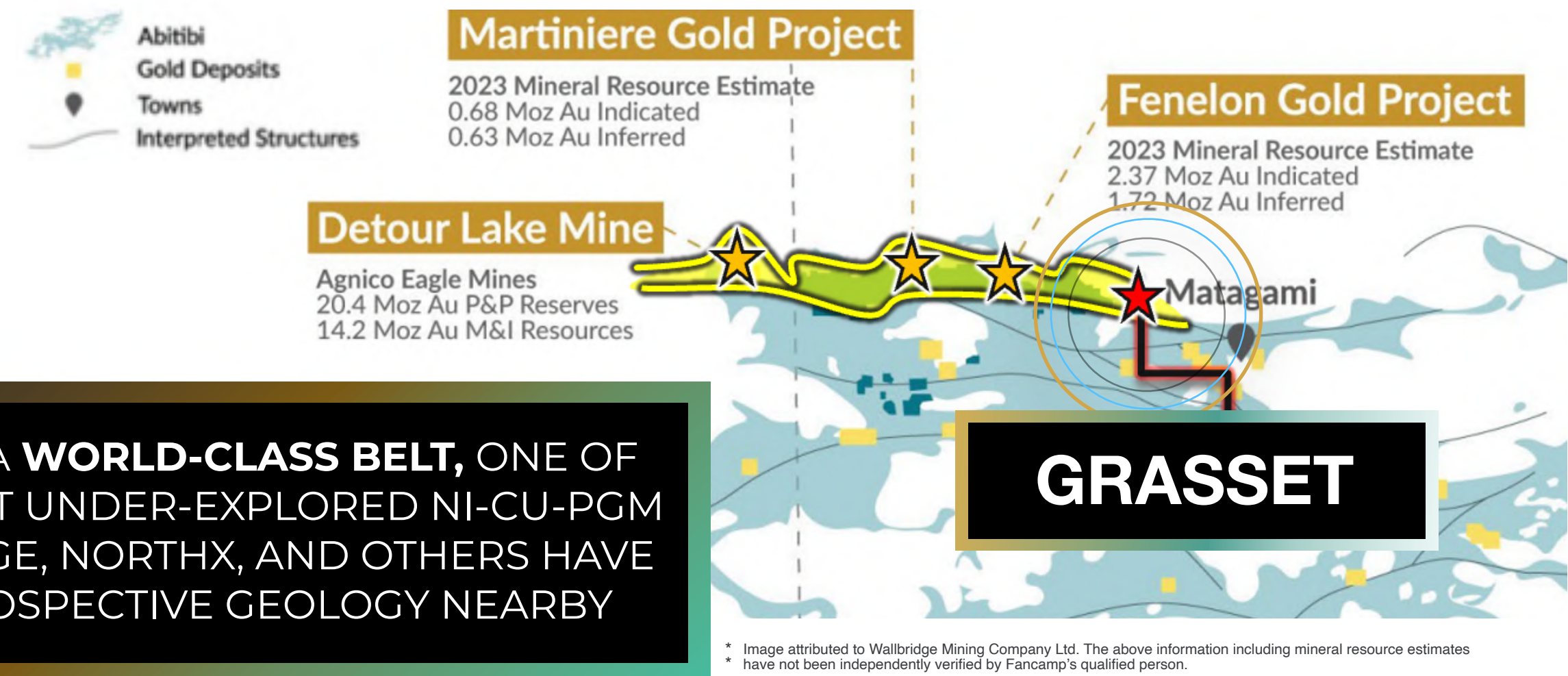
GRASSET PROJECT - A Highly Prospective Greenstone Belt Target

Uniquely located in a favorable geological environment and of significant size:
~236 km² along the Detour-Fenelon gold trend— same belt as the Detour Lake mine (Agnico Eagle) and near Wallbridge’s Fenelon deposit; structural corridors with potential for both VMS and nickel-copper systems

2022 VTEM survey delineated multiple conductors suitable for VMS and Ni-Cu targets, prompting expansion of the land package

North block hosts mafic volcanics and intrusive suites, while the **South block** lies near known Au-Cu and VMS showings

GRASSET LIES IN A **WORLD-CLASS BELT**, ONE OF CANADA’S LARGEST UNDER-EXPLORED NI-CU-PGM BELTS; WALLBRIDGE, NORTHX, AND OTHERS HAVE CONFIRMED PROSPECTIVE GEOLOGY NEARBY



* REFERENCES: Wallbridge published estimate: <https://wallbridgemin.com/our-projects/overview/>
Image "Grasset Deposit Ind. Res. of 5.5Mt at 1.53% NiEq" by Archer Exploration technical report, Nov 2021, NorthX Nickel Corp.: <https://northxnickel.com/projects/grasset/>



DILEO PROJECT - A Highly Prospective Greenstone Belt Target

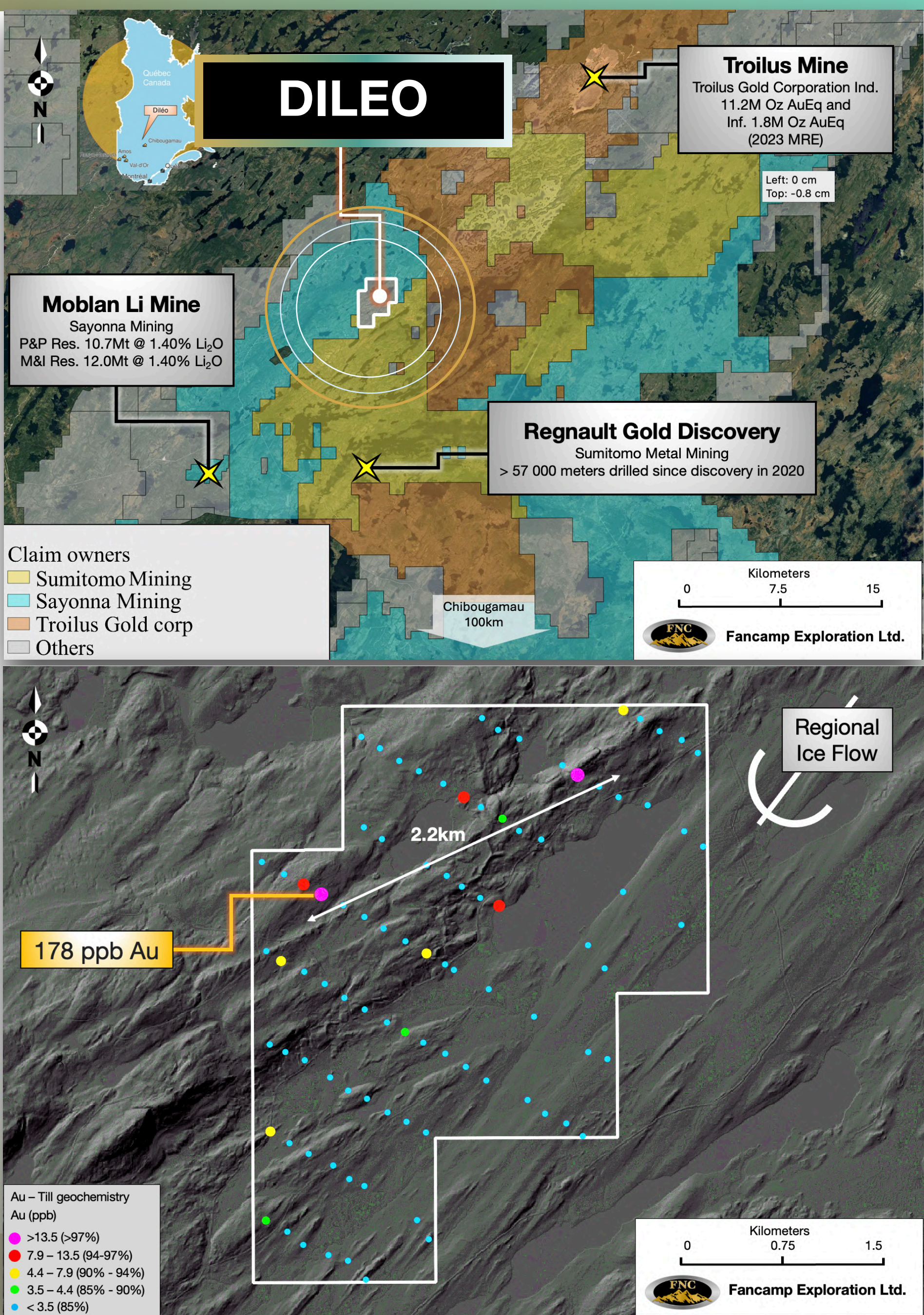
Nestled in the **Frotet-Evans greenstone belt**, a prolific gold-copper terrain that **hosts the former Troilus mine** and the recent Renault gold discovery; property spans ~10 km² and dates back to historical Noranda ground holdings

2023 exploration work highlighted new copper showings with grades up to **1.18% Cu in rock samples**, confirmed a **Au-Cu-Ag soil anomaly**, marking multi-commodity trend over 2.2 km corridor

Cu-Zn-Ag (VMS) showings where *historical drilling intersected high-grade mineralization over narrow lengths:
6.21% Cu, 5.85% Zn and 105.06 g/t Ag over 0.6 metres (MC-62-09: GM13435)
3.67% Cu, 4.22% Zn and 41.3 g/t Ag over 0.35 metres (LD-95-06: GM53927)

DILEO SITS IN A WELL-ENUMERATED CU-AU BELT WITH RECENT PROMISING GRADES & OFFERS STRONG FOLLOW-UP POTENTIAL; SOIL ASSAY RESULT RETURNED **178 PPB AU** - RANKS TOP 5 BEST GOLD ASSAY RESULTS AND COMPARING FAVOURABLY WITH KENORLAND'S PUBLISHED 4,000 GEOCHEMICAL SOIL ASSAYS LEADING TO THE REGNAULT DISCOVERY

* REFERENCE: Historical Drilling with Reference to Minova Corp, 1962 (GM 13435 MNRF Québec) and Historical Drilling with Reference to Noranda Exploration, 1995 (GM 53297 MNRF Québec)



MANAGEMENT & DIRECTORS - 25% Vested Interest, Strong Technical, Geology and & Finance Executives with Demonstrated Success

RAJESH SHARMA , <i>ICD.D - PRESIDENT, CHIEF EXECUTIVE OFFICER & DIRECTOR</i>
Led large-scale mining start-ups, investments, acquisition deals globally, held several leadership positions with Tata Group, including mining and investment subsidiaries of Tata Steel in Canada and Africa, previously Executive in Residence at Investissement Quebec. Holds management, engineering degrees and ICD.D designation.
ARNAB KUMAR DE - <i>CHIEF FINANCIAL OFFICER</i>
CPA, CGMA, CMA, MBA, strong seasoned executive with +20 years experience, principal of Resurgent Montreal Inc.
KIT SPRING , <i>CFA - CHIEF INVESTMENT OFFICER</i>
Seasoned executive and investor, Co-Founder, Managing Partner and Portfolio Manager at Bonanza Kings Capital, worked at EMX Royalty, +20 years in institutional equity research (Morgan Stanley, Stifel, Morningstar, Neuberger & Berman)
FRANCOIS AUCLAIR , <i>P.GEO - VICE PRESIDENT EXPLORATION</i>
Professional geologist with +30 years experience, held numerous senior and strategic positions including CEO and Co-founder of Algold Resources, CEO of Nimini Gold, GM of Tasiast SA. P.Geo, M.Sc., QP under National Instrument 43-101
TARA ASFOUR - <i>DIRECTOR INVESTOR RELATIONS</i>
Executive consultant +12 years of management, investor relations, communication experience, specialized in capital markets, previously CDO FairGreen Capital, held positions for various firms in resource and technology sectors, MBA
ENRICO DI CESARE - <i>FNC TECHNOLOGIES</i>
Vast expertise related to mining, mineral processing, operational management, previously held VP position with Danieli Wean United, holds patent-filed IP for iron-making and ferro alloys, Ti-feedstocks and Ti-metal, lithium technologies
DEBRA CHAPMAN - <i>ADVISORY BOARD</i>
35 years experience in administrative and accounting, served as director of Fancamp, also served as CFO until 2024
DEAN JOURNEAUX - <i>ADVISORY BOARD</i>
Co-founded NML, served as COO, President, CEO and Executive Vice Chairman, other positions include Quebec Cartier Mining Co. (now Arcelor Mittal Mines Canada), MET-CHEM Canada Inc. and Director of Mag One Products Inc.

MARK BILLINGS - <i>CHAIRMAN</i>
Seasoned director, mining expert and former investment banker, MBA from Harvard Business School, CFA, strong business leader of Canadian public venture companies, CEO, CFO or a director of many publicly traded resource companies in Canada and abroad, VP-Corporate Finance at Desjardins Securities, Inc.
FRANCIS MACDONALD - <i>DIRECTOR</i>
+15 years of experience in the mining industry as exploration geologist and public markets executive, CEO and Director of Li-FT Power Ltd., was Co-Founder and the Executive VP of Kenorland Minerals, spent the majority of his career as a geologist with Newmont Mining Corp.
ASHWATH MEHRA - <i>DIRECTOR</i>
Investor, entrepreneur, economist, CEO of ASTOR Group, served as Senior Partner at Glencore International AG where he ran the nickel and cobalt businesses and was responsible for establishing Glencore's operations in India, also previously co-founder and Executive Chairman of GT Gold Corp. (18X multiple), which was sold to Newmont in 2021
RAJESH SHARMA , <i>ICD.D - PRESIDENT, CHIEF EXECUTIVE OFFICER & DIRECTOR</i>
Led large-scale mining start-ups, investments, acquisition deals globally, held several leadership positions with Tata Group, including mining and investment subsidiaries of Tata Steel in Canada and Africa, previously Executive in Residence at Investissement Quebec. Holds management, engineering degrees and ICD.D designation.
MATHIEU STEPHENS , <i>P.GEO - DIRECTOR</i>
Professional geologist +15 years experience, CEO of NeoTerrex Minerals, previously President and CEO of UrbanGold Minerals (aq. by Troilus Gold), VP Exploration for Beaufield Resources (aq. by Osisko Mining), Canaccord Capital
CHARLES TARNOCAI , <i>PhD - DIRECTOR</i>
Strong technical background with extensive experience in mining and mineral exploration, previously director of GT Gold Corp, VP and Corporate Development for Alamos Gold, Chief Geologist Oro Gold Resources Ltd., Ph.D





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